

MOSCOW URBAN RENEWAL AGENCY

RESOLUTION NO. 2008-01

A RESOLUTION OF THE MOSCOW URBAN RENEWAL AGENCY, THE URBAN RENEWAL AGENCY OF THE CITY OF MOSCOW, IDAHO, PROVIDING FOR AN ADDENDUM TO THE REPORT ON ELIGIBILITY FOR THE GREATER DOWNTOWN MOSCOW AREA (KNOWN AS THE LEGACY CROSSING URBAN RENEWAL AREA) AS AN URBAN RENEWAL AREA AND JUSTIFICATION FOR DESIGNATING THE AREA AS APPROPRIATE FOR AN URBAN RENEWAL PROJECT; AUTHORIZING THE CHAIRMAN OR ADMINISTRATOR TO TRANSMIT THIS ADDENDUM TO THE CITY COUNCIL OF THE CITY OF MOSCOW REQUESTING ITS CONSIDERATION FOR ADOPTING THE ADDENDUM; AND PROVIDING AN EFFECTIVE DATE.

THIS RESOLUTION, made on the date hereinafter set forth by the Urban Renewal Agency of Moscow, Idaho, an independent public body, corporate and politic, authorized under the authority of the Idaho Urban Renewal Law of 1965, as amended, Chapter 20, Title 50, Idaho Code, as amended (hereafter the "Law") and the Local Economic Development Act, Chapter 29, Title 50, as amended, (hereafter the "Act"), a duly created and functioning urban renewal agency for Moscow, Idaho, hereinafter referred to as the "Agency."

WHEREAS, at its meeting of May 24, 2007, the Agency Board authorized a study or report to consider an urban renewal project for the Greater Downtown Moscow Urban Renewal area (Legacy Crossing Urban Renewal Area) and to analyze and determine whether the area is eligible for urban renewal planning, and provide the Board with a report and recommendation as soon as reasonably possible; and

WHEREAS, the Agency obtained an eligibility report (the "Report"), which examines the Greater Downtown Moscow (Legacy Crossing Urban Renewal Area) area for the purpose of determining whether such area is a deteriorating area and deteriorated area as defined by Idaho Code, Section 50-2018(9) and 50-2903(8)(b); and

WHEREAS, at its meeting of August 7, 2007, the Agency Board adopted resolution 2007-06 accepting the study and authorizing the Chairman of the Moscow Urban Renewal Agency to transmit the report to the Moscow City Council recommending adoption and authorization and requesting City Council direction; and

WHEREAS, at its meeting of September 17, 2007, the Moscow City Council adopted Resolution 2007-24 accepting the area identified in the Eligibility Report and determining it to be a deteriorated or deteriorating area, or a combination thereof, and designating such area as appropriate for an urban renewal project and directing the Agency to identify and propose the boundaries of the Greater Downtown Moscow Urban Renewal area (Legacy Crossing Urban Renewal Area) and to commence the planning

process to create the Greater Downtown Moscow Urban Renewal area (Legacy Crossing Urban Renewal Area) identified in the Eligibility Report, which plan may include a revenue allocation provision as allowed by Act.

WHEREAS, the Agency has determined that the area bounded to the north by the Legacy Crossing Urban Renewal Area, to the south by Sweet Avenue and to the west by Railroad Street should be appended to the Legacy Crossing Urban Renewal Area;

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE BOARD OF COMMISSIONERS OF THE URBAN RENEWAL AGENCY OF MOSCOW, IDAHO, AS FOLLOWS:

Section 1. That the above statements are true and correct.

Section 2. That the Board adopts the addendum of the area bounded to the north by the Legacy Crossing Urban Renewal Area, to the south by Sweet Avenue and to the west by Railroad Street (as described by Exhibit "A" to this Resolution) to the Legacy Crossing Urban Renewal Area.


Section 3. That the Board makes the findings that the area described in Exhibit "A" meets one or more of the criteria contemplated by Idaho §50-2018(9) and 50-2903(8)(b), including but not limited to: a predominance of defective or inadequate street layout and faulty lot layout in relation to size, adequacy, accessibility or usefulness.

Section 3. That the Chairman of the Board of Commissioners of the Moscow Urban Renewal Agency is hereby authorized to transmit this Resolution to the City Council of the City of Moscow and requesting that the Council:

- a. Determine whether the area described in Exhibit "A" qualifies as an addendum to the Legacy Crossing Urban Renewal Area project and justification for designating the area described in Exhibit "A", as appropriate, for inclusion in the Legacy Crossing Urban Renewal Area project;
- b. If such designation is made, whether the Agency should proceed with the preparation of an urban renewal plan including such area described in Exhibit "A" in the Legacy Crossing Urban Renewal Area, including a determination that the boundaries of the Legacy Crossing Urban Renewal Area should include such area described in Exhibit "A", which plan may include a revenue allocation provision as allowed by law.

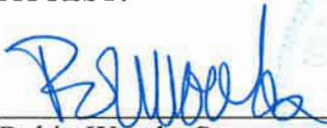
Section 4. That this Resolution shall be in full force and effect immediately upon its adoption and approval.

PASSED by the Urban Renewal Agency of the City of Moscow, Idaho, this 5th day of February, 2008.



John McCabe, Chair

ATTEST:



Robin Woods, Secretary




EXHIBIT A

