



Agenda: Thursday, August 3, 2017, 7:00 a.m.

City of Moscow Council Chambers • 206 E 3rd Street • Moscow, ID 83843

1. **Consent Agenda** - Any item will be removed from the consent agenda at the request of any member of the Board and that item will be considered separately later.
 - A. Minutes from July 20, 2017

ACTION: Approve the consent agenda or take such other action deemed appropriate.

2. **Public Comment for items *not on agenda*:** Three minute limit

3. **Announcements**

4. **Public Hearing: Proposed FY 2018 Agency Budget Approval – Bill Belknap**

During the Agency's recent strategic planning process a 5-year capital improvement plan (CIP) was developed that was intended to set a framework for long-term financial planning related to capital public investments within the Legacy Crossing District. This has necessitated the establishment of a capital fund in the Agency's annual budget to account for the accumulation of funding for future capital projects as shown within the CIP. Staff also restructured the budget document to more clearly delineate general fund and district specific funds to allow for the enhance ability to track all revenues and expenditures. Staff will present the draft budget document for the Board's consideration during the public hearing for the Board's approval and passage of the associated Resolution.

ACTION: After considering public testimony, adopt FY2018 Budget and the corresponding Budget Resolution 2017-02; or take such other action deemed appropriate.

5. **Development Report from Sangria Downtown LLC – Bill Belknap**

Representatives of Sangria Downtown LLC will provide an update on the status of their development plans for the 6th and Jackson property.

ACTION: Receive report and provide staff with direction as deemed appropriate.

6. **Presentation of Jackson Street Frontage Design and Cost Estimation – Bill Belknap**

On, April 20, 2017, the Board committed to fund \$6,370 for the engineering design for the Jackson Street public improvements that would be installed along the frontage of the Anderson Group property located just south of the MURA's 6th and Jackson Property in order to assist with redevelopment of the Anderson Property. Hodge and Associates have completed the design work and will present the design and cost estimates to the Board. The design is currently under review by the City's Engineering Department and once it has been approved, the Agency would reimburse the Anderson Group.

ACTION: Receive report and provide staff with direction as deemed appropriate

7. Request for Consent of Collateral Assignment of Owner Participation Agreement with FH Vandals LLC – Bill Belknap

The Agency recently received a request to consent to the collateral assignment of the Owner Participation Agreement (OPA) for the Identity on Main project to the benefit of the project lender as contributing collateral to the project financing. The agreement does not obligate the Agency to any additional responsibility and simply collaterally assigns the benefits of the OPA to the lender should the developer/owner of the project default upon the project loan.

ACTION: Approve the proposed Collateral Assignment Agreement; or take such other action deemed appropriate.

8. General Agency Updates – Bill Belknap

- Legacy Crossing District
- Alturas District
- General Agency Business

9. Executive Session: Pursuant to Idaho Code Section §74-206.1(c)

NOTICE: Individuals attending the meeting who require special assistance to accommodate physical, hearing, or other impairments are requested to please contact the City Clerk at (208) 883-7015 or TDD 883-7019, as soon as possible so that arrangements may be made.