



Meeting Agenda: Thursday, June 5, 2025, 7:30 a.m.

City of Moscow Council Chambers • 206 E 3<sup>rd</sup> Street • Moscow, ID 83843  
(A) = Board Action Item

1. **Consent Agenda (A)** - Any item will be removed from the consent agenda at the request of a member of the Board and that item will be considered separately later.  
A. Minutes from May 15, 2025  
**ACTION:** Approve the consent agenda or take such other action deemed appropriate.
2. **Public Comment**  
Members of the public may speak to the Board regarding matters NOT on the Agenda nor currently pending before the Moscow Urban Renewal Agency. Please state your name and resident city for the record and limit your remarks to three minutes.
3. **Sixth and Jackson Street Property Follow-Up Discussion (A)**  
Owners of property adjacent to the Agency's Sixth and Jackson Street property spoke to the Board during the meeting on May 15, 2025. Staff will guide a discussion to gauge the Board's interest in issuing a new request for development proposals for the property.  
**ACTION:** Direct Staff to draft a Request for Proposals (RFP) for the Board's review and consideration at an upcoming meeting; or provide other direction as deemed appropriate.
4. **Preliminary Review of the FY2026 Budget (A)**  
Staff has prepared a preliminary draft of the FY2026 Budget for the Board's review in preparation of the scheduled public hearing on August 7, 2025. Staff will be seeking input on the draft to complete the budget for review by the Board ahead of the public hearing.  
**ACTION:** Provide input and direct staff to complete the budget for a final review ahead of the August 7, 2025 hearing; or provide other direction as deemed appropriate.
5. **General Agency Updates – Cody Riddle**
  - The regular meeting of the Urban Renewal Agency scheduled for June 19 will be cancelled. The Board will next meet at the regular meeting scheduled for July 3<sup>rd</sup>, 2025.
  - General Agency Business

**NOTICE:** It is the policy of the City of Moscow that all City-sponsored public meetings and events are accessible to all people. If you need assistance in participating in this meeting or event due to a disability under the ADA, please contact the City's ADA Coordinator by phone at (208) 883-7600, TDD (208) 883-7019, or by email at [adacoordinator@ci.moscow.id.us](mailto:adacoordinator@ci.moscow.id.us) at least 48 hours prior to the scheduled meeting or event to request an accommodation. The City of Moscow is committed to ensuring that all reasonable accommodation requests are fulfilled.



## Meeting Minutes: Thursday, June 5, 2025, 7:30 a.m.

City of Moscow Council Chambers • 206 E 3<sup>rd</sup> Street • Moscow, ID 83843

| Commissioners Present | Commissioners Absent | Staff in Attendance             |
|-----------------------|----------------------|---------------------------------|
| Steve McGeehan, Chair | Drew Davis           | Cody Riddle, Executive Director |
| Mark Beauchamp        | Tom Lamar            | Jennifer Fleischman, Clerk      |
| Sandra Kelly          |                      | Renee Tack, Treasurer           |
| Alison Tompkins       |                      |                                 |
| Nancy Tribble         |                      |                                 |

McGeehan called the meeting to order at 7:33 a.m.

### 1. Consent Agenda (A)

*Any item will be removed from the consent agenda at the request of any member of the Board and that item will be considered separately later.*

**A.** *Minutes from May 15, 2025*

Tompkins moved for approval of the consent agenda as presented, seconded by Kelly. Vote by Acclamation: Ayes: Kelly, McGeehan, Tompkins, Tribble (4). Nays: None. Abstentions: Beauchamp (1). Motion carried.

### 2. Public Comment

*Members of the public may speak to the Board regarding matters NOT on the Agenda nor currently pending before the Moscow Urban Renewal Agency. Please state your name and resident city for the record and limit your remarks to three minutes.*

None.

### 3. Sixth and Jackson Street Property Follow-Up Discussion (A)

*Owners of property adjacent to the Agency's Sixth and Jackson Street property spoke to the Board during the meeting on May 15, 2025. Staff will guide a discussion to gauge the Board's interest in issuing a new request for development proposals for the property.*

Riddle briefly reviewed the presentation and conversation highlights from the last meeting and talked about the process if the Board chose to publish another Request for Proposals (RFP) for the Sixth and Jackson Street property. The Board members discussed the different options for moving forward, including doing a Lot Division and accepting proposals for either or both properties. The Board spent some time talking about different possible uses of the property. The Agency wants to have a clear scoring criteria with the RFP.

Beauchamp arrived at 7:49 PM

Tompkins moved to direct Staff to prepare a draft RFP for the Sixth and Jackson Street property as discussed, seconded by Kelly. Roll Call Vote: Ayes: Unanimous (5). Nays: None. Abstentions: None. Motion carried.

#### 4. Preliminary Review of the FY2026 Budget (A)

*Staff has prepared a preliminary draft of the FY2026 Budget for the Board's review in preparation of the scheduled public hearing on August 7, 2025. Staff will be seeking input on the draft to complete the budget for review by the Board ahead of the public hearing.*

Riddle presented a draft preliminary budget for FY2026, as described above, and asked the Board to review it in preparation for the final draft review on the meeting scheduled for July 3<sup>rd</sup>, 2025. There was a short conversation about the Latah County tax repayment schedule and the projected revenue for FY2026.

#### 5. General Agency Updates – Cody Riddle

- *The regular meeting of the Urban Renewal Agency scheduled for June 19 will be cancelled. The Board will next meet at the regular meeting scheduled for July 3rd, 2025.*
- *General Agency Business:*
  - Staff is working with the City of Moscow Parks Department to create a plan for planting trees along the Sixth and Jackson Street property.
  - Current City Administrator for the City of Moscow, Bill Belknap, will be acting as interim Executive Director for the Agency starting in the fall.

**The meeting adjourned at 8:03 a.m.**

---

Steve McGeehan, Agency Chair

---

Date



**Balance Sheet**  
**May 31, 2025**

|  | Total<br>Funds             |
|--|----------------------------|
| <b>ASSETS</b>  |                            |
| Cash   | 8,989                      |
| Investments - LGIP                                   | 4,314,035                  |
| Investments-Zions Debt Reserve                       | 44,524                     |
| Other Assets   | 5,260                      |
| Land   | 679,420                    |
| <b>Total Assets</b>                                  | <u><u>\$ 5,052,228</u></u> |
| <b>LIABILITIES</b>                                   |                            |
| Series 2010 Bond - due within one year               | 39,000                     |
| Latah County payback agreement - due within one year | 5,000                      |
| Series 2010 Bond - due after one year                | 82,000                     |
| Latah County payback agreement - due after one year  | 69,537                     |
| <b>Total Liabilities</b>                             | <u>195,537</u>             |
| <b>FUND BALANCES</b>                                 |                            |
| Net Investment in Capital Assets                     | 558,420                    |
| Restricted Fund Balance                              | 44,312                     |
| Unrestricted Fund Balance                            | 4,253,959                  |
| <b>Total Fund Balance</b>                            | <u>4,856,691</u>           |
| <b>Total Liabilities and Fund Balance</b>            | <u><u>\$ 5,052,228</u></u> |

May-25  
Checks by Date



| Check Number                     | Vendor                         | Description   | Check Date | Check Amount               |
|----------------------------------|--------------------------------|---|------------|----------------------------|
| 4988                             | UAVISTA<br>1563734669-05202025 | Avista Utilities<br>Apr'25 Electric for 6th & Jackson           | 05/07/2025 | 53.45                      |
| Total for Check Number 4988:     |                                |   |            | 53.45                      |
| 4989                             | UCITYMOS<br>15911-04302025     | City of Moscow<br>Apr'25 Utilities 6th & Jackson                | 05/07/2025 | 342.28                     |
| Total for Check Number 4989:     |                                |   |            | 342.28                     |
| 4990                             | UCITYMOS<br>2500002657         | City of Moscow<br>City Admin Fees May'25                        | 05/14/2025 | 4,893.00                   |
| Total for Check Number 4990:     |                                |   |            | 4,893.00                   |
| 4991                             | UPRESNEL<br>419155             | Presnell Gage, PLLC<br>Audit of Financial Statements for FY2024 | 05/28/2025 | 6,050.00                   |
| Total for Check Number 4991:     |                                |   |            | 6,050.00                   |
| <b>Total bills for May 2025:</b> |                                |   |            | <b><u>\$ 11,338.73</u></b> |

May-25  
Accounts Payable Checks for Approval



| Check         | Check Date | Fund Name                   | Vendor              | Void | Amount    |
|---------------|------------|-----------------------------|---------------------|------|-----------|
| 4988          | 05/07/2025 | Moscow Urban Renewal Agency | Avista Utilities    |      | 53.45     |
| 4989          | 05/07/2025 | Moscow Urban Renewal Agency | City of Moscow      |      | 342.28    |
| 4990          | 05/14/2025 | Moscow Urban Renewal Agency | City of Moscow      |      | 4,893.00  |
| 4991          | 05/28/2025 | Moscow Urban Renewal Agency | Presnell Gage, PLLC |      | 6,050.00  |
| Report Total: |            |                             |                     | \$ - | 11,338.73 |

\_\_\_\_\_  
Steve McGeehan, Chairperson

Accounts payable expenditures as contained herein were made in compliance with the duly adopted budget for the current fiscal year and according to Idaho law.

\_\_\_\_\_  
Cody Riddle, Executive Director

\_\_\_\_\_  
Renee Tack, Treasurer

General Ledger  
Expense vs. Budget

May-25



| Account        | Description                    | Amended<br>Budget | Period Amt   | End Bal      | Variance      | % Budget Used |
|----------------|--------------------------------|-------------------|--------------|--------------|---------------|---------------|
|                | URA General Fund               |                   |              |              |               |               |
| 890-880-642-00 | Administrative Services        | \$ 58,716.00      | \$ 4,893.00  | \$ 39,144.00 | \$ 19,572.00  | 66.67%        |
| 890-880-642-15 | Professional Services-Other    | \$ 5,000.00       | \$ -         | \$ 1,250.00  | \$ 3,750.00   | 25.00%        |
| 890-880-642-20 | Professional Services-Auditing | \$ 6,047.00       | \$ 6,050.00  | \$ 6,050.00  | \$ (3.00)     | 100.05%       |
| 890-880-642-89 | Professional Services          | \$ 541.00         | \$ -         | \$ 19.95     | \$ 521.05     | 3.69%         |
| 890-880-644-10 | Advertising & Publishing       | \$ 515.00         | \$ -         | \$ 86.12     | \$ 428.88     | 16.72%        |
| 890-880-668-10 | Liability Insurance-General    | \$ 2,650.00       | \$ -         | \$ 2,612.00  | \$ 38.00      | 98.57%        |
|                | Contractual                    | \$ 73,469.00      | \$ 10,943.00 | \$ 49,162.07 | \$ 24,306.93  | 66.92%        |
| 890-880-631-10 | Postage Expense                | \$ 100.00         | \$ -         | \$ -         | \$ 100.00     | 0.00%         |
| 890-880-631-20 | Printing and Binding           | \$ 400.00         | \$ -         | \$ -         | \$ 400.00     | 0.00%         |
| 890-880-647-10 | Travel & Meetings-General      | \$ 500.00         | \$ -         | \$ -         | \$ 500.00     | 0.00%         |
| 890-880-649-10 | Professional Development       | \$ 500.00         | \$ -         | \$ -         | \$ 500.00     | 0.00%         |
| 890-880-669-10 | Misc. Expense-General          | \$ 500.00         | \$ -         | \$ -         | \$ 500.00     | 0.00%         |
|                | Commodities                    | \$ 2,000.00       | \$ -         | \$ -         | \$ 2,000.00   | 0.00%         |
|                | URA General Fund - Total       | \$ 75,469.00      | \$ 10,943.00 | \$ 49,162.07 | \$ 26,306.93  | 65.14%        |
|                | URA Legacy District            |                   |              |              |               |               |
| 890-895-642-10 | Professional Services-Legacy   | \$ 5,305.00       | \$ -         | \$ -         | \$ 5,305.00   | 0.00%         |
| 890-895-642-12 | Land Sale Expense-Legacy       | \$ 2,122.00       | \$ -         | \$ -         | \$ 2,122.00   | 0.00%         |
| 890-895-644-10 | Ad. & Marketing Expense-Legacy | \$ 1,061.00       | \$ -         | \$ -         | \$ 1,061.00   | 0.00%         |
|                | Contractual                    | \$ 8,488.00       | \$ -         | \$ -         | \$ 8,488.00   | 0.00%         |
| 890-895-647-10 | Travel & Meetings-Legacy       | \$ 530.00         | \$ -         | \$ -         | \$ 530.00     | 0.00%         |
| 890-895-652-10 | Heat, Lights & Utilities       | \$ 4,774.00       | \$ 395.73    | \$ 2,692.46  | \$ 2,081.54   | 56.40%        |
| 890-895-658-51 | Development Participation      | \$ 798,000.00     | \$ -         | \$ -         | \$ 798,000.00 | 0.00%         |
| 890-895-669-10 | Misc. Expense-Legacy           | \$ 530.00         | \$ -         | \$ -         | \$ 530.00     | 0.00%         |
| 890-895-675-00 | Fiscal Agent Trustee fees      | \$ 1,500.00       | \$ -         | \$ -         | \$ 1,500.00   | 0.00%         |
| 890-895-676-15 | Latah County Reimb. Agreement  | \$ 5,000.00       | \$ -         | \$ 5,000.00  | \$ -          | 100.00%       |

General Ledger  
Expense vs. Budget

May-25



| Account        | Description                    | Amended         |              |              |                 |               |  |
|----------------|--------------------------------|-----------------|--------------|--------------|-----------------|---------------|--|
|                |                                | Budget          | Period Amt   | End Bal      | Variance        | % Budget Used |  |
| 890-895-676-17 | Owner Participation Agreements | \$ 59,500.00    | \$ -         | \$ 21,889.92 | \$ 37,610.08    | 36.79%        |  |
|                | Commodities                    | \$ 869,834.00   | \$ 395.73    | \$ 29,582.38 | \$ 840,251.62   | 3.40%         |  |
| 890-895-890-00 | Transfer To: General Fund      | \$ 75,468.00    | \$ -         | \$ -         | \$ 75,468.00    | 0.00%         |  |
|                | Transfers To                   | \$ 75,468.00    | \$ -         | \$ -         | \$ 75,468.00    | 0.00%         |  |
| 890-895-900-11 | Contingency - Legacy           | \$ 15,000.00    | \$ -         | \$ -         | \$ 15,000.00    | 0.00%         |  |
|                | Contingency                    | \$ 15,000.00    | \$ -         | \$ -         | \$ 15,000.00    | 0.00%         |  |
|                | URA Legacy District - Total    | \$ 968,790.00   | \$ 395.73    | \$ 29,582.38 | \$ 939,207.62   | 3.05%         |  |
| 890-892-790-01 | Bond Principal - Legacy        | \$ 39,000.00    | \$ -         | \$ -         | \$ 39,000.00    | 0.00%         |  |
| 890-892-791-01 | Bond Interest - Legacy         | \$ 5,312.00     | \$ -         | \$ 325.60    | \$ 4,986.40     | 6.13%         |  |
|                | Debt Service - Total           | \$ 44,312.00    | \$ -         | \$ 325.60    | \$ 43,986.40    | 0.73%         |  |
| 890-892-990-01 | Ending Fund Bal - Assigned     | \$ 1,559,514.00 | \$ -         | \$ -         | \$ 1,559,514.00 | 0.00%         |  |
| 890-892-990-05 | Ending Fund Bal - Restricted   | \$ 49,752.00    | \$ -         | \$ -         | \$ 49,752.00    | 0.00%         |  |
| 890-899-990-00 | Ending Fund Bal - Unassigned   | \$ 427,205.00   | \$ -         | \$ -         | \$ 427,205.00   | 0.00%         |  |
|                | Ending Fund Balance - Total    | \$ 2,036,471.00 | \$ -         | \$ -         | \$ 2,036,471.00 | 0.00%         |  |
| TOTAL          | Moscow Urban Renewal Agency    | \$ 3,125,042.00 | \$ 11,338.73 | \$ 79,070.05 | \$ 3,045,971.95 | 2.53%         |  |



General Ledger  
Revenue Analysis

May 2025



| Account Number       | Description                        | Budgeted Revenue       | Period Revenue      | YTD Revenue          | Variance             | Uncollected Bal      | % Avail/Uncollect | % Received    |
|----------------------|------------------------------------|------------------------|---------------------|----------------------|----------------------|----------------------|-------------------|---------------|
|                      | <b>Moscow Urban Renewal Agency</b> |                        |                     |                      |                      |                      |                   |               |
| 890-000-410-01       | Property Taxes - Legacy            | \$ 980,000.00          | \$ 4,081.71         | \$ 590,116.99        | \$ 389,883.01        | \$ 389,883.01        | 39.78%            | 60.22%        |
| 890-000-471-00       | Investment Earnings                | \$ 100,001.00          | \$ 15,523.34        | \$ 105,442.37        | \$ (5,441.37)        | \$ (5,441.37)        | -5.44%            | 105.44%       |
| 890-000-498-96       | Transfer In: Legacy                | \$ 75,468.00           | \$ -                | \$ -                 | \$ 75,468.00         | \$ 75,468.00         | 100.00%           | 0.00%         |
|                      | <b>Moscow Urban Renewal Agency</b> | <b>\$ 1,155,469.00</b> | <b>\$ 19,605.05</b> | <b>\$ 695,559.36</b> | <b>\$ 459,909.64</b> | <b>\$ 459,909.64</b> | <b>39.80%</b>     | <b>60.20%</b> |
| <b>Revenue Total</b> |                                    | <b>\$ 1,155,469.00</b> | <b>\$ 19,605.05</b> | <b>\$ 695,559.36</b> | <b>\$ 459,909.64</b> | <b>\$ 459,909.64</b> | <b>39.80%</b>     | <b>60.20%</b> |



# Fiscal Year 2026 Draft Budget

Fiscal Year Beginning October 1, 2025 Ending September 30, 2026

## Commissioners:

Steven McGeehan, Chair  
Alison Tompkins, Vice Chair  
Nancy Tribble, Secretary  
Mark Beauchamp, Commissioner

Drew Davis, Commissioner  
Tom Lamar, Commissioner  
Sandra Kelly, Commissioner

## Administration:

Cody Riddle, Executive Director  
Jennifer Fleischman, Clerk

Renee Tack, Treasurer

BUDGET SUMMARY

| ACCOUNT<br>AND<br>ACCOUNT CLASSIFICATION DESCRIPTION |  | 2022-23<br>ACTIVITY | 2023-24<br>ACTIVITY | 2024-25<br>AMENDED<br>BUDGET | 2025-26<br>DEPT REQUESTED<br>BUDGET | 2025-26<br>PROPOSED<br>BUDGET | 2025-26<br>ADOPTED<br>BUDGET |
|--|--|---------------------|---------------------|------------------------------|-------------------------------------|-------------------------------|------------------------------|
| ESTIMATED REVENUES                                   |  |                     |                     |                              |                                     |                               |                              |
| 410-01   | Property Taxes - Legacy                | 841,139             | 1,019,438           | 980,000                      | 1,009,400                           | 1,009,400                     |                              |
| 471-00   | Investment Earnings                    | 114,194             | 168,903             | 100,001                      | 110,000                             | 110,000                       |                              |
| 478-11   | Sale Of Land - Legacy                  |                     |                     |                              | 100,000                             | 100,000                       |                              |
| 498-96   | Transfer In: Legacy                    | 64,929              | 67,344              | 75,468                       | 77,494                              | 77,494                        |                              |
| 910-00   | Beg Fund Balance - Unassigned          |                     |                     | 327,205                      | 482,680                             | 482,680                       |                              |
| 912-00   | Beg Fund Balance - Assigned - Legacy   |                     |                     | 1,592,616                    | 3,734,944                           | 3,734,944                     |                              |
| 912-01   | Beg Fund Balance - Restricted - Legacy |                     |                     | 49,752                       | 49,752                              | 49,752                        |                              |
| TOTAL ESTIMATED REVENUES                             |  | 1,020,262           | 1,255,685           | 3,125,042                    | 5,564,270                           | 5,564,270                     |                              |

Moscow Urban Renewal Agency  
Budget Summary  
2025 - 2026

| ACCOUNT<br>AND<br>ACCOUNT CLASSIFICATION DESCRIPTION |                     | 2022-23<br>ACTIVITY | 2023-24<br>ACTIVITY | 2024-25<br>AMENDED<br>BUDGET | 2025-26<br>DEPT REQUESTED<br>BUDGET | 2025-26<br>PROPOSED<br>BUDGET | 2025-26<br>ADOPTED<br>BUDGET |
|--|---------------------|---------------------|---------------------|------------------------------|-------------------------------------|-------------------------------|------------------------------|
| APPROPRIATIONS                                       |                     |                     |                     |                              |                                     |                               |                              |
| E02  | Contractual         | 72,315              | 67,072              | 80,381                       | 82,613                              | 82,613                        |                              |
| E03  | Commodities         | 487,053             | 50,641              | 873,410                      | 1,276,132                           | 1,276,132                     |                              |
| E05  | Debt Service        | 3,167               | 1,988               | 44,312                       | 43,600                              | 43,600                        |                              |
| E10  | Transfers To        | 64,929              | 67,344              | 75,468                       | 77,494                              | 77,494                        |                              |
| E90  | Contingency         |                     |                     | 15,000                       | 15,000                              | 15,000                        |                              |
| E95  | Ending Fund Balance |                     |                     | 2,036,471                    | 4,069,431                           | 4,069,431                     |                              |
| TOTAL APPROPRIATIONS                                 |                     | 627,464             | 187,045             | 3,125,042                    | 5,564,270                           | 5,564,270                     |                              |
| NET OF REVENUES/APPROPRIATIONS - FUND 890            |                     | 392,798             | 1,068,640           |                              |                                     |                               |                              |

# GENERAL AGENCY BUDGET

Moscow Urban Renewal Agency  
General Agency Budget  
2025 - 2026

Page: 1/3

| GL NUMBER               | DESCRIPTION  | 2022-23<br>ACTIVITY | 2023-24<br>ACTIVITY | 2024-25<br>AMENDED<br>BUDGET | 2025-26<br>DEPT REQUESTED<br>BUDGET | 2025-26<br>PROPOSED<br>BUDGET | 2025-26<br>ADOPTED<br>BUDGET |
|-------------------------|--|---------------------|---------------------|------------------------------|-------------------------------------|-------------------------------|------------------------------|
| ESTIMATED REVENUES      |  |                     |                     |                              |                                     |                               |                              |
| Dept 000                |  |                     |                     |                              |                                     |                               |                              |
| INVESTMENT EARNINGS     |  |                     |                     |                              |                                     |                               |                              |
| 890-000-471-00          | Investment Earnings  | 114,194             | 168,903             | 100,001                      | 110,000                             | 110,000                       |                              |
|                         |  |                     |                     |                              | 110,000                             | 110,000                       |                              |
|                         | Interest earned on investments based on the expected interest rate and balances in the Agency's accounts.  |                     |                     |                              |                                     |                               |                              |
|                         | INVESTMENT EARNINGS  | 114,194             | 168,903             | 100,001                      | 110,000                             | 110,000                       |                              |
| TRANSFERS IN            |  |                     |                     |                              |                                     |                               |                              |
| 890-000-498-96          | Transfer In: Legacy  | 64,929              | 67,344              | 75,468                       | 77,494                              | 77,494                        |                              |
|                         |  |                     |                     |                              | 77,494                              | 77,494                        |                              |
|                         | Transfer to General Agency from Legacy to cover General Agency expenses.   |                     |                     |                              |                                     |                               |                              |
|                         | TRANSFERS IN   | 64,929              | 67,344              | 75,468                       | 77,494                              | 77,494                        |                              |
| OTHER FINANCING SOURCES |  |                     |                     |                              |                                     |                               |                              |
| 890-000-910-00          | Beg Fund Balance - Unassigned  |                     |                     | 327,205                      | 482,680                             | 482,680                       |                              |
|                         |  |                     |                     |                              | 482,680                             | 482,680                       |                              |
|                         | Beginning Fund Balance-Unassigned is a resource available from income derived sources other than tax increment generated by the Legacy District revenue allocation area. This resource is available for General Agency expenses. |                     |                     |                              |                                     |                               |                              |
|                         | OTHER FINANCING SOURCES  |                     |                     | 327,205                      | 482,680                             | 482,680                       |                              |
|                         | Totals for dept 000 -  | 179,123             | 236,247             | 502,674                      | 670,174                             | 670,174                       |                              |
|                         | TOTAL ESTIMATED REVENUES   | 179,123             | 236,247             | 502,674                      | 670,174                             | 670,174                       |                              |

Moscow Urban Renewal Agency  
General Agency Budget  
2025 - 2026

Page: 2/3

| GL NUMBER                                  | DESCRIPTION   | 2022-23<br>ACTIVITY | 2023-24<br>ACTIVITY | 2024-25<br>AMENDED<br>BUDGET | DEPT REQUESTED<br>2025-26<br>BUDGET | 2025-26<br>PROPOSED<br>BUDGET | 2025-26<br>ADOPTED<br>BUDGET |
|--|---|---------------------|---------------------|------------------------------|-------------------------------------|-------------------------------|------------------------------|
| APPROPRIATIONS                             |   |                     |                     |                              |                                     |                               |                              |
| Dept 880 - URA - General Agency            |   |                     |                     |                              |                                     |                               |                              |
| CONTRACTUAL                                |   |                     |                     |                              |                                     |                               |                              |
| 890-880-642-00                             | Administrative Services   | 55,345              | 57,005              | 58,716                       | 60,477                              | 60,477                        |                              |
|  | Reimbursement to the City of Moscow for executive, administrative, finance, legal, and other services.                        |                     |                     |                              | 60,477                              | 60,477                        |                              |
| 890-880-642-15                             | Professional Services - Other   | 1,250               | 1,275               | 5,000                        | 5,000                               | 5,000                         |                              |
|  | Professional services including legal services fees, dues, and memberships, including the Redevelopment Association of Idaho. |                     |                     |                              | 5,000                               | 5,000                         |                              |
| 890-880-642-20                             | Professional Services - Auditing  | 5,700               | 5,950               | 6,047                        | 6,200                               | 6,200                         |                              |
|  | Expenses related to the annual financial audit.   |                     |                     |                              | 6,200                               | 6,200                         |                              |
| 890-880-642-89                             | Professional Services - URA   | 420                 | 670                 | 541                          | 557                                 | 557                           |                              |
|  | Annual shared cost of website hosting and support   |                     |                     |                              | 557                                 | 557                           |                              |
| 890-880-668-10                             | Insurance   | 1,889               | 2,172               | 2,650                        | 2,730                               | 2,730                         |                              |
|  | Annual insurance premium for liability and errors and omissions for public officials.   |                     |                     |                              | 2,730                               | 2,730                         |                              |
| CONTRACTUAL                                |   | 64,604              | 67,072              | 72,954                       | 74,964                              | 74,964                        |                              |
| COMMODITIES                                |   |                     |                     |                              |                                     |                               |                              |
| 890-880-631-10                             | Postage Expense   |                     |                     | 100                          | 100                                 | 100                           |                              |
|  | Annual postage expense.   |                     |                     |                              | 100                                 | 100                           |                              |
| 890-880-631-20                             | Printing & Binding  |                     |                     | 400                          | 400                                 | 400                           |                              |
|  | Annual costs for printing and binding.  |                     |                     |                              | 400                                 | 400                           |                              |
| 890-880-644-10                             | Advertising & Publishing  | 249                 | 250                 | 515                          | 530                                 | 530                           |                              |
|  | Costs related to general advertising and marketing.   |                     |                     |                              | 530                                 | 530                           |                              |
| 890-880-647-10                             | Travel & Meetings   |                     |                     | 500                          | 500                                 | 500                           |                              |
|  | Commissioner's and/or support staff's travel and meeting expense related to the Agency's business.                            |                     |                     |                              | 500                                 | 500                           |                              |
| 890-880-649-10                             | Professional Development  |                     |                     | 500                          | 500                                 | 500                           |                              |
|  | Expenses related to training costs for the Executive Director, Commissioners and other staff as appropriate.                  |                     |                     |                              | 500                                 | 500                           |                              |
| 890-880-669-10                             | Miscellaneous Services & Charges  | 77                  | 23                  | 500                          | 500                                 | 500                           |                              |
|  | Incidental expenses incurred by the Agency that are not captured in other categories  |                     |                     |                              | 500                                 | 500                           |                              |
| COMMODITIES                                |   | 326                 | 273                 | 2,515                        | 2,530                               | 2,530                         |                              |
| Totals for dept 880 - URA - General Agency |   | 64,930              | 67,345              | 75,469                       | 77,494                              | 77,494                        |                              |

Moscow Urban Renewal Agency  
General Agency Budget  
2025 - 2026

|   |                                  | 2022-23  | 2023-24  | 2024-25 | 2025-26        | 2025-26  | 2025-26 |
|---|----------------------------------|----------|----------|---------|----------------|----------|---------|
|   |                                  | ACTIVITY | ACTIVITY | AMENDED | DEPT REQUESTED | PROPOSED | ADOPTED |
| GL NUMBER   | DESCRIPTION                      |          |          | BUDGET  | BUDGET         | BUDGET   | BUDGET  |
| APPROPRIATIONS  |                                  |          |          |         |                |          |         |
| Dept 899 - URA - Debt Service   |                                  |          |          |         |                |          |         |
| ENDING FUND BALANCE   |                                  |          |          |         |                |          |         |
| 890-899-990-00  | Ending Fund Balance - Unassigned |          |          | 427,205 | 592,680        | 592,680  |         |
|   |                                  |          |          |         | 592,680        | 592,680  |         |
| Ending Fund Balance-Unassigned is the funds remaining after all projected expenditures are made against all resources available during the fiscal year. These are monies derived from sources other than tax increment generated by the Legacy Crossing District revenue allocation area. |                                  |          |          |         |                |          |         |
| ENDING FUND BALANCE   |                                  |          |          | 427,205 | 592,680        | 592,680  |         |
| Totals for dept 899 - URA - Debt Service  |                                  |          |          | 427,205 | 592,680        | 592,680  |         |
| TOTAL APPROPRIATIONS  |                                  | 64,930   | 67,345   | 502,674 | 670,174        | 670,174  |         |
| NET OF REVENUES/APPROPRIATIONS - FUND 890   |                                  | 114,193  | 168,902  |         |                |          |         |

# LEGACY CROSSING BUDGET

Moscow Urban Renewal Agency  
Legacy Crossing Budget  
2025 - 2026

Page: 1/4

| GL NUMBER                   | DESCRIPTION  | 2022-23<br>ACTIVITY | 2023-24<br>ACTIVITY | 2024-25<br>AMENDED<br>BUDGET | 2025-26<br>DEPT REQUESTED<br>BUDGET | 2025-26<br>PROPOSED<br>BUDGET | 2025-26<br>ADOPTED<br>BUDGET |
|-----------------------------|--|---------------------|---------------------|------------------------------|-------------------------------------|-------------------------------|------------------------------|
| ESTIMATED REVENUES          |  |                     |                     |                              |                                     |                               |                              |
| Dept 000                    |  |                     |                     |                              |                                     |                               |                              |
| PROPERTY TAXES              |  |                     |                     |                              |                                     |                               |                              |
| 890-000-410-01              | Property Taxes - Legacy  | 841,139             | 1,019,438           | 980,000                      | 1,009,400                           | 1,009,400                     |                              |
|                             | Tax increment revenues from the Legacy allocation area.  |                     |                     |                              | 1,009,400                           | 1,009,400                     |                              |
|                             | PROPERTY TAXES   | 841,139             | 1,019,438           | 980,000                      | 1,009,400                           | 1,009,400                     |                              |
| GAIN/LOSS ON SALE OF ASSETS |  |                     |                     |                              |                                     |                               |                              |
| 890-000-478-11              | Sale Of Land - Legacy  |                     |                     |                              | 100,000                             | 100,000                       |                              |
|                             | Proceeds from sale of property at 6th & Jackson.   |                     |                     |                              | 100,000                             | 100,000                       |                              |
|                             | GAIN/LOSS ON SALE OF ASSETS  |                     |                     |                              | 100,000                             | 100,000                       |                              |
| OTHER FINANCING SOURCES     |  |                     |                     |                              |                                     |                               |                              |
| 890-000-912-00              | Beg Fund Balance - Assigned - Legacy   |                     |                     | 1,592,616                    | 3,734,944                           | 3,734,944                     |                              |
|                             | Beginning Fund Balance-Assigned-Legacy is derived from tax increment generated by the Legacy tax allocation area.  |                     |                     |                              | 3,734,944                           | 3,734,944                     |                              |
| 890-000-912-01              | Beg Fund Balance - Restricted - Legacy   |                     |                     | 49,752                       | 49,752                              | 49,752                        |                              |
|                             | These funds are restricted as required for the Legacy Crossing bond payment reserve (\$44,312) and the 6th & Jackson environmental remediation escrow account (\$5,260). |                     |                     |                              | 49,752                              | 49,752                        |                              |
|                             | OTHER FINANCING SOURCES  |                     |                     | 1,642,368                    | 3,784,696                           | 3,784,696                     |                              |
|                             | Totals for dept 000 -  | 841,139             | 1,019,438           | 2,622,368                    | 4,894,096                           | 4,894,096                     |                              |
|                             | TOTAL ESTIMATED REVENUES   | 841,139             | 1,019,438           | 2,622,368                    | 4,894,096                           | 4,894,096                     |                              |



Moscow Urban Renewal Agency  
Legacy Crossing Budget  
2025 - 2026

Page: 2/4

| GL NUMBER                                | DESCRIPTION  | 2022-23<br>ACTIVITY | 2023-24<br>ACTIVITY | 2024-25<br>AMENDED<br>BUDGET | 2025-26<br>DEPT REQUESTED<br>BUDGET | 2025-26<br>PROPOSED<br>BUDGET | 2025-26<br>ADOPTED<br>BUDGET |
|--|--|---------------------|---------------------|------------------------------|-------------------------------------|-------------------------------|------------------------------|
| APPROPRIATIONS                           |  |                     |                     |                              |                                     |                               |                              |
| Dept 892 - URA - Debt Service            |  |                     |                     |                              |                                     |                               |                              |
| DEBT SERVICE                             |  |                     |                     |                              |                                     |                               |                              |
| 890-892-790-01                           | Bond Principal   |                     |                     | 39,000                       | 40,000                              | 40,000                        |                              |
|  |  |                     |                     |                              | 40,000                              | 40,000                        |                              |
|  | The Series 2010A Bonds were issued in the aggregate principal amount of \$510,000, payable on September 1st annually with final maturity on September 1, 2027 or until called on a prior redemption. |                     |                     |                              |                                     |                               |                              |
| 890-892-791-01                           | Bond Interest  | 3,167               | 1,988               | 5,312                        | 3,600                               | 3,600                         |                              |
|  |  |                     |                     |                              | 3,600                               | 3,600                         |                              |
|  | The average coupon rate for the 2010A bond series is 4.527%.   |                     |                     |                              |                                     |                               |                              |
| DEBT SERVICE                             |  | 3,167               | 1,988               | 44,312                       | 43,600                              | 43,600                        |                              |
| ENDING FUND BALANCE                      |  |                     |                     |                              |                                     |                               |                              |
| 890-892-990-01                           | Ending Fund Balance - Assigned   |                     |                     | 1,559,514                    | 3,426,999                           | 3,426,999                     |                              |
|  |  |                     |                     |                              | 3,426,999                           | 3,426,999                     |                              |
|  | Ending Fun Balance-Assigned is a resource available from income derived from tax income generated by the Legacy tax allocation   |                     |                     |                              |                                     |                               |                              |
| 890-892-990-05                           | Ending Fund Balance - Restricted   |                     |                     | 49,752                       | 49,752                              | 49,752                        |                              |
|  |  |                     |                     |                              | 49,752                              | 49,752                        |                              |
|  | This resource is restricted for escrow for the environmental remediation of the 6th and Jackson property and the bond payment reserve.   |                     |                     |                              |                                     |                               |                              |
| ENDING FUND BALANCE                      |  |                     |                     | 1,609,266                    | 3,476,751                           | 3,476,751                     |                              |
| Totals for dept 892 - URA - Debt Service |  | 3,167               | 1,988               | 1,653,578                    | 3,520,351                           | 3,520,351                     |                              |

Moscow Urban Renewal Agency  
Legacy Crossing Budget  
2025 - 2026

Page: 3/4

| GL NUMBER                        | DESCRIPTION   | 2022-23<br>ACTIVITY | 2023-24<br>ACTIVITY | 2024-25<br>AMENDED<br>BUDGET | 2025-26<br>DEPT REQUESTED<br>BUDGET | 2025-26<br>PROPOSED<br>BUDGET | 2025-26<br>ADOPTED<br>BUDGET |
|----------------------------------|---|---------------------|---------------------|------------------------------|-------------------------------------|-------------------------------|------------------------------|
| APPROPRIATIONS                   |   |                     |                     |                              |                                     |                               |                              |
| Dept 895 - URA - Legacy District |   |                     |                     |                              |                                     |                               |                              |
| CONTRACTUAL                      |   |                     |                     |                              |                                     |                               |                              |
| 890-895-642-10                   | Professional Services   | 7,161               |                     | 5,305                        | 5,464                               | 5,464                         |                              |
|                                  | Expenses rlated to general, legal and other miscellaneous professional services.  |                     |                     |                              | 5,464                               | 5,464                         |                              |
| 890-895-642-12                   | Land Sale Expense   | 550                 |                     | 2,122                        | 2,185                               | 2,185                         |                              |
|                                  | Costs associated with the sale of the 6th and Jackson property.   |                     |                     |                              | 2,185                               | 2,185                         |                              |
| CONTRACTUAL                      |   | 7,711               |                     | 7,427                        | 7,649                               | 7,649                         |                              |
| COMMODITIES                      |   |                     |                     |                              |                                     |                               |                              |
| 890-895-644-10                   | Advertising & Publishing  | 689                 |                     | 1,061                        | 1,093                               | 1,093                         |                              |
|                                  | Advertising and marketing expenses the Agency may incur in relation to the Legacy Crossing District.  |                     |                     |                              | 1,093                               | 1,093                         |                              |
| 890-895-647-10                   | Travel & Meetings   |                     |                     | 530                          | 546                                 | 546                           |                              |
|                                  | Executive Director, Commissioner's and/or support staff's travel and meetings expense directly related to Legacy Crossing.  |                     |                     |                              | 546                                 | 546                           |                              |
| 890-895-652-10                   | Heat, Lights & Utilities  | 4,431               | 4,627               | 4,774                        | 4,917                               | 4,917                         |                              |
|                                  | Utilities directly related to the property located at 6th & Jackson   |                     |                     |                              | 4,917                               | 4,917                         |                              |
| 890-895-658-51                   | Development Participation   | 433,093             |                     | 798,000                      | 1,208,500                           | 1,208,500                     |                              |
|                                  | Expenses related to public improvement and other development participation within the Legacy Crossing District that is not related to an Owner Participation Agreement as detailed in the Agency's adopted Capital Improvement Plan. Projects for 2026 include:                               |                     |                     |                              | 1,208,500                           | 1,208,500                     |                              |
|                                  | Legacy Public Infrastructure \$395,000  |                     |                     |                              |                                     |                               |                              |
|                                  | Legacy Streetscape \$225,000  |                     |                     |                              |                                     |                               |                              |
|                                  | Legacy Placemaking \$38,500   |                     |                     |                              |                                     |                               |                              |
|                                  | Legacy Special Projects \$550,000   |                     |                     |                              |                                     |                               |                              |
| 890-895-669-10                   | Miscellaneous Services & Charges  | 392                 | 415                 | 530                          | 546                                 | 546                           |                              |
|                                  | Expenses directly related to the Legacy Crossing District not specifically covered in other line items.   |                     |                     |                              | 546                                 | 546                           |                              |
| 890-895-675-00                   | Fiscal Agent Fees   | 1,500               | 1,500               | 1,500                        | 1,500                               | 1,500                         |                              |
|                                  | Annual fees associated with the bond held by the Agency for 6th and Jackson within Legacy Crossing.   |                     |                     |                              | 1,500                               | 1,500                         |                              |
| 890-895-676-15                   | Latah County Reimb Agreement  |                     |                     | 5,000                        | 10,000                              | 10,000                        |                              |
|                                  | In 2012 the Latah County Assessor's Office discovered a miscalculation in assessments resulting in reduced tax increment revenue. An agreement with Latah County was negotiated to repay the mistaken overage of \$115,000. The repayment schedule is attached as Exhibit C.                  |                     |                     |                              | 10,000                              | 10,000                        |                              |
| 890-895-676-17                   | Owner Participation Agreements  | 46,622              | 43,826              | 59,500                       | 46,500                              | 46,500                        |                              |
|                                  | Owner Participation Agreements between the Agency and owners/developers are based on 50% of increment generated from the remodeled/repurposed property (50% of the increment is retained by the Agency). Participants in 2026 include: Gritman Medical, Larry Swanger and Anderson Group LLC. |                     |                     |                              | 46,500                              | 46,500                        |                              |

Moscow Urban Renewal Agency  
Legacy Crossing Budget  
2025 - 2026

Page: 4/4

| GL NUMBER                                   | DESCRIPTION   | 2022-23<br>ACTIVITY | 2023-24<br>ACTIVITY | 2024-25<br>AMENDED<br>BUDGET | 2025-26<br>DEPT REQUESTED<br>BUDGET | 2025-26<br>PROPOSED<br>BUDGET | 2025-26<br>ADOPTED<br>BUDGET |
|---|---|---------------------|---------------------|------------------------------|-------------------------------------|-------------------------------|------------------------------|
| APPROPRIATIONS                              |   |                     |                     |                              |                                     |                               |                              |
| Dept 895 - URA - Legacy District            |   |                     |                     |                              |                                     |                               |                              |
| COMMODITIES                                 |   |                     |                     |                              |                                     |                               |                              |
| COMMODITIES                                 |   | 486,727             | 50,368              | 870,895                      | 1,273,602                           | 1,273,602                     |                              |
| TRANSFERS TO                                |   |                     |                     |                              |                                     |                               |                              |
| 890-895-890-00                              | Transfer To: General Fund   | 64,929              | 67,344              | 75,468                       | 77,494                              | 77,494                        |                              |
|   | Transfer to the General Agency to cover administrative and general expenses.                                |                     |                     |                              | 77,494                              | 77,494                        |                              |
| TRANSFERS TO                                |   | 64,929              | 67,344              | 75,468                       | 77,494                              | 77,494                        |                              |
| CONTINGENCY                                 |   |                     |                     |                              |                                     |                               |                              |
| 890-895-900-11                              | Operating Contingency   |                     |                     | 15,000                       | 15,000                              | 15,000                        |                              |
|   | Contingency for Legacy Crossing District to address unanticipated shortfalls in either revenue or expenses. |                     |                     |                              | 15,000                              | 15,000                        |                              |
| CONTINGENCY                                 |   |                     |                     | 15,000                       | 15,000                              | 15,000                        |                              |
| Totals for dept 895 - URA - Legacy District |   | 559,367             | 117,712             | 968,790                      | 1,373,745                           | 1,373,745                     |                              |
| TOTAL APPROPRIATIONS                        |   | 562,534             | 119,700             | 2,622,368                    | 4,894,096                           | 4,894,096                     |                              |
| NET OF REVENUES/APPROPRIATIONS - FUND 890   |   | 278,605             | 899,738             |                              |                                     |                               |                              |

### **Incremental Assessed Valuation and Revenue by District**

The Agency has no direct taxing power. The amount of revenue received from property taxes is determined by the amount of taxable property value and by the aggregate tax rate that the taxing entities within the Revenue Allocation Area set. The Agency receives the taxes collected on the increased valuation of property in the Revenue Allocation area. These taxes have increased since the base year (1997).

#### **Alturas Technology Park Incremental Assessed Valuation and Revenue**

| <u><b>Year</b></u> | <u><b>Property Valuation</b></u> | <u><b>Tax Revenue</b></u> |
|--------------------|----------------------------------|---------------------------|
| 1997               | \$412,961                        | \$0                       |
| 1998               | \$2,152,755                      | \$8,715                   |
| 1999               | \$3,035,029                      | \$37,802                  |
| 2000               | \$6,733,645                      | \$55,711                  |
| 2001               | \$7,870,259                      | \$122,694                 |
| 2002               | \$7,791,240                      | \$142,102                 |
| 2003               | \$9,154,368                      | \$158,102                 |
| 2004               | \$12,532,351                     | \$182,716                 |
| 2005               | \$13,902,634                     | \$216,171                 |
| 2006               | \$15,874,049                     | \$226,213                 |
| 2007               | \$16,528,808                     | \$267,176                 |
| 2008               | \$17,743,264                     | \$272,758                 |
| 2009               | \$22,026,234                     | \$310,320                 |
| 2010               | \$20,959,640                     | \$365,086                 |
| 2011               | \$20,515,349                     | \$349,530                 |
| 2012               | \$21,909,743                     | \$344,205                 |
| 2013               | \$22,015,034                     | \$394,093                 |
| 2014               | \$20,923,376                     | \$393,705                 |
| 2015               | \$0                              | \$407,516                 |
| <b>2016</b>        | <b>\$0</b>                       | <b>\$0</b>                |

#### **Legacy Crossing Incremental Assessed Valuation and Revenue**

| <u><b>Tax Year</b></u> | <u><b>Property Valuation</b></u> | <u><b>Tax Revenue</b></u>    |
|------------------------|----------------------------------|------------------------------|
| 2008                   | Base Year                        | \$0                          |
| 2009                   | \$3,345,847                      | \$53,020                     |
| 2010                   | \$8,377,408                      | \$129,830                    |
| 2011                   | \$8,958,913                      | \$144,052                    |
| 2012                   | \$5,449,902                      | \$97,548                     |
| 2013                   | \$5,757,256                      | \$116,809                    |
| 2014                   | \$8,170,320                      | \$179,241                    |
| 2015                   | \$8,760,571                      | \$179,552                    |
| 2016                   | \$9,097,017                      | \$179,343                    |
| 2017                   | \$11,903,272                     | \$228,176                    |
| 2018                   | \$20,267,003                     | \$443,686                    |
| 2019                   | \$42,649,716                     | \$747,641                    |
| 2020                   | \$47,124,123                     | \$794,408                    |
| 2021                   | \$53,461,248                     | \$876,060                    |
| 2022                   | \$68,073,934                     | \$841,139                    |
| 2023                   | \$89,042,452                     | \$1,019,437                  |
| 2024                   | <i>\$100,950,185</i>             | <i>\$980,000 (Estimated)</i> |
| 2025                   | TBD                              | TBD                          |

### URA Legacy Bond Schedule

#### URA LEGACY SERIES 2010A BOND SCHEDULE:

##### AMORTIZATION:

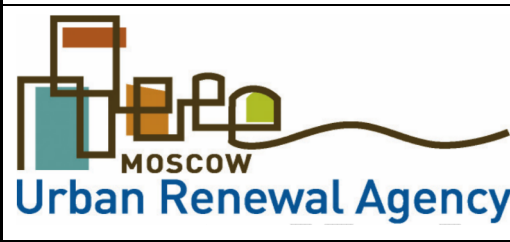
Urban Renewal Agency of the City of Moscow

|                  |                             |
|------------------|-----------------------------|
| AMOUNT AMORTIZED | \$510,000.00                |
| INTEREST RATE    | Balance Forward             |
| PAYMENT          | Average Coupon 4.526599%    |
| MATURITY         | ANNUAL Principal + Interest |
|                  | September. 1, 2027          |

| DATE        | PMT # | Int. Rate | PMT AMT      | INTEREST        | PRINCIPAL    | BALANCE      |
|-------------|-------|-----------|--------------|-----------------|--------------|--------------|
| 13-Aug-10   | 0     |           |              | Balance Forward |              | \$510,000.00 |
| 01-Sep-11   | 1     | 3.64%     | \$44,104.46  | \$24,104.46     | \$20,000.00  | \$490,000.00 |
| 01-Sep-12   | 2     | 3.65%     | \$44,107.80  | \$22,107.80     | \$22,000.00  | \$468,000.00 |
| 01-Sep-13   | 3     | 3.91%     | \$43,304.80  | \$21,304.80     | \$22,000.00  | \$446,000.00 |
| 01-Sep-14   | 4     | 4.17%     | \$43,444.60  | \$20,444.60     | \$23,000.00  | \$423,000.00 |
| 01-Sep-15   | 5     | 4.39%     | \$43,485.50  | \$19,485.50     | \$24,000.00  | \$399,000.00 |
| 01-Sep-16   | 6     | 4.58%     | \$43,431.90  | \$18,431.90     | \$25,000.00  | \$374,000.00 |
| 01-Sep-17   | 7     | 4.77%     | \$44,286.90  | \$17,286.90     | \$27,000.00  | \$347,000.00 |
| 01-Sep-18   | 8     | 5.03%     | \$43,999.00  | \$15,999.00     | \$28,000.00  | \$319,000.00 |
| 01-Sep-19   | 9     | 5.29%     | \$43,590.60  | \$14,590.60     | \$29,000.00  | \$290,000.00 |
| 01-Sep-20   | 10    | 5.44%     | \$44,056.50  | \$13,056.50     | \$31,000.00  | \$259,000.00 |
| 01-Sep-21   | 11    | 4.39%     | \$43,370.10  | \$11,370.10     | \$32,000.00  | \$227,000.00 |
| 01-Sep-22   | 12    | 4.39%     | \$43,965.30  | \$9,965.30      | \$34,000.00  | \$193,000.00 |
| 01-Sep-23   | 13    | 4.39%     | \$43,472.70  | \$8,472.70      | \$35,000.00  | \$158,000.00 |
| 01-Sep-24   | 14    | 4.39%     | \$43,936.20  | \$6,936.20      | \$37,000.00  | \$121,000.00 |
| 01-Sep-25   | 15    | 4.39%     | \$44,311.90  | \$5,311.90      | \$39,000.00  | \$82,000.00  |
| 01-Sep-26   | 16    | 4.39%     | \$43,599.80  | \$3,599.80      | \$40,000.00  | \$42,000.00  |
| 01-Sep-27   | 17    | 4.39%     | \$43,843.80  | \$1,843.80      | \$42,000.00  | \$0.00       |
| GRAND TOTAL |       |           | \$744,311.86 | \$234,311.86    | \$510,000.00 |              |

**Latah County  
Tax Increment  
Repayment  
Schedule**

|                   |                  |
|-------------------|------------------|
| <b>1-Jan-2015</b> | <b>\$4,000</b>   |
| <b>1-Jan-2016</b> | <b>\$2,000</b>   |
| <b>1-Jan-2017</b> | <b>\$3,500</b>   |
| <b>1-Jan-2018</b> | <b>\$3,500</b>   |
| <b>1-Jan-2019</b> | <b>\$3,500</b>   |
| <b>1-Jan-2020</b> | <b>\$3,500</b>   |
| <b>1-Jan-2021</b> | <b>\$5,000</b>   |
| <b>1-Jan-2022</b> | <b>\$5,000</b>   |
| <b>1-Jan-2023</b> | <b>\$5,000</b>   |
| <b>1-Jan-2024</b> | <b>\$5,000</b>   |
| <b>1-Jan-2025</b> | <b>\$5,000</b>   |
| 1-Jan-2026        | \$10,000         |
| 1-Jan-2027        | \$12,000         |
| 1-Jan-2028        | \$23,000         |
| 1-Jan-2029        | \$24,537         |
| <b>Total</b>      | <b>\$114,537</b> |

| 2026-2030 Legacy Crossing District Capital Improvement Plan                        |  |              |                     |                   |           |                          |              |              |              |              |            |
|--|--|--------------|---------------------|-------------------|-----------|--------------------------|--------------|--------------|--------------|--------------|------------|
| Community Infrastructure Projects  |  |              |                     |                   |           |                          |              |              |              |              |            |
| Project Name   | Project Description  | Project Cost | Agency Contribution | Construction Year | Status    | 2026                     | 2027         | 2028         | 2029         | 2030         |            |
| Street Projects  |  |              |                     |                   |           |                          |              |              |              |              |            |
| Main Street Surface Restoration  | Grind and inlay of Main Street Surface (Between A Street and Eighth Street)  | \$ 571,902   | \$ 343,141          | 2029              | Planned   |                          |              |              | \$ 343,141   |              |            |
| District Pavement Improvements   | Miscellaneous small-scale pavement improvement projects  | Varies       | Varies              | Varies            | Committed | \$ 50,000                | \$ 50,000    | \$ 50,000    | \$ 50,000    | \$ 50,000    |            |
| Water Projects   |  |              |                     |                   |           |                          |              |              |              |              |            |
| A Street Transmission Phase III  | Replacement of 8" main with 16" (Home Street to Asbury Street)   | \$ 1,240,113 | \$ 310,000          | 2026              | Planned   | \$ 310,000               |              |              |              |              |            |
| A Street Transmission Phase IV   | Replacement of 8" main with 16" (Asbury Street to Jackson Street)  | \$ 700,000   | \$ 350,000          | 2028              | Planned   |                          |              | \$ 350,000   |              |              |            |
| Downtown Transmission Phase IV   | Replacement of approx. 2,000' of 24" water main on Third Street between Polk Street and Jackson Street                     | \$ 1,329,370 | \$ 106,000          | 2030              | Planned   |                          |              |              |              | \$ 106,000   |            |
| District Fire Hydrant Replacement  | Replacement of fire hydrants in excess of 50 years old   | Varies       | Varies              | Varies            | Committed | \$ 10,000                | \$ 10,000    | \$ 10,000    | \$ 10,000    | \$ 10,000    |            |
| Sanitary Sewer Projects  |  |              |                     |                   |           |                          |              |              |              |              |            |
| Sanitary Sewer Manhole Replacements  | Replacement of aged brick or block sewer manholes with new precast manholes to reduce amount of infiltration and inflow    | Varies       | Varies              | Varies            | Committed | \$ 25,000                | \$ 25,000    | \$ 25,000    | \$ 25,000    | \$ 25,000    |            |
|  | Community Infrastructure Projects Total  | \$ 3,841,385 | \$ 1,299,141        |                   |           | \$ 395,000               | \$ 85,000    | \$ 435,000   | \$ 428,141   | \$ 191,000   |            |
| Streetscape Enhancement Projects   |  |              |                     |                   |           |                          |              |              |              |              |            |
| Project Name   | Project Description  | Project Cost | Agency Contribution | Construction Year | Status    | 2026                     | 2027         | 2028         | 2029         | 2030         |            |
| Phase One - Downtown Streetscape Improvements (Design & Construction)              | Work includes curbs, gutter, sidewalk, streetlights, and furnishings on Main Street between Third Street and Sixth Street  | \$ 1,957,957 | \$ 1,199,774        | 2027              | Planned   | \$ 175,000               | \$ 1,024,774 |              |              |              |            |
| Phase Two - Downtown Streetscape Improvements (Design & Construction)              | Work includes curbs, gutter, sidewalk, streetlights, and furnishings on Main Street between A Street and Third Street      | \$ 2,009,196 | \$ 1,205,517        | 2028              | Planned   |                          | \$ 150,000   | \$ 1,055,517 |              |              |            |
| Phase Three - Downtown Streetscape Improvements (Design & Construction)            | Work includes curbs, gutter, sidewalk, streetlights, and furnishings on Main Street between Sixth Street and Eighth Street | \$ 2,061,972 | \$ 1,237,183        | 2029              | Planned   |                          |              | \$ 150,000   | \$ 1,087,183 |              |            |
| General Streetscape Improvements   | General Streetscape enhancement projects within the District   | Varies       | Varies              | Varies            | Committed | \$ 50,000                | \$ 50,000    | \$ 50,000    | \$ 50,000    | \$ 50,000    |            |
|  | Streetscape Enhancement Projects Total   | \$ 6,029,125 | \$ 3,642,474        |                   |           | \$ 225,000               | \$ 1,224,774 | \$ 1,255,517 | \$ 1,137,183 | \$ 50,000    |            |
| Community Placemaking Projects   |  |              |                     |                   |           |                          |              |              |              |              |            |
| Project Name   | Project Description  | Project Cost | Agency Contribution | Construction Year | Status    | 2026                     | 2027         | 2028         | 2029         | 2030         |            |
| South Couplet Beautification Project   | Streetscape and landscape enhancements per the 2015 City Beautification Plan   | \$ 247,612   | \$ 148,561          | 2027              | Committed | \$ 13,500                | \$ 135,061   |              |              |              |            |
| Lieuallen and Third Beautification Project   | Streetscape and landscape enhancements per the 2015 City Beautification Plan   | \$ 190,332   | \$ 114,200          | 2030              | Planned   |                          |              |              | \$ 10,382    | \$ 103,818   |            |
| Public Art Installation  | Public Art installations in various locations  | Varies       | Varies              | Varies            | Committed | \$ 25,000                | \$ 25,000    | \$ 25,000    | \$ 25,000    | \$ 25,000    |            |
|  | Community Placemaking Projects Total   | \$ 437,944   | \$ 262,761          |                   |           | \$ 38,500                | \$ 160,061   | \$ 25,000    | \$ 35,382    | \$ 128,818   |            |
| Special Projects   |  |              |                     |                   |           |                          |              |              |              |              |            |
| Project Name   | Project Description  | Project Cost | Agency Contribution | Construction Year | Status    | 2026                     | 2027         | 2028         | 2029         | 2030         |            |
| Sixth and Jackson Property Development   | Hello Walk construction at Sixth and Jackson Property  | \$ 250,000   | \$ 250,000          | 2026              | Committed | \$ 250,000               |              |              |              |              |            |
| South Main Underpass Construction  | Construction of pedestrian underpass of South Main at Paradise Creek   | \$ 1,100,000 | \$ 300,000          | 2026              | Committed | \$ 300,000               |              |              |              |              |            |
| Paradise Path Lighting-Phase III   | Installation of energy efficient LED pathway lighting on Paradise Path from College Street to Sixth Street                 | \$ 142,000   | \$ 50,000           | 2028              | Planned   |                          |              | \$ 50,000    |              |              |            |
|  | Special Projects Total   | \$ 1,492,000 | \$ 600,000          |                   |           | \$ 550,000               | \$ -         | \$ 50,000    | \$ -         | \$ -         |            |
|  |  |              |                     |                   |           | Annual Investments       |              |              |              |              |            |
|  |  |              |                     |                   |           |                          | 2026         | 2027         | 2028         | 2029         | 2030       |
|  |  |              |                     |                   |           | Community Infrastructure | \$ 395,000   | \$ 85,000    | \$ 435,000   | \$ 428,141   | \$ 191,000 |
|  |  |              |                     |                   |           | Streetscape Enhancement  | \$ 225,000   | \$ 1,224,774 | \$ 1,255,517 | \$ 1,137,183 | \$ 50,000  |
|  |  |              |                     |                   |           | Community Placemaking    | \$ 38,500    | \$ 160,061   | \$ 25,000    | \$ 35,382    | \$ 128,818 |
|  |  |              |                     |                   |           | Special                  | \$ 550,000   | \$ -         | \$ 50,000    | \$ -         | \$ -       |
|  |  |              |                     |                   |           | TOTAL                    | \$ 1,208,500 | \$ 1,469,835 | \$ 1,765,517 | \$ 1,600,706 | \$ 369,818 |
| Legacy Ending Fund Balance   |  |              |                     |                   |           | \$3,426,999              | \$2,765,245  | \$1,869,251  | \$1,229,481  | \$1,875,435  |            |