

MOSCOW URBAN RENEWAL AGENCY FY2012 BUDGET

FISCAL YEAR October 1, 2011 to September 30, 2012

Account Number	URA Revenue Account Description	2009 Actual	2010 Actual	2011 Adopted Budget	2012 Proposed Budget	2012 Approved Budget	2012 Adopted Budget
890-000-00-410-00	Property Taxes-Alturas	310,320	365,086	365,250	323,415	323,415	323,415
890-000-00-410-01	Property Taxes-Legacy	0	53,020	52,000	140,000	140,000	140,000
	Total Taxes	310,320	418,106	417,250	463,415	463,415	463,415
890-000-00-471-00	Investment Earnings	1,950	715	500	1,500	1,500	1,500
890-000-00-478-10	Sale of Land (Alturas II)	0	0	175,565	0	0	0
	Total Miscellaneous Income	1,950	715	176,065	1,500	1,500	1,500
890-000-00-493-00	Bond Proceeds	0	510,000	0	0	0	0
	Other Financing Sources	0	510,000	0	0	0	0
	Total URA Revenue	312,270	928,821	593,315	464,915	464,915	464,915

MOSCOW URBAN RENEWAL AGENCY FY2012 BUDGET

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Account Number	General Agency Expenses Account Description	2009 Actual	2010 Actual	2011 Adopted Budget	2012 Proposed Budget	2012 Approved Budget	2012 Adopted Budget
890-880-10-631-10	Postage Expense	0	12	100	330	330	330
890-880-10-631-20	Printing and Binding	0	0	100	100	100	100
890-880-10-642-00	Administrative Services	30,000	30,000	30,000	30,000	30,000	30,000
890-880-10-642-10	Professional Services - Executive Director	37,144	45,420	46,375	47,770	47,770	47,770
890-880-10-642-15	Professional Services - Other	0	2,130	0	6,000	6,000	6,000
890-880-10-642-20	Professional Services - Auditing	3,000	3,600	4,000	4,700	4,700	4,700
890-880-10-642-30	Professional Services - Computer	0	0	0	1,400	1,400	1,400
890-880-10-644-10	Advertising & Marketing Expense	4,185	623	1,000	1,200	1,200	1,200
890-880-10-647-10	Travel & Meetings	826	924	1,000	3,100	3,100	3,100
890-880-10-649-10	Personnel Training	0	0	2,000	2,000	2,000	2,000
890-880-10-668-10	Liability Insurance	2,031	1,726	2,000	2,000	2,000	2,000
890-880-10-669-10	Miscellaneous Expense	348	1,019	3,500	1,500	1,500	1,500
	Subtotal General Agency Expenses	77,534	85,453	90,075	100,100	100,100	100,100
890-880-10-770-73	Improvements	0	0	214,750	0	0	0
	General Capital Outlay	0	0	214,750	0	0	0
	Total General Agency Expenses	77,534	85,453	304,825	100,100	100,100	100,100

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FISCAL YEAR October 1, 2011 to September 30, 2012

Account Number	Account Description	2009 Actual	2010 Actual	2011 Adopted Budget	2012 Proposed Budget	2012 Approved Budget	2012 Adopted Budget
890-890-10-642-10	Professional Services	8,504	116	5,000	8,500	8,500	8,500
890-890-10-642-12	Land Sale Expense	0	0	5,000	10,500	10,500	10,500
890-890-10-644-10	Advertising & Marketing Expense	1,197	128	5,000	5,000	5,000	5,000
890-890-10-647-10	Travel & Meetings	35	118	1,000	1,000	1,000	1,000
890-890-10-658-10	Repairs & Maintenance	314	245	1,200	1,200	1,200	1,200
890-890-10-669-10	Miscellaneous Expense	0	0	500	500	500	500
	Subtotal Alturas Expenses	10,050	606	17,700	26,700	26,700	26,700
890-890-10-770-73	Improvements	0	0	38,235	38,235	38,235	38,235
	Alturas Capital Outlay	0	0	38,235	38,235	38,235	38,235
	Total Alturas Expenses	10,050	606	55,935	64,935	64,935	64,935

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FISCAL YEAR October 1, 2011 to September 30, 2012

Account Number	Account Description	2009 Actual	2010 Actual	2011 Adopted Budget	2012 Proposed Budget	2012 Approved Budget	2012 Adopted Budget
890-895-10-642-10	Professional Services	5,022	32	4,560	11,000	11,000	11,000
890-895-10-642-12	Land Sale Expense	0	0	1,000	0	0	0
890-895-10-644-10	Advertising & Marketing Expense	0	0	500	500	500	500
890-895-10-647-10	Travel & Meetings	35	0	500	500	500	500
890-895-10-652-10	Heat, Lights & Utilities	0	0	0	2,700	2,700	2,700
890-895-10-669-10	Miscellaneous Expense	0	0	500	500	500	500
890-895-10-675-00	Fiscal Agent Fees	0	2,250	0	1,500	1,500	1,500
890-895-10-676-10	Bond Issuance Cost	0	20,000	0	0	0	0
890-895-10-676-20	Agreement Cost	0	0	0	600	600	600
	Subtotal Legacy Crossing Expenses	5,057	22,282	7,060	17,300	17,300	17,300
890-895-10-770-73	Improvements	0	456,938	47,580	51,350	51,350	51,350
	Legacy Capital Outlay	0	456,938	47,580	51,350	51,350	51,350
	Total Legacy Crossing Expenses	5,057	479,220	54,640	68,650	68,650	68,650

MOSCOW URBAN RENEWAL AGENCY FY2012 BUDGET

FISCAL YEAR October 1, 2011 to September 30, 2012

URA Debt Service		2009	2010	2011	2012	2012	2012
Account Number	Account Description	Actual	Actual	Adopted Budget	Proposed Budget	Approved Budget	Adopted Budget
890-899-11-790-01	Bond Principal-Alturas	40,214	47,854	56,950	67,767	67,767	67,767
890-899-11-790-01	Bond Principal Prepayment - Alturas	0	0	0	80,000	80,000	80,000
890-899-11-791-01	Bond Interest-Alturas	23,731	21,878	19,820	17,124	17,124	17,124
890-899-11-790-06	Thompson Loan Principal-Alturas	60,220	63,183	70,369	0	111,855	111,855
890-899-11-790-06	Thompson Loan Prepayment-Alturas	0	79,565	79,535	0	0	0
890-899-11-791-06	Thompson Loan Interest-Alturas	19,315	16,381	9,166	0	7,730	7,730
890-899-12-790-01	Bond Principal-Legacy	0	0	20,000	22,000	22,000	22,000
890-899-12-791-01	Bond Interest-Legacy	0	63	24,105	22,110	22,110	22,110
Total URA Debt Service		143,480	228,924	279,945	209,001	328,586	328,586

MOSCOW URBAN RENEWAL AGENCY FY2012 BUDGET

FISCAL YEAR October 1, 2011 to September 30, 2012

Summary Moscow Urban Renewal Agency		2009	2010	2011	2012	2012	2012
		Actual	Actual	Adopted Budget	Proposed Budget	Approved Budget	Adopted Budget
Total URA Revenues		<u>312,270</u>	<u>928,821</u>	<u>593,315</u>	<u>464,915</u>	<u>464,915</u>	<u>464,915</u>
Total General Expenses		77,534	85,453	304,825	100,100	100,100	100,100
Total Alturas Expenses		10,050	606	55,935	64,935	64,935	64,935
Total Legacy Expenses		5,057	479,220	54,640	68,650	68,650	68,650
Total Alturas Debt Service		143,480	228,861	235,840	164,891	284,476	284,476
Total Legacy Debt Service		0	63	44,105	44,110	44,110	44,110
Total URA Expenditures		<u>236,121</u>	<u>794,204</u>	<u>695,345</u>	<u>442,686</u>	<u>562,271</u>	<u>562,271</u>
Net Change in Fund Balance		<u>76,149</u>	<u>134,616</u>	<u>-102,030</u>	<u>22,229</u>	<u>-97,356</u>	<u>-97,356</u>
890-000-00-910-00	Beginning Fund Balance Unrestricted-General	0	0	38,685	40,098	40,098	40,098
890-000-00-911-00	Beginning Fund Balance Unrestricted-Alturas	111,570	177,961	132,484	266,579	266,579	266,579
890-000-00-911-01	Beginning Fund Balance Restricted-Alturas	60,220	69,978	119,816	67,767	67,767	67,767
890-000-00-912-00	Beginning Fund Balance Unrestricted-Legacy	0	0	46,758	56,873	56,873	56,873
890-000-00-912-01	Beginning Fund Balance Restricted-Legacy	0	0	44,312	66,312	66,312	66,312
Total URA Beginning Fund Balance		<u>171,790</u>	<u>247,939</u>	<u>382,055</u>	<u>497,629</u>	<u>497,629</u>	<u>497,629</u>
890-899-10-990-00	Ending Fund Balance Unrestricted-General	0	39,398	0	41,598	41,598	41,598
890-899-11-990-00	Ending Fund Balance Unrestricted-Alturas	177,961	139,538	94,045	247,193	127,608	127,608
890-899-11-990-01	Ending Fund Balance Restricted-Alturas	69,978	119,819	141,655	80,642	80,642	80,642
890-899-12-990-00	Ending Fund Balance Unrestricted-Legacy	0	19,488	13	84,113	84,113	84,113
890-899-12-990-01	Ending Fund Balance Restricted-Legacy	0	64,312	44,312	66,312	66,312	66,312
Total URA Ending Fund Balance		<u>247,939</u>	<u>382,555</u>	<u>280,025</u>	<u>519,858</u>	<u>400,273</u>	<u>400,273</u>

MOSCOW URBAN RENEWAL AGENCY FY2012 BUDGET

FISCAL YEAR October 1, 2011 to September 30, 2012

Sources and Uses Budget Statement

	247,939	382,555	280,025	519,858	400,273	400,273
Sources						
Revenue	312,270	928,821	593,315	464,915	464,915	464,915
Beginning Fund Balance	<u>171,790</u>	<u>247,939</u>	<u>382,055</u>	<u>497,629</u>	<u>497,629</u>	<u>497,629</u>
Total Sources	<u>\$484,060</u>	<u>\$1,176,760</u>	<u>\$975,370</u>	<u>\$962,544</u>	<u>\$962,544</u>	<u>\$962,544</u>
Uses						
Expenses	236,121	794,204	695,345	442,686	562,271	562,271
Ending Fund Balance	<u>247,939</u>	<u>382,555</u>	<u>280,025</u>	<u>519,858</u>	<u>400,273</u>	<u>400,273</u>
Total Uses	<u>\$484,060</u>	<u>\$1,176,759</u>	<u>\$975,370</u>	<u>\$962,544</u>	<u>\$962,544</u>	<u>\$962,544</u>