



Fiscal Year 2016 Approved Budget

Fiscal Year Beginning October 1, 2015 Ending September 30, 2016

Commissioners:

John McCabe, Chair

Steven McGeehan, Vice-Chair

Brandy Sullivan, Secretary

Art Bettge, Commissioner

Steve Drown, Commissioner

Dave McGraw, Commissioner

John Weber, Commissioner

Administration:

Bill Belknap, Executive Director

Stephanie Kalasz, Clerk

Don Palmer, Treasurer

FY2016 LINE ITEMS DESCRIPTIONS:

General Agency Revenues

General Agency Expenses

Alturas District Expenses

Legacy Crossing Expenses

All Districts Debt Service

All Districts Beginning Fund Balance

All Districts Ending Fund Balance

Incremental Assessed Valuation and Revenue by District

The Agency has no direct taxing power. The amount of revenue received from property taxes is determined by the amount of taxable property value and by the aggregate tax rate that the taxing entities within the Revenue Allocation Area set. The Agency receives the taxes collected on the increased valuation of property in the Revenue Allocation area. These taxes have increased since the base year (1996).

Alturas Technology Park Incremental Assessed Valuation and Revenue

<u>Year</u>	<u>Property Valuation</u>	<u>Tax Revenue</u>
1996	Base Year	\$0
1997	\$412,961	\$0
1998	\$2,152,755	\$8,715
1999	\$3,035,029	\$37,802
2000	\$6,733,645	\$55,711
2001	\$7,870,259	\$122,694
2002	\$7,791,240	\$142,102
2003	\$9,154,368	\$158,102
2004	\$12,532,351	\$182,716
2005	\$13,902,634	\$216,171
2006	\$15,874,049	\$226,213
2007	\$16,528,808	\$267,176
2008	\$17,743,264	\$272,758
2009	\$22,026,234	\$310,320
2010	\$20,507,461	\$365,086
2011	\$21,781,341	\$349,530
2012	\$20,097,246	\$344,205
2013	\$20,942,288	\$394,093
2014	\$20,923,376	\$393,705
2015	Not Available	\$0

Legacy Crossing Incremental Assessed Valuation and Revenue

<u>Year</u>	<u>Property Valuation</u>	<u>Tax Revenue</u>
2008	Base Year	\$0
2009	\$3,345,847	\$0
2010	\$8,910,448	\$53,020
2011	\$5,340,592	\$129,830
2012	\$4,898,388	\$144,052
2013	\$8,186,143	\$97,548
2014	\$8,170,320	\$116,809
2015	Not Available	\$141,000

URA Legacy Bond Schedule

URA LEGACY SERIES 2010A BOND SCHEDULE:						
AMORTIZATION:		Urban Renewal Agency of the City of Moscow				
	AMOUNT AMORTIZED					\$510,000.00 Balance Forward
	INTEREST RATE					Average Coupon 4.526599%
	PAYMENT					ANNUAL Principal + Interest
	MATURITY					September. 1, 2027
DATE	PMT #	Int. Rate	PMT AMT	INTEREST	PRINCIPAL	BALANCE
13-Aug-10	0					Balance Forward
01-Sep-11	1	3.64%	\$44,104.46	\$24,104.46	\$20,000.00	\$490,000.00
01-Sep-12	2	3.65%	\$44,107.80	\$22,107.80	\$22,000.00	\$468,000.00
01-Sep-13	3	3.91%	\$43,304.80	\$21,304.80	\$22,000.00	\$446,000.00
01-Sep-14	4	4.17%	\$43,444.60	\$20,444.60	\$23,000.00	\$423,000.00
01-Sep-15	5	4.39%	\$43,485.50	\$19,485.50	\$24,000.00	\$399,000.00
01-Sep-16	6	4.58%	\$43,431.90	\$18,431.90	\$25,000.00	\$374,000.00
01-Sep-17	7	4.77%	\$44,286.90	\$17,286.90	\$27,000.00	\$347,000.00
01-Sep-18	8	5.03%	\$43,999.00	\$15,999.00	\$28,000.00	\$319,000.00
01-Sep-19	9	5.29%	\$43,590.60	\$14,590.60	\$29,000.00	\$290,000.00
01-Sep-20	10	5.44%	\$44,056.50	\$13,056.50	\$31,000.00	\$259,000.00
01-Sep-21	11	4.39%	\$43,370.10	\$11,370.10	\$32,000.00	\$227,000.00
01-Sep-22	12	4.39%	\$43,965.30	\$9,965.30	\$34,000.00	\$193,000.00
01-Sep-23	13	4.39%	\$43,472.70	\$8,472.70	\$35,000.00	\$158,000.00
01-Sep-24	14	4.39%	\$43,936.20	\$6,936.20	\$37,000.00	\$121,000.00
01-Sep-25	15	4.39%	\$44,311.90	\$5,311.90	\$39,000.00	\$82,000.00
01-Sep-26	16	4.39%	\$43,599.80	\$3,599.80	\$40,000.00	\$42,000.00
01-Sep-27	17	4.39%	\$43,843.80	\$1,843.80	\$42,000.00	\$0.00
GRAND TOTAL			\$744,311.86	\$234,311.86	\$510,000.00	

**Latah County
Tax Increment
Repayment
Schedule**

FY2015	\$2,000
FY2016	\$2,000
FY2017	\$2,000
FY2018	\$3,500
FY2019	\$3,500
FY2020	\$3,500
FY2021	\$3,500
FY2022	\$5,000
FY2023	\$5,000
FY2024	\$5,000
FY2025	\$5,000
FY2026	\$5,000
FY2027	\$10,000
FY2028	\$12,000
FY2029	\$23,000
FY2030	\$25,000
Total	\$115,000