

RESOLUTION NO. 2010-04

WHEREAS, the Urban Renewal Agency for the City of Moscow, Idaho (the "Agency") has authorized the issuance of its Revenue Allocation (Tax Increment Bonds), Series 2010A (Legacy Crossing Redevelopment Project) (the "Bonds") pursuant to a Bond Resolution adopted on July 7, 2010, as ratified on July 13, 2010;

WHEREAS, the Agency as authorized the sale of the Bonds to Zions First National Bank (the "Purchaser"); and

WHEREAS, to facilitate the sale of the Bonds to the Purchaser, the Agency desires to designate the Bonds as "qualified tax-exempt obligations" under Section 265(b)(3) of the Internal Revenue Code of 1986, as amended (the "Code").

NOW, THEREFORE, be it resolved by the Board of Commissioners of the Agency as follows:

RESOLVED, that the Bonds are hereby designated as "qualified tax-exempt obligations" within the meaning of Section 265(b)(3) of the Code.

RESOLVED, the officers of the Agency are authorized to take any and all further actions deemed necessary or advisable in order to effectuate the above designation.

FURTHER RESOLVED, this resolution shall be of full force and effect immediately upon its adoption and approval by the Board of the Agency.

ADOPTED AND APPROVED by the Board of Commissioners of the Agency on the 13th day of August, 2010.



Tom Lamar, Acting Chair, Board of Commissioners

ATTEST:



Secretary, Board of Commissioners