



# Fiscal Year 2018 Adopted Budget

Fiscal Year Beginning October 1, 2017 Ending September 30, 2018

## Commissioners:

Steven McGeehan, Chair  
Brandy Sullivan, Vice-Chair  
Art Bettge, Secretary

Steve Drown, Commissioner  
Dave McGraw, Commissioner  
Ron Smith, Commissioner  
John Weber, Commissioner

## Administration:

Bill Belknap, Executive Director  
Anne Peterson, Clerk

Gary J Riedner, Acting Treasurer

# MOSCOW URBAN RENEWAL AGENCY FY 2018 BUDGET

## FISCAL YEAR October 1, 2017 to September 30, 2018

<b>General Fund</b>					
<b>General Agency Revenues</b>		<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>Account Number</b>	<b>Account Description</b>	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Adopted</b>
890-000-00-471-00	Investment Earnings	4,964	3,842	1,000	1,000
890-000-00-478-10	Sale of Land-Alturas	0	0	0	0
890-000-00-479-01	Refunds & Reimbursements	0	0	0	0
890-000-00-498-90	Transfer In: Alturas	0	58,024	0	0
890-000-00-498-95	Transfer In: Legacy	0	0	0	65,391
<b>Subtotal General Agency Revenues</b>		<b>4,964</b>	<b>61,866</b>	<b>1,000</b>	<b>66,391</b>
<b>Total General Agency Revenues</b>		<b>4,964</b>	<b>61,866</b>	<b>1,000</b>	<b>66,391</b>

Fiscal Year 2018  
 Moscow Urban Renewal Agency - General Agency Budget  
 890-000-00-

<b>Line Item</b>	<b>Description</b>	<b>Adopted</b>
471-00 Investment Earnings	Interest earned on investments will be determined by the amount of dollars receipted through land sales and balances in the Agency's accounts throughout the fiscal year.	1,000
478-10 Sale of Land - Alturas	Revenues from the sale of Alturas lots owned by the Agency.	0
479-01 Refunds & Reimbursements	Unforeseen refunds or reimbursements made to/from General Agency.	0
498-90 Transfer In: Alturas	Transfer to General Agency from Alturas to cover General Agency Expenses.	0
498-95 Transfer In: Legacy	Transfer to General Agency from Legacy to cover General Agency Expenses.	65,391

# MOSCOW URBAN RENEWAL AGENCY FY 2018 BUDGET

## FISCAL YEAR October 1, 2017 to September 30, 2018

<b>Account Number</b>	<b>General Agency Expenses Account Description</b>	<b>2015 Actual</b>	<b>2016 Actual</b>	<b>2017 Budget</b>	<b>2018 Adopted</b>
890-880-10-631-10	Postage Expense	0	24	100	100
890-880-10-631-20	Printing and Binding	102	70	400	400
890-880-10-642-00	Administrative Services	30,000	45,000	46,350	47,741
890-880-10-642-10	Professional Services - Executive Director	51,420	0	0	0
890-880-10-642-15	Professional Services - Other	2,808	4,925	6,000	6,000
890-880-10-642-20	Professional Services - Auditing	4,500	4,600	5,000	5,000
890-880-10-642-30	Professional Services - Computer	20	255	1,000	1,000
890-880-10-644-10	Advertising & Marketing Expense	557	462	1,000	1,000
890-880-10-644-15	Alturas Marketing/Maintenance	0	0	0	4,500
890-880-10-647-10	Travel & Meetings	282	839	1,000	1,000
890-880-10-649-10	Professional Development	0	0	1,000	1,000
890-880-10-668-10	Liability Insurance	1,492	1,507	1,650	1,650
890-880-10-669-10	Miscellaneous Expense	182	342	500	500
	<b>Subtotal General Agency Expenses</b>	<b>91,364</b>	<b>58,024</b>	<b>64,000</b>	<b>69,891</b>
	<b>Total General Agency Expenses</b>	<b>91,364</b>	<b>58,024</b>	<b>64,000</b>	<b>69,891</b>

Fiscal Year 2018  
Moscow Urban Renewal Agency – General Agency Budget  
890-880-10-

Line Item	Description	Adopted
631-10 Postage Expense	Postage expenses.	100
631-20 Printing and Binding	Printing and binding expenses.	400
642-00 Administrative Services	The administrative fee is reimbursement to the City of Moscow for executive, administration, finance, legal, engineering, information systems, and community development staff time related to services rendered to the URA.	47,741
642-10 Professional Services - Executive Director	Contract for services with the City of Moscow for the URA Executive Director.	0
642-15 Professional Services - Other	Professional services including legal services fees, dues, and memberships, including \$2,000 for the Redevelopment Association of Idaho.	6,000
642-20 Professional Services - Auditing	Expenses related to the annual financial audit.	5,000
642-30 Professional Services - Computer	An annual shared cost with the City of Moscow for an online software application –WebLOCI and ESRI Business Solutions.	1,000
644-10 Advertising & Marketing Expense	Costs related to general advertising & marketing.	1,000
644-15 Alturas Marketing/Maintenance	Costs related to Marketing and maintaining the Alturas lots held for resale.	4,500
647-10 Travel & Meetings	Commissioners and/or support staff’s traveling and meetings expense related to the Agency’s business.	1,000
649-10 Professional Development	Expenses related to potential training costs for Executive Director, commissioners and other support staff as appropriate.	1,000
668-10 Liability Insurance	This represents the annual insurance premium for liability, errors and omissions for public officials. 100% of the insurance will be paid by the General Agency.	1,650
669-10 Miscellaneous Expenses	These fees are for incidental expenses incurred by the Agency that are not captured in other categories.	500

# MOSCOW URBAN RENEWAL AGENCY FY 2018 BUDGET

## FISCAL YEAR October 1, 2017 to September 30, 2018

<b>Account Number</b>	<b>General Agency Fund Balances Account Description</b>	<b>2015 Actual</b>	<b>2016 Actual</b>	<b>2017 Budget</b>	<b>2018 Adopted</b>
890-000-00-910-00	Beginning Fund Balance Unassigned-General	46,705	50,961	55,461	17,681
890-899-10-990-00	Ending Fund Balance Unassigned-General	50,961	77,875	56,461	18,681
890-000-00-910-01	Beginning Fund Balance Assigned - Alturas Portion	0	0	0	30,900
890-899-10-990-01	Ending Fund Balance Assigned - Alturas Portion	0	0	0	26,400
	<b>Total General Ending Fund Balances</b>	<b>50,961</b>	<b>77,875</b>	<b>56,461</b>	<b>45,081</b>

Fiscal Year 2018  
 Moscow Urban Renewal Agency - General Agency Budget  
 890-

**Line Item**

**Description**

**Adopted**

000-00-910-00 Beginning Fund Balance Unassigned	Beginning Fund Balance is a resource available from income derived from sources other than tax increment generated by the Legacy District revenue allocation area. This resource is eligible for FY2018 for General Agency expenses.	17,681
899-10-990-00 Ending Fund Balance Unassigned	Ending Fund Balance is funds remaining after all projected expenditures are made against all resources available during the FY2018. The ending fund balance is monies derived from sources other than tax increment generated by the Legacy District revenue allocation area.	18,681
000-00-910-01 Beginning Fund Balance Assigned-Alturas Portion	Beginning Fund Balance is funds for maintenance and marketing of the Alturas lots derived from Alturas Technology Park Urban Renewal Agency Termination Plan.	30,900
899-10-990-01 Ending Fund Balance Assigned-Alturas Portion	Ending Fund Balance is funds remaining after marketing Alturas lots for the budgeted fiscal year. The portion of the Alturas Marketing/Maintenance line (\$4,500) that is not used during this fiscal year will remain in this Fund Balance at fiscal year-end.	26,400

# MOSCOW URBAN RENEWAL AGENCY FY 2018 BUDGET

## FISCAL YEAR October 1, 2017 to September 30, 2018

<b>Alturas Fund</b>					
<b>Alturas Revenues</b>		<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>Account Number</b>	<b>Account Description</b>	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Adopted</b>
890-000-00-410-00	Property Taxes-Alturas	407,516	0	0	0
890-000-00-478-10	Sale of Land-Alturas	0	50	0	0
890-000-00-479-01	Refunds & Reimbursements	0	0	0	0
<b>Subtotal Alturas Revenues</b>		<b>407,516</b>	<b>50</b>	<b>0</b>	<b>0</b>
<b>Total Alturas Revenues</b>		<b>407,516</b>	<b>50</b>	<b>0</b>	<b>0</b>
<b>Alturas Expenses</b>					
<b>Account Number</b>	<b>Account Description</b>				
890-890-10-642-10	Professional Services	5,038	154	0	0
890-890-10-642-12	Land Sale Expense	0	0	0	0
890-890-10-644-10	Advertising & Marketing Expense	711	108	4,000	0
890-890-10-647-10	Travel & Meetings	0	0	0	0
890-890-10-658-10	Repairs & Maintenance & CC&Rs	14,969	4,017	5,000	0
890-890-10-669-10	Miscellaneous Expense	0	0	0	0
890-890-10-800-00	Termination Plan		849,956	0	0
<b>Subtotal Operational Expenses</b>		<b>20,718</b>	<b>854,235</b>	<b>9,000</b>	<b>0</b>
<b>Capital Outlay</b>					
<b>Account Number</b>	<b>Account Description</b>				
890-890-10-770-73	Improvements	0	0	0	0
<b>Subtotal Capital Outlay</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>



Fiscal Year 2018  
 Moscow Urban Renewal Agency - Alturas Budget  
 890

**Line Item**

**Description**

**Adopted**

000-00-410-00 Property Taxes-Alturas	The Alturas Technology Park Urban Renewal District Revenue Allocation Area will be closed in 2015 and no additional tax revenues will be received by the Agency from the District.	0
000-00-478-10 Sales of Land-Alturas	Sale of lots in Alturas park.	0
890-10-642-10 Professional Services	Professional services including legal, engineering support, appraisal & valuation and expenses associated with the development of the Alturas Technology Park Close-Out Plan.	0
890-10-642-12 Land Sale Expense	This cost represents expenses relating to land sales.	0
890-10-644-10 Advertising & Marketing Expense	Advertising & marketing expenses the Agency may incur in relation to lot sales, publications, and hearing notices.	0
890-10-647-10 Travel & Meetings	Executive Director, commissioners and/or support staff's traveling and meetings expense directly related to Alturas Technology Park.	0
890-10-658-10 Repairs & Maintenance & CC&Rs	Costs associated with necessary repairs and maintenance for Alturas Technology Park. This item has been moved to the General Agency Expenses after the termination of the Alturas District.	0
890-10-669-10 Miscellaneous Expense	Expenses directly related to Alturas Technology Park not specifically covered in other line items.	0
890-10-800-00 RAA Termination Plan	This cost represents the anticipated tax increment funds to be disbursed to the taxing entities at the closure of the Alturas Revenue Allocation Area.	0
890-10-770-73 Improvements	Improvements to Alturas properties	0

# MOSCOW URBAN RENEWAL AGENCY FY 2018 BUDGET

## FISCAL YEAR October 1, 2017 to September 30, 2018

<b>Alturas Transfers</b>		<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>Account Number</b>	<b>Account Description</b>	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Adopted</b>
890-890-10-890-00	Transfer to: General Fund	0	58,024	0	0
	<b>Subtotal Transfers</b>	<b>0</b>	<b>58,024</b>	<b>0</b>	<b>0</b>
<b>Alturas Debt Service</b>					
<b>Account Number</b>	<b>Account Description</b>				
890-899-11-790-01	Bond Principal-Alturas	109,948	0	0	0
890-899-11-791-01	Bond Interest-Alturas	4,890	0	0	0
	<b>Subtotal Debt Service</b>	<b>114,838</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Total Alturas Expenses</b>	<b>135,556</b>	<b>912,259</b>	<b>9,000</b>	<b>0</b>
<b>Alturas Fund Balances</b>					
<b>Account Number</b>	<b>Account Description</b>				
890-000-00-911-00	Beginning Fund Balance Assigned-Alturas	639,513	935,281	0	0
890-000-00-911-01	Beginning Fund Balance Restricted-Alturas	115,171	0	50,900	0
890-899-11-990-00	Ending Fund Balance Assigned-Alturas	935,281	0	0	0
890-899-11-990-01	Ending Fund Balance Restricted-Alturas	0	0	41,900	0
	<b>Total Alturas Ending Fund Balances</b>	<b>935,281</b>	<b>0</b>	<b>0</b>	<b>0</b>

Fiscal Year 2018  
 Moscow Urban Renewal Agency Debt Service – Alturas Budget  
 890

<b>Line Item</b>	<b>Description</b>	<b>Adopted</b>
890-10-890-00 Transfer to: General Agency Fund	Transfers to cover General Agency Expenses.	0
11-790-01 Bond Principal - Alturas	This Bond was paid in full FY 2015.	0
11-791-01 Bond Interest - Alturas	This Bond was paid in full FY 2015.	0
911-00 Assigned - Alturas	Following the termination of the Alturas District Revenue allocation area all remaining fund has been distributed back to the taxing districts in accordance with the termination plan.	0
11-990-00 Assigned - Alturas	Following the termination of the Alturas District Revenue allocation area all remaining fund has been distributed back to the taxing districts in accordance with the termination plan.	0
911-01 Restricted - Alturas	Following the termination of the Alturas District Revenue allocation area all remaining fund has been distributed back to the taxing districts in accordance with the termination plan.	0
11-990-01 Restricted - Alturas	Following the termination of the Alturas District Revenue allocation area all remaining fund has been distributed back to the taxing districts in accordance with the termination plan.	0

# MOSCOW URBAN RENEWAL AGENCY FY 2018 BUDGET

## FISCAL YEAR October 1, 2017 to September 30, 2018

### Legacy Crossing Fund

Legacy Crossing Revenues		2015	2016	2017	2018
Account Number	Account Description	Actual	Actual	Budget	Adopted
890-000-00-410-01	Property Taxes-Legacy	179,241	179,552	182,500	228,980
890-000-00-431-11	EPA Clean-up Grant - Legacy	4,513	145,940	0	0
890-000-00-478-11	Sale of Land-Legacy	0	0	500,000	0
<b>Total Legacy Crossing Revenues</b>		<b>183,754</b>	<b>325,492</b>	<b>682,500</b>	<b>228,980</b>

### Legacy Crossing Transfer In

Account Number	Account Description	2015	2016	2017	2018
890-000-00-498-01	Transfer In: Capital Fund - Legacy	0	0	0	0
<b>Transfer In: Capital Fund</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

### Legacy Crossing Expenses

Account Number	Account Description	2015	2016	2017	2018
890-895-10-642-10	Professional Services	7,867	4,447	10,000	10,000
890-895-10-642-12	Land Sale Expense	0	3,850	10,000	0
890-895-10-644-10	Advertising & Marketing Expense	198	0	2,000	2,000
890-895-10-647-10	Travel & Meetings	0	0	1,000	1,000
890-895-10-652-10	Heat, Lights & Utilities	2,022	2,151	2,000	2,000
890-895-10-669-10	Miscellaneous Expense	0	171	1,000	1,000
890-895-10-675-00	Fiscal Agent Trustee Fees	1,500	1,500	1,750	1,750
890-895-10-676-17	Owner Participation Agreements	5,423	10,966	8,340	21,385
<b>Subtotal Operational Expenses</b>		<b>17,010</b>	<b>23,085</b>	<b>36,090</b>	<b>39,135</b>

### Legacy Crossing Contingency

Account Number	Account Description	2015	2016	2017	2018
890-895-10-900-01	Contingency	0	0	15,000	15,000
<b>Subtotal Contingency</b>		<b>0</b>	<b>0</b>	<b>15,000</b>	<b>15,000</b>

Fiscal Year 2018  
 Moscow Urban Renewal Legacy - Legacy Crossing Budget  
 890

Line Item	Description	Adopted
000-00-410-01 Property Taxes - Legacy	The estimate of tax increment from the Legacy Crossing District has stabilized since 2013 after a dramatic decrease due to a Latah County tax increment calculation error discovered in FY 2012. We are estimating an increase of 25% over the FY 2017 tax increment due to new development within the Legacy tax allocation area including the Gritman Medical Office project, Varsity Diner and Dawson's Corner building.	228,980
000-00431-11 EPA Clean-up Grant	Environmental Protection Agency (EPA) Grant for Brownfield Clean-up at 6 <sup>th</sup> and Jackson lot owned by Legacy Crossing District. This grant was closed out in 2017 and no additional revenues will be received.	0
000-00-478-11 Sale of Land - Legacy	Sale of Legacy Crossing property at 6th and Jackson.	0
000-00-498-01 Transfer In: Capital Fund Legacy	Transfers from the Legacy Capital Fund to the Legacy Fund	0
895-10-642-10 Professional Services	Legal fees relating to the preparation of the disposition and development agreement for the property located at 6th & Jackson. Predevelopment soft costs for design, engineering and permits relating to items like "Hello Walk project or other participation costs.	10,000
895-10-642-12 Land Sale Expense	Costs associated with the sale of 6th and Jackson property.	0
895-10-644-10 Advertising & Marketing Expense	Advertising & marketing expenses the Agency may incur in relation to Legacy Crossing District.	2,000
895-10-647-10 Travel & Meetings	Executive Director, commissioners and/or support staff's traveling and meetings expense directly related to Legacy Crossing.	1,000
895-10-652-10 Heat, Lights & Utilities	Utilities directly related to the property located at 6 <sup>th</sup> & Jackson.	2,000
895-10-669-10 Miscellaneous Expense	Expenses directly related to Legacy Crossing District not specifically covered in other line items.	1,000
895-10-675-00 Fiscal Agent Trustee Fees	This expense is the annual fees associated with the Bond held by Legacy Crossing.	1,750
895-10-676-17 Owner Participation Agreements	Owner Participation Agreements between the Agency and the owners/developers are based on 50% of increment generated from the remodeled/re-purposed property (50% of the increment will be retained by the Agency). Participants include: Fields Holding Company, Gritman Medical, Dawson's Corner, Larry Swanger, and Anderson Group, LLC.	21,385
895-10-900-01 Contingency	Contingency for Legacy Crossing District to address unanticipated shortfalls in either revenue or unanticipated expenses.	15,000

# MOSCOW URBAN RENEWAL AGENCY FY 2018 BUDGET

## FISCAL YEAR October 1, 2017 to September 30, 2018

Account Number	Legacy Crossing Capital Outlay Account Description	2015 Actual	2016 Actual	2017 Budget	2018 Adopted
890-895-10-770-71	Land	0	0	0	0
890-895-10-770-73	Improvements	0	145,940	500,000	0
890-895-10-770-73	EPA Clean-up	4,513	0	0	0
890-895-10-770-97	Infrastructure Improvements	0	0	0	0
	<b>Subtotal Capital Outlay</b>	<b>4,513</b>	<b>145,940</b>	<b>500,000</b>	<b>0</b>
	<b>Legacy Crossing Transfers</b>				
Account Number	Account Description				
890-895-10-890-00	Transfer To: General Agency Fund	0	0	0	65,391
890-895-10-890-01	Transfer To: Capital Fund	0	0	1,825	232,310
	<b>Subtotal Transfers</b>	<b>0</b>	<b>0</b>	<b>1,825</b>	<b>297,700</b>
	<b>Legacy Crossing Debt Service</b>				
Account Number	Account Description				
890-899-12-790-01	Bond Principal-Legacy	24,000	25,000	374,000	0
890-899-12-791-01	Bond Interest-Legacy	19,486	15,632	17,286	0
890-895-10-676-15	Latah County Reimbursement Agreement	4,000	2,000	2,000	3,500
	<b>Subtotal Debt Service</b>	<b>47,486</b>	<b>42,632</b>	<b>393,286</b>	<b>3,500</b>
	<b>Total Legacy Crossing Expenses</b>	<b>69,009</b>	<b>211,657</b>	<b>946,201</b>	<b>355,335</b>
	<b>Legacy Crossing Fund Balances</b>				
Account Number	Account Description				
890-000-00-912-00	Beginning Fund Balance Assigned-Legacy	226,568	367,021	418,603	149,746
890-000-00-912-01	Beginning Fund Balance Restricted-Legacy	69,312	44,312	69,315	0
890-899-12-990-00	Ending Fund Balance Assigned-Legacy	367,021	480,855	160,217	23,390
890-899-12-990-01	Ending Fund Balance Restricted-Legacy	44,312	44,312	0	0
	<b>Total Legacy Crossing Ending Fund Balances</b>	<b>411,333</b>	<b>525,167</b>	<b>160,217</b>	<b>23,390</b>

Fiscal Year 2018  
 Moscow Urban Renewal Agency - Legacy Crossing Budget  
 890-

Line Item	Description	Adopted
895-10-770-73 Improvements	This item is for various infrastructure improvement projects within the Legacy Crossing District. These expenditures have been moved to the Legacy Capital Fund beginning in FY2018.	0
895-10-890-00 Transfer To: General Agency	Transfer to General Agency to cover administrative and general expenses.	65,391
958-10-890-01 Transfer To: Capital Fund	Transfer to Legacy Capital Fund to cover capital projects.	232,310
899-12-790-01 Bond Principal - Legacy	The Series 2010A Bonds were issued in the aggregate principal amount of \$510,000, payable on September 1 annually with final maturity on September 1, 2027 or until called on a prior redemption. For fiscal year beginning October 1, 2018 the balance is \$0.00.	0
899-12-791-01 Bond Interest - Legacy	The average coupon rate for the 2010A bond series is 4.527%.	0
895-10-676-15 Latah County Reimbursement Agreement	In 2012 Latah County Assessor's office discovered a miscalculation in assessments resulting in reduced tax increment revenue. An agreement with Latah County was negotiated to repay the mistaken overage of \$115,000. The proposed repayment schedule is attached as Exhibit D.	3,500
000-00-912-00 Beginning Fund Balance Assigned-Legacy	Beginning Fund Balance for FY2018 is a resource made available from income derived from tax increment generated by the Legacy tax allocation area. This resource is eligible for FY2017 as Legacy Crossing District expenses.	149,746
000-00-912-01 Beginning Fund Balance Restricted-Legacy	This resource is restricted for FY2017 for the Legacy Crossing Districts annual debt service payment and is segregated by the bond covenants. It is assumed the bond debt will be retired in FY2017 and this restricted fund will be no longer necessary.	0
899-12-990-00 Ending Fund Balance Assigned-Legacy	Ending Fund Balance for FY2018 and is a resource available from income derived from tax increment generated by the Legacy tax allocation.	23,390
899-12-990-01 Ending Fund Balance Restricted-Legacy	Ending Fund Balance for FY2018 is funds remaining after all projected debt service expenditures are made against Legacy tax resources made available during the FY2018.	0

# MOSCOW URBAN RENEWAL AGENCY FY 2018 BUDGET

## FISCAL YEAR October 1, 2017 to September 30, 2018

<b>Capital Fund</b>					
<b>Account Number</b>	<b>Legacy Capital Revenues Account Description</b>	<b>2015 Actual</b>	<b>2016 Actual</b>	<b>2017 Budget</b>	<b>2018 Adopted</b>
895-000-00-498-95	Transfers In: Legacy	0	0	0	232,310
	<b>Transfers In</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>232,310</b>
<b>Capital Fund Earnings</b>					
<b>Account Number</b>	<b>Account Description</b>				
895-000-00-471-00	Investment Earnings	0	0	0	0
	<b>Investment Earnings</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Capital Fund Refunds &amp; Reimbursements</b>					
<b>Account Number</b>	<b>Account Description</b>				
895-000-00-479-01	Refunds & Reimbursements	0	0	0	0
	<b>Refunds &amp; Reimbursements</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Capital Fund Balance</b>					
<b>Account Number</b>	<b>Account Description</b>				
895-000-00-900-00	Beginning Fund Balance - Assigned	0	0	0	10,721
	<b>Beginning Fund Balance - Assigned</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>10,721</b>
	<b>Total Capital Fund Revenue</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>243,031</b>



Fiscal Year 2018  
 Moscow Urban Renewal Agency – Capital Fund Budget  
 895-000-00

<b>Line Item</b>	<b>Description</b>	<b>Adopted</b>
498-95 Transfers In: Legacy	Transfers in from Legacy.	232,310
471-00 Investment Earnings	Interest earning from investments.	0
479-01 Refunds & Reimbursements	Refunds and reimbursements from outside source.	0
900-00 Beginning Fund Balance - Assigned	Beginning Capital Fund balance.	10,721

# MOSCOW URBAN RENEWAL AGENCY FY 2018 BUDGET

## FISCAL YEAR October 1, 2017 to September 30, 2018

<b>Capital Fund Legacy Expenses</b>		<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>Account Number</b>	<b>Account Description</b>	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Adopted</b>
895-300-10-770-74	Legacy Public Art Fund	0	0	0	0
895-300-10-770-75	Legacy Public Infrastructure	0	0	0	0
895-300-10-770-76	Legacy Streetscape	0	0	0	15,000
895-300-10-770-77	Legacy Placemaking	0	0	0	40,000
895-300-10-770-78	Legacy Special Projects	0	0	0	175,000
	<b>Total Capital Fund Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>230,000</b>
<b>Capital Fund - Transfers</b>					
<b>Account Number</b>	<b>Account Description</b>				
895-300-10-890-95	Transfers To: Legacy	0	0	0	0
	<b>Transfers To: Legacy</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Capital Fund Balances</b>					
<b>Account Number</b>	<b>Account Description</b>				
895-300-10-990-00	Ending Fund Balance - Assigned	0	0	0	13,031
	<b>Ending Fund Balance - Assigned</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>13,031</b>
	<b>Total Capital Fund Expenditures and Balance</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>243,031</b>

Fiscal Year 2018  
 Moscow Urban Renewal Legacy – Capital Fund Budget  
 895-300-10

Line Item	Description	Adopted
770-74 Legacy Public Art Fund	Expenditures related to public art installations within the Legacy Crossing District	0
770-75 Legacy Public Infrastructure	Expenditures related to public infrastructure improvements within the Legacy Crossing District	0
770-76 Legacy Streetscape	Anticipated general streetscape improvements within the Legacy Crossing District in accordance with the Agency's adopted Capital Improvement Plan	15,000
770-77 Legacy Placemaking	Funding for the South Couplet Beautification Improvements in accordance with the (\$20,000) and public art installation at the 6 <sup>th</sup> and Jackson Property (\$20,000)	40,000
770-78 Legacy Special Projects	Funding for the completion of the Hello Walk Improvement across the Agency's Sixth and Jackson Property (\$175,000)	175,000
890-95 Transfers To: Legacy	Transfers to Legacy operational fund	0
990-00 Ending Fund Balance - Assigned	Assigned for Capital Projects	13,031

# MOSCOW URBAN RENEWAL AGENCY FY 2018 BUDGET

## FISCAL YEAR October 1, 2017 to September 30, 2018

Sources and Uses Budget Statement	2015	2016	2017	2018
	Actual	Actual	Budget	Adopted
Sources				
Revenue	596,234	387,408	688,917	295,371
Beginning Fund Balance	1,097,269	1,397,575	594,279	198,327
<b>Total Sources</b>	<b>1,693,503</b>	<b>1,784,983</b>	<b>1,283,196</b>	<b>493,697</b>
Uses				
Expenses	295,929	1,181,941	1,017,376	425,226
Ending Fund Balance	1,397,575	603,042	258,578	68,471
<b>Total Uses</b>	<b>1,693,504</b>	<b>1,784,983</b>	<b>1,275,954</b>	<b>493,697</b>
	(\$0)	\$0	\$7,242	\$0

# **FY2018 BUDGET APPENDICES**

**Appendix A: Incremental Assessed Valuation and Revenue by District**

**Appendix B: URA Legacy Bond Schedule**

**Appendix C: Latah County Miscalculation Tax Increment Repayment Schedule**

**Incremental Assessed Valuation and Revenue by District**

The Agency has no direct taxing power. The amount of revenue received from property taxes is determined by the amount of taxable property value and by the aggregate tax rate that the taxing entities within the Revenue Allocation Area set. The Agency receives the taxes collected on the increased valuation of property in the Revenue Allocation area. These taxes have increased since the base year (1997).

**Alturas Technology Park Incremental Assessed Valuation and Revenue**

<u>Year</u>	<u>Property Valuation</u>	<u>Tax Revenue</u>
1997	\$412,961	\$0
1998	\$2,152,755	\$8,715
1999	\$3,035,029	\$37,802
2000	\$6,733,645	\$55,711
2001	\$7,870,259	\$122,694
2002	\$7,791,240	\$142,102
2003	\$9,154,368	\$158,102
2004	\$12,532,351	\$182,716
2005	\$13,902,634	\$216,171
2006	\$15,874,049	\$226,213
2007	\$16,528,808	\$267,176
2008	\$17,743,264	\$272,758
2009	\$22,026,234	\$310,320
2010	\$20,959,640	\$365,086
2011	\$20,515,349	\$349,530
2012	\$21,909,743	\$344,205
2013	\$22,015,034	\$394,093
2014	\$20,923,376	\$393,705
2015	\$0	\$407,516
<b>2016</b>	<b>\$0</b>	<b>\$0</b>

**Legacy Crossing Incremental Assessed Valuation and Revenue**

<u>Year</u>	<u>Property Valuation</u>	<u>Tax Revenue</u>
2008	Base Year	\$0
2009	\$3,345,847	\$0
2010	\$8,377,408	\$53,020
2011	\$8,958,913	\$129,830
2012	\$5,449,902	\$144,052
2013	\$5,757,256	\$97,548
2014	\$8,170,320	\$116,809
2015	\$8,760,571	\$179,241
2016	\$12,439,318	\$179,552
<b>2017</b>	<b>Not Available</b>	<b>\$228,980</b>

**URA Legacy Bond Schedule**

<b>URA LEGACY SERIES 2010A BOND SCHEDULE:</b>						
<b>AMORTIZATION:</b>		<b>Urban Renewal Agency of the City of Moscow</b>				
	AMOUNT AMORTIZED		<b>\$510,000.00</b>	Balance Forward		
	INTEREST RATE		Average Coupon 4.526599%			
	PAYMENT		ANNUAL Principal + Interest			
	MATURITY		September. 1, 2027			
DATE	PMT #	Int. Rate	PMT AMT	INTEREST	PRINCIPAL	BALANCE
<b>13-Aug-10</b>	<b>0</b>			<b>Balance Forward</b>		<b>\$510,000.00</b>
<b>01-Sep-11</b>	<b>1</b>	<b>3.64%</b>	<b>\$44,104.46</b>	<b>\$24,104.46</b>	<b>\$20,000.00</b>	<b>\$490,000.00</b>
<b>01-Sep-12</b>	<b>2</b>	<b>3.65%</b>	<b>\$44,107.80</b>	<b>\$22,107.80</b>	<b>\$22,000.00</b>	<b>\$468,000.00</b>
<b>01-Sep-13</b>	<b>3</b>	<b>3.91%</b>	<b>\$43,304.80</b>	<b>\$21,304.80</b>	<b>\$22,000.00</b>	<b>\$446,000.00</b>
<b>01-Sep-14</b>	<b>4</b>	<b>4.17%</b>	<b>\$43,444.60</b>	<b>\$20,444.60</b>	<b>\$23,000.00</b>	<b>\$423,000.00</b>
<b>01-Sep-15</b>	<b>5</b>	<b>4.39%</b>	<b>\$43,485.50</b>	<b>\$19,485.50</b>	<b>\$24,000.00</b>	<b>\$399,000.00</b>
<b>01-Sep-16</b>	<b>6</b>	<b>4.58%</b>	<b>\$43,431.90</b>	<b>\$18,431.90</b>	<b>\$25,000.00</b>	<b>\$374,000.00</b>
<b>01-Sep-17</b>	<b>7</b>	<b>4.77%</b>	<b>\$44,286.90</b>	<b>\$17,286.90</b>	<b>\$27,000.00</b>	<b>\$347,000.00</b>
<b>01-Sep-18</b>	<b>8</b>	<b>5.03%</b>	<b>\$43,999.00</b>	<b>\$15,999.00</b>	<b>\$28,000.00</b>	<b>\$319,000.00</b>
01-Sep-19	9	5.29%	\$43,590.60	\$14,590.60	\$29,000.00	\$290,000.00
01-Sep-20	10	5.44%	\$44,056.50	\$13,056.50	\$31,000.00	\$259,000.00
01-Sep-21	11	4.39%	\$43,370.10	\$11,370.10	\$32,000.00	\$227,000.00
01-Sep-22	12	4.39%	\$43,965.30	\$9,965.30	\$34,000.00	\$193,000.00
01-Sep-23	13	4.39%	\$43,472.70	\$8,472.70	\$35,000.00	\$158,000.00
01-Sep-24	14	4.39%	\$43,936.20	\$6,936.20	\$37,000.00	\$121,000.00
01-Sep-25	15	4.39%	\$44,311.90	\$5,311.90	\$39,000.00	\$82,000.00
01-Sep-26	16	4.39%	\$43,599.80	\$3,599.80	\$40,000.00	\$42,000.00
01-Sep-27	17	4.39%	\$43,843.80	\$1,843.80	\$42,000.00	\$0.00
<b>GRAND TOTAL</b>			<b>\$744,311.86</b>	<b>\$234,311.86</b>	<b>\$510,000.00</b>	

**Latah County  
Tax Increment  
Repayment  
Schedule**

<b>1-Jan-2015</b>	<b>\$4,000</b>
<b>1-Jan-2016</b>	\$2,000
<b>1-Jan-2017</b>	\$3,500
<b>1-Jan-2018</b>	\$3,500
1-Jan-2019	\$3,500
1-Jan-2020	\$3,500
1-Jan-2021	\$5,000
1-Jan-2022	\$5,000
1-Jan-2023	\$5,000
1-Jan-2024	\$5,000
1-Jan-2025	\$5,000
1-Jan-2026	\$10,000
1-Jan-2027	\$12,000
1-Jan-2028	\$23,000
1-Jan-2029	\$24,537
<b>Total</b>	<b>\$114,537</b>