



MURA Finance Committee Special Meeting Agenda: Monday, July 29, 2019, 12:00 PM

Mayor's Conference Room • 206 E 3<sup>rd</sup> Street • Moscow, ID 83843

1. **Consent Agenda** - Any item will be removed from the consent agenda at the request of any member of the Board and that item will be considered separately later.
  - A. Minutes from May 21, 2018

**ACTION:** Approve the consent agenda or take such other action deemed appropriate.

2. **Election of Finance Committee Officers – Bill Belknap**  
Last year the Finance Committee elected members of the Committee to the positions of Chair and Vice Chair and determined that future officer elections to be held at the first meeting of the Committee each year thereafter.

**Action:** Conduct nominations and elections of Committee Chair and Vice Chair.

3. **Review of 2018 Activities and Financial Statements – Bill Belknap**  
Staff will provide an overview of recent Agency activities and FY2018 audited financial statements for the Committee's information.

**Action:** Receive report.

4. **Review of Proposed FY2020 Budget– Bill Belknap**  
Staff has prepared the draft FY2020 Budget and associated Capital Improvement Plan for the Committee's review and recommendation.

**ACTION:** Review the proposed FY2020 Budget and Capital Improvement Plan and provide the Agency Board with recommendations.

5. **Adjourn.**

**NOTICE:** Individuals attending the meeting who require special assistance to accommodate physical, hearing, or other impairments, please contact the City Clerk, at (208) 883-7015 or TDD 883-7019, as soon as possible so that arrangements may be made.



**MURA Finance Committee Special Meeting: Monday May 21, 2018, 7:00 a.m.**

**Mayor’s Conference Room • 206 E 3<sup>rd</sup> Street • Moscow, ID 83843**

Committee Members Present	Committee Members Absent	Also in Attendance
Brian Foisy	Jon Kimberling	Bill Belknap, MURA Executive Director
Steve McGeehan		Brittany Gunderson, Treasurer
Ron Smith		

Meeting was called to order at 7:04 a.m.

**1. Consent Agenda** - Any item will be removed from the consent agenda at the request of any member of the Board and that item will be considered separately later.

*A. Minutes from October 24, 2017*

**ACTION:** *Approve the consent agenda or take such other action deemed appropriate.*

Smith moved to approve the Consent Agenda, seconded by McGeehan, the motion passed unanimously.

**2. Election of Finance Committee Officers – Bill Belknap**

*Last year the Finance Committee elected members of the Committee to the positions of Chair and Vice Chair and determined that future officer elections to be held at the first meeting of the Committee each year thereafter.*

**Action:** *Conduct nominations and elections of Committee Chair and Vice Chair.*

Belknap provided an overview of the Committee’s decision last year to elect the positions of Chair and Vice Chair on an annual basis at the first meeting of the year. McGeehan moved to nominate Kimberling as Chair and Smith as Vice Chair. Foisy seconded the motion which passed unanimously. Vice Chair Smith continued to chair the meeting in Kimberling’s absence.

**3. Review of 2017 Financial Statements – Bill Belknap**

*Staff will provide an overview of the FY2017 audited financial statements for the Committee’s information.*

**Action:** *Receive report.*

Belknap presented the FY2017 financial statements and audit report. The report was accepted by the Committee.

**4. Review of Legacy Crossing Plan Amendment & Financial Feasibility Study – Bill Belknap**

*The MURA has been considering the expansion of the Legacy Crossing District Boundary to include the adjacent portion of Main Street. Staff has prepared the amended and restated plan and associated infrastructure needs assessment and financial feasibility study as required by statute. Staff is presenting the materials for the Committee’s review and recommendation to the Agency Board.*

**Action:** *Review the proposed plan amendment and financial feasibility study and provide the Agency Board with any recommendations.*

Belknap provided an overview of the proposed amendment to the Legacy Crossing Urban Renewal District to include the adjacent portion of Main Street. Belknap detailed the improvements listed in the infrastructure needs assessment as well as the financial feasibility study. The study demonstrates that the Agency can fund the identified improvements, but revenues and expenditures will need to be actively monitored and projects can be modified as needed over the life of the District. McGeehan moved to recommend approval to the Board of the proposed amended plan and associated financial feasibility study. Foisy seconded the motion which passed unanimously.

**5. Review of Proposed FY2019 Budget– Bill Belknap**

Staff has prepared the draft FY2019 Budget and associated Capital Improvement Plan for the Committee’s review and recommendation.

**ACTION:** Review the proposed FY2019 Budget and Capital Improvement Plan and provide the Agency Board with recommendations.

Belknap provided the Committee with an update to the 2018 Budget and the question that recently was raised regarding classifying certain expenditures as capital expenses. As a result, the previously proposed Capital Fund will not be funded and those expenses will be incurred as general program expenses. Belknap provided an overview of the updated capital improvement plan and identified the projects that were completed in 2017, projects expected to be completed in 2018, and the projected projects that are included within the FY2019 draft budget. Belknap moved on to present the full detailed draft FY2019 budget to the Committee. Foisy noted that the capital improvement plan and draft budget appeared to be tracking the financial feasibility study very well and moved to recommend approval of the proposed FY2019 Budget to the Agency Board, Smith seconded, and the motion passed unanimously.

**6. Adjourn.**

At 8:28 am Smith moved to adjourn, seconded by Foisy, and carried unanimously.

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Jon Kimberling, Chair

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Date