



Fiscal Year 2020 Adopted Budget

Fiscal Year Beginning October 1, 2019 Ending September 30, 2020

Commissioners:

Steven McGeehan, Chair
Brandy Sullivan, Vice-Chair
Art Bettge, Secretary

Steve Drown, Commissioner
Dave McGraw, Commissioner
Trent Bice, Commissioner

Administration:

Bill Belknap, Executive Director
Anne Peterson, Clerk

Renee Tack, Treasurer

MOSCOW URBAN RENEWAL AGENCY FY 2020 BUDGET

FISCAL YEAR October 1, 2019 to September 30, 2020

General Fund					
General Agency Revenues		2017	2018	2019	2020
Account Number	Account Description	Actual	Actual	Adopted	Proposed
890-000-00-471-00	Investment Earnings	4,116	7,373	1,500	3,500
890-000-00-478-10	Sale of Land-Alturas	0	0	135,210	135,210
890-000-00-479-01	Refunds & Reimbursements	0	0	0	0
890-000-00-498-90	Transfer In: Alturas	0	0	0	0
890-000-00-498-95	Transfer In: Legacy	35,000	61,147	58,950	60,719
Subtotal General Agency Revenues		39,116	68,520	195,660	199,429
Total General Agency Revenues		39,116	68,520	195,660	199,429

Fiscal Year 2020
 Moscow Urban Renewal Agency - General Agency Budget
 890-000-00-

Line Item	Description	Adopted
471-00 Investment Earnings	Interest earned on investments will be determined by the balances in the Agency's accounts throughout the fiscal year.	3,500
478-10 Sale of Land - Alturas	Revenues from the sale of Alturas lots owned by the Agency.	135,210
479-01 Refunds & Reimbursements	Unforeseen refunds or reimbursements made to/from General Agency.	0
498-90 Transfer In: Alturas	Transfer to General Agency from Alturas to cover General Agency Expenses.	0
498-95 Transfer In: Legacy	Transfer to General Agency from Legacy to cover General Agency Expenses.	60,719

MOSCOW URBAN RENEWAL AGENCY FY 2020 BUDGET

FISCAL YEAR October 1, 2019 to September 30, 2020

Account Number	General Agency Expenses Account Description	2017 Actual	2018 Actual	2019 Adopted	2020 Proposed
890-880-10-631-10	Postage Expense	0	0	100	100
890-880-10-631-20	Printing and Binding	98	0	400	400
890-880-10-642-00	Administrative Services	46,350	47,741	49,173	50,648
890-880-10-642-10	Professional Services - Executive Director	0	0	0	0
890-880-10-642-15	Professional Services - Other	850	2,350	6,000	5,000
890-880-10-642-20	Professional Services - Auditing	4,700	4,800	5,000	5,000
890-880-10-642-30	Professional Services - Computer	2,457	300	1,000	500
890-880-10-644-10	Advertising & Marketing Expense	293	783	1,000	750
890-880-10-644-15	Alturas Marketing/Maintenance	2,974	3,529	3,500	3,600
890-880-10-644-16	Land Sale Expenses	0	0	10,210	10,210
890-880-10-647-10	Travel & Meetings	44	0	1,000	1,000
890-880-10-649-10	Professional Development	0	0	1,000	1,000
890-880-10-668-10	Liability Insurance	1,507	1,507	1,552	1,550
890-880-10-669-10	Miscellaneous Expense	329	136	500	500
890-880-10-669-10	Distribution of Net Property Sale Proceeds	0	0	125,000	125,000
	Subtotal General Agency Expenses	59,603	61,146	205,435	205,258
	Total General Agency Expenses	59,603	61,146	205,435	205,258

Fiscal Year 2020
Moscow Urban Renewal Agency – General Agency Budget
890-880-10-

Line Item	Description	Adopted
631-10 Postage Expense	Postage expenses.	100
631-20 Printing and Binding	Printing and binding expenses.	400
642-00 Administrative Services	The administrative fee is reimbursement to the City of Moscow for executive, administration, finance, legal, engineering, information systems, and community development staff time related to services rendered to the URA.	50,648
642-10 Professional Services - Executive Director	Contract for services with the City of Moscow for the URA Executive Director.	0
642-15 Professional Services - Other	Professional services including legal services fees, dues, and memberships, including \$2,000 for the Redevelopment Association of Idaho.	5,000
642-20 Professional Services - Auditing	Expenses related to the annual financial audit.	5,000
642-30 Professional Services - Computer	An annual shared cost for Website hosting and support.	500
644-10 Advertising & Marketing Expense	Costs related to general advertising & marketing.	750
644-15 Alturas Marketing/Maintenance	Costs related to marketing and maintaining the Alturas lots held for resale.	3,600
644-16 Land Sale Expenses	Expenses related to the sale of Alturas lots	10,210
647-10 Travel & Meetings	Commissioners and/or support staff's travel and meetings expense related to the Agency's business.	1,000
649-10 Professional Development	Expenses related to potential training costs for Executive Director, commissioners and other support staff as appropriate.	1,000
668-10 Liability Insurance	This represents the annual insurance premium for liability and errors and omissions for public officials. 100% of the insurance will be paid by the General Agency.	1,550

Fiscal Year 2020
 Moscow Urban Renewal Agency – General Agency Budget
 890-880-10-

Line Item	Description	Adopted
669-10 Miscellaneous Expenses	These fees are for incidental expenses incurred by the Agency that are not captured in other categories.	500
669-11 Distribution of Net Property Sale Proceeds	Distribution of Alturas lot sale proceeds less sale expenses to the taxing districts	125,000

MOSCOW URBAN RENEWAL AGENCY FY 2020 BUDGET

FISCAL YEAR October 1, 2019 to September 30, 2020

Account Number	General Agency Fund Balances Account Description	2017 Actual	2018 Actual	2019 Adopted	2020 Proposed
890-000-00-910-00	Beginning Fund Balance Unassigned-General	44,975	27,463	31,713	45,161
890-899-10-990-00	Ending Fund Balance Unassigned-General	27,463	38,366	25,290	42,931
890-000-00-910-01	Beginning Fund Balance Assigned - Alturas Portion	32,900	29,926	26,426	22,897
890-899-10-990-01	Ending Fund Balance Assigned - Alturas Portion	29,926	26,397	22,926	19,297
	Total General Ending Fund Balances	57,388	64,763	48,215	62,228

Fiscal Year 2020
 Moscow Urban Renewal Agency - General Agency Budget
 890-

Line Item	Description	Adopted
000-00-910-00 Beginning Fund Balance Unassigned	Beginning Fund Balance is a resource available from income derived from sources other than tax increment generated by the Legacy District revenue allocation area. This resource is eligible for FY2020 for General Agency expenses.	45,161
899-10-990-00 Ending Fund Balance Unassigned	Ending Fund Balance is funds remaining after all projected expenditures are made against all resources available during FY2020. The ending fund balance is monies derived from sources other than tax increment generated by the Legacy District revenue allocation area.	42,931
000-00-910-01 Beginning Fund Balance Assigned-Alturas Portion	Beginning Fund Balance is funds for maintenance and marketing of the Alturas lots derived from Alturas Technology Park Urban Renewal Agency Termination Plan.	22,897
899-10-990-01 Ending Fund Balance Assigned-Alturas Portion	Ending Fund Balance is funds remaining after marketing Alturas lots for the budgeted fiscal year. The portion of the Alturas Marketing/Maintenance line that is not used during this fiscal year will remain in this Fund Balance at fiscal year-end.	19,297

MOSCOW URBAN RENEWAL AGENCY FY 2020 BUDGET

FISCAL YEAR October 1, 2019 to September 30, 2020

Legacy Crossing Fund

Legacy Crossing Revenues		2017	2018	2019	2020
Account Number	Account Description	Actual	Actual	Adopted	Proposed
890-000-00-410-01	Property Taxes-Legacy	179,343	228,176	325,000	485,000
890-000-00-431-11	EPA Clean-up Grant - Legacy	14,724	0	0	0
890-000-00-478-11	Sale of Land-Legacy	0	260	150,000	150,000
Total Legacy Crossing Revenues		194,067	228,436	475,000	635,000

Legacy Crossing Expenses

Account Number	Account Description	2017	2018	2019	2020
890-895-10-642-10	Professional Services	7,523	32,573	25,000	5,000
890-895-10-642-12	Land Sale Expense	0	0	10,000	10,000
890-895-10-644-10	Advertising & Marketing Expense	0	1,665	1,000	1,000
890-895-10-647-10	Travel & Meetings	0	0	1,000	1,000
890-895-10-652-10	Heat, Lights & Utilities	3,061	2,942	1,800	3,200
890-895-10-658-51	Development Participation	157,340	112,253	215,000	365,000
890-895-10-669-10	Miscellaneous Expense	179	423	500	500
890-895-10-675-00	Fiscal Agent Trustee Fees	1,500	1,500	1,800	1,800
890-895-10-676-17	Owner Participation Agreements	27,111	66,253	86,367	12,961
Subtotal Operational Expenses		196,714	217,609	342,467	400,461

Legacy Crossing Contingency

Account Number	Account Description	2017	2018	2019	2020
890-895-10-900-01	Contingency	0	0	15,000	15,000
Subtotal Contingency		0	0	15,000	15,000

Fiscal Year 2020
 Moscow Urban Renewal Legacy - Legacy Crossing Budget
 890-

Line Item	Description	Adopted
000-00-410-01 Property Taxes - Legacy	We are estimating an increase of 20% over the FY 2019 tax increment due to new development within the Legacy tax allocation area.	485,000
000-00-431-11 EPA Clean-up Grant	Environmental Protection Agency (EPA) Grant for Brownfield Clean-up at 6 th and Jackson lot owned by Legacy Crossing District. This grant was closed out in 2017 and no additional revenues will be received.	0
000-00-478-11 Sale of Land - Legacy	Sale of Legacy Crossing property at 6th and Jackson.	150,000
895-10-642-10 Professional Services	Expenses related to general legal and other miscellaneous professional services.	5,000
895-10-642-12 Land Sale Expense	Costs associated with the sale of 6th and Jackson property.	10,000
895-10-644-10 Advertising & Marketing Expense	Advertising & marketing expenses the Agency may incur in relation to Legacy Crossing District.	1,000
895-10-647-10 Travel & Meetings	Executive Director, commissioners and/or support staff's travel and meetings expense directly related to Legacy Crossing.	1,000
895-10-652-10 Heat, Lights & Utilities	Utilities directly related to the property located at 6 th & Jackson.	3,200
895-10-658-51 Development Participation	Expenses related to public improvement and other development participation within the Legacy Crossing District that is not related to an Owner Participation Agreement as detailed in the Agency's adopted Capital Improvement Plan.	365,000
895-10-669-10 Miscellaneous Expense	Expenses directly related to Legacy Crossing District not specifically covered in other line items.	500
895-10-675-00 Fiscal Agent Trustee Fees	Annual fees associated with the Bond held by the Agency for Sixth and Jackson Property within Legacy Crossing.	1,800
895-10-676-17 Owner Participation Agreements	Owner Participation Agreements between the Agency and the owners/developers are based on 50% of increment generated from the remodeled/re-purposed property (50% of the increment will be retained by the Agency). Participants include: Fields Holding Company, Gritman Medical, Dawson's Corner, Larry Swanger, Anderson Group, LLC.	12,961
895-10-900-01 Contingency	Contingency for Legacy Crossing District to address unanticipated shortfalls in either revenue or unanticipated expenses.	15,000

MOSCOW URBAN RENEWAL AGENCY FY 2020 BUDGET

FISCAL YEAR October 1, 2019 to September 30, 2020

Legacy Crossing Capital Outlay		2017	2018	2019	2020
Account Number	Account Description	Actual	Actual	Adopted	Proposed
890-895-10-770-71	Land	0	0	0	0
890-895-10-770-73	Improvements	23,164	0	0	0
890-895-10-770-73	EPA Clean-up	0	0	0	0
890-895-10-770-97	Infrastructure Improvements	0	0	0	0
Subtotal Capital Outlay		23,164	0	0	0
Legacy Crossing Transfers					
Account Number	Account Description				
890-895-10-890-00	Transfer To: General Agency Fund	35,000	61,147	58,950	60,719
Subtotal Transfers		35,000	61,147	58,950	60,719
Legacy Crossing Debt Service					
Account Number	Account Description				
890-899-12-790-01	Bond Principal-Legacy	27,000	28,000	319,000	290,000
890-899-12-791-01	Bond Interest-Legacy	14,536	13,157	14,590	13,056
890-895-10-676-15	Latah County Reimbursement Agreement	3,500	3,500	3,500	3,500
Subtotal Debt Service		45,036	44,657	337,090	306,556
Total Legacy Crossing Expenses		299,914	323,413	753,507	782,736

Fiscal Year 2020
 Moscow Urban Renewal Agency – Legacy Crossing Budget
 890-

Line Item

Description

Adopted

895-10-770-73 Improvements	This item is for various infrastructure improvement projects within the Legacy Crossing District. These expenditures have been moved to Development Participation.	0
895-10-890-00 Transfer To: General Agency	Transfer to General Agency to cover administrative and general expenses.	60,719
958-10-890-01 Transfer To: Capital Fund	Transfer to Legacy Capital Fund to cover capital projects.	0
899-12-790-01 Bond Principal - Legacy	The Series 2010A Bonds were issued in the aggregate principal amount of \$510,000, payable on September 1 annually with final maturity on September 1, 2027 or until called on a prior redemption. For fiscal year beginning October 1, 2019 the balance is \$290,000.	290,000
899-12-791-01 Bond Interest - Legacy	The average coupon rate for the 2010A bond series is 4.527%.	13,056
895-10-676-15 Latah County Reimbursement Agreement	In 2012 Latah County Assessor's office discovered a miscalculation in assessments resulting in reduced tax increment revenue. An agreement with Latah County was negotiated to repay the mistaken overage of \$115,000. The proposed repayment schedule is attached as Exhibit D.	3,500

MOSCOW URBAN RENEWAL AGENCY FY 2020 BUDGET
FISCAL YEAR October 1, 2019 to September 30, 2020

Legacy Crossing Fund Balances		2017	2018	2019	2020
Account Number	Account Description	Actual	Actual	Adopted	Proposed
890-000-00-912-00	Beginning Fund Balance Assigned-Legacy	480,855	369,748	251,331	150,364
890-000-00-912-01	Beginning Fund Balance Restricted-Legacy	44,312	49,572	49,572	49,572
890-899-12-990-00	Ending Fund Balance Assigned-Legacy	369,748	274,771	17,136	46,941
890-899-12-990-01	Ending Fund Balance Restricted-Legacy	49,572	49,572	5,260	5,260
Total Legacy Crossing Ending Fund Balances		419,320	324,343	22,396	52,201

Fiscal Year 2020
 Moscow Urban Renewal Agency - Legacy Crossing Budget
 890-

Line Item

Description

Adopted

000-00-912-00 Beginning Fund Balance Assigned-Legacy	Beginning Fund Balance is derived from tax increment generated by the Legacy tax allocation area.	150,364
000-00-912-01 Beginning Fund Balance Restricted-Legacy	These funds are restricted to satisfy the required for the Legacy Crossing bond payment reserve (\$44,312) and the Sixth and Jackson environmental remediation escrow account (\$5,260)	49,572
899-12-990-00 Ending Fund Balance Assigned-Legacy	Ending Fund Balance for FY2020 and is a resource available from income derived from tax increment generated by the Legacy tax allocation.	46,941
899-12-990-01 Ending Fund Balance Restricted-Legacy	This resource is restricted for escrow for the environmental remediation of the 6 th and Jackson property.	5,260

MOSCOW URBAN RENEWAL AGENCY FY 2020 BUDGET

FISCAL YEAR October 1, 2019 to September 30, 2020

Sources and Uses Budget Statement	2017	2018	2019	2020
	Actual	Actual	Adopted	Proposed
Sources				
Revenue	233,183	296,956	670,660	834,429
Beginning Fund Balance	603,042	476,708	359,041	267,994
Total Sources	836,225	773,664	1,029,701	1,102,422
Uses				
Expenses	359,517	384,558	959,090	987,994
Ending Fund Balance	476,708	389,106	70,611	114,428
Total Uses	836,225	773,664	1,029,701	1,102,422

MOSCOW URBAN RENEWAL AGENCY FY 2020 BUDGET

FISCAL YEAR October 1, 2019 to September 30, 2020

REVENUES:

Account Description	2017 Actual	2018 Actual	2019 Adopted	2020 Proposed
Total Tax Increment	\$ 179,343	\$ 228,176	\$ 325,000	\$ 485,000
Total Intergovernmental Revenue	\$ 14,724	\$ -	\$ -	\$ -
Total Interfund Transfers	\$ 35,000	\$ 61,147	\$ 58,950	\$ 60,719
Total Miscellaneous Income	\$ 4,116	\$ 7,633	\$ 286,710	\$ 288,710
Total Revenue	\$ 233,183	\$ 296,956	\$ 670,660	\$ 834,429
Beginning Fund Balance	\$ 603,042	\$ 476,708	\$ 359,041	\$ 267,994
Total Resources Available	\$ 836,225	\$ 773,664	\$ 1,029,701	\$ 1,102,422

EXPENDITURES:

Account Description	2017 Actual	2018 Actual	2019 Adopted	2020 Proposed
Total Expenses	\$ 279,481	\$ 278,754	\$ 563,050	\$ 620,719
Total Debt Service	\$ 45,036	\$ 44,657	\$ 337,090	\$ 306,556
Total Other Financing Uses	\$ -	\$ -	\$ -	\$ -
Total Interfund Transfers	\$ 35,000	\$ 61,147	\$ 58,950	\$ 60,719
Total Capital Outlay	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 359,517	\$ 384,558	\$ 959,090	\$ 987,994
Ending Fund Balance	\$ 476,708	\$ 389,106	\$ 70,611	\$ 114,428
Total Expenditures	\$ 836,225	\$ 773,664	\$ 1,029,701	\$ 1,102,422

Incremental Assessed Valuation and Revenue by District

The Agency has no direct taxing power. The amount of revenue received from property taxes is determined by the amount of taxable property value and by the aggregate tax rate that the taxing entities within the Revenue Allocation Area set. The Agency receives the taxes collected on the increased valuation of property in the Revenue Allocation area. These taxes have increased since the base year (1997).

Alturas Technology Park Incremental Assessed Valuation and Revenue

<u>Year</u>	<u>Property Valuation</u>	<u>Tax Revenue</u>
1997	\$412,961	\$0
1998	\$2,152,755	\$8,715
1999	\$3,035,029	\$37,802
2000	\$6,733,645	\$55,711
2001	\$7,870,259	\$122,694
2002	\$7,791,240	\$142,102
2003	\$9,154,368	\$158,102
2004	\$12,532,351	\$182,716
2005	\$13,902,634	\$216,171
2006	\$15,874,049	\$226,213
2007	\$16,528,808	\$267,176
2008	\$17,743,264	\$272,758
2009	\$22,026,234	\$310,320
2010	\$20,959,640	\$365,086
2011	\$20,515,349	\$349,530
2012	\$21,909,743	\$344,205
2013	\$22,015,034	\$394,093
2014	\$20,923,376	\$393,705
2015	\$0	\$407,516
2016	\$0	\$0

Legacy Crossing Incremental Assessed Valuation and Revenue

<u>Tax Year</u>	<u>Property Valuation</u>	<u>Tax Revenue</u>
2008	Base Year	\$0
2009	\$3,345,847	\$53,020
2010	\$8,377,408	\$129,830
2011	\$8,958,913	\$144,052
2012	\$5,449,902	\$97,548
2013	\$5,757,256	\$116,809
2014	\$8,170,320	\$179,241
2015	\$8,760,571	\$179,552
2016	\$9,097,017	\$179,343
2017	\$11,903,272	\$228,176
2018	\$20,267,003 (Estimated)	\$403,275 (Estimated)
2019	\$27,257,410 (Estimated)	\$489,274 (Estimated)

URA Legacy Bond Schedule

URA LEGACY SERIES 2010A BOND SCHEDULE:						
AMORTIZATION:		Urban Renewal Agency of the City of Moscow				
	AMOUNT AMORTIZED	\$510,000.00 Balance Forward				
	INTEREST RATE	Average Coupon 4.526599%				
	PAYMENT	ANNUAL Principal + Interest				
	MATURITY	September. 1, 2027				
DATE	PMT #	Int. Rate	PMT AMT	INTEREST	PRINCIPAL	BALANCE
13-Aug-10	0			Balance Forward		\$510,000.00
01-Sep-11	1	3.64%	\$44,104.46	\$24,104.46	\$20,000.00	\$490,000.00
01-Sep-12	2	3.65%	\$44,107.80	\$22,107.80	\$22,000.00	\$468,000.00
01-Sep-13	3	3.91%	\$43,304.80	\$21,304.80	\$22,000.00	\$446,000.00
01-Sep-14	4	4.17%	\$43,444.60	\$20,444.60	\$23,000.00	\$423,000.00
01-Sep-15	5	4.39%	\$43,485.50	\$19,485.50	\$24,000.00	\$399,000.00
01-Sep-16	6	4.58%	\$43,431.90	\$18,431.90	\$25,000.00	\$374,000.00
01-Sep-17	7	4.77%	\$44,286.90	\$17,286.90	\$27,000.00	\$347,000.00
01-Sep-18	8	5.03%	\$43,999.00	\$15,999.00	\$28,000.00	\$319,000.00
01-Sep-19	9	5.29%	\$43,590.60	\$14,590.60	\$29,000.00	\$290,000.00
01-Sep-20	10	5.44%	\$44,056.50	\$13,056.50	\$31,000.00	\$259,000.00
01-Sep-21	11	4.39%	\$43,370.10	\$11,370.10	\$32,000.00	\$227,000.00
01-Sep-22	12	4.39%	\$43,965.30	\$9,965.30	\$34,000.00	\$193,000.00
01-Sep-23	13	4.39%	\$43,472.70	\$8,472.70	\$35,000.00	\$158,000.00
01-Sep-24	14	4.39%	\$43,936.20	\$6,936.20	\$37,000.00	\$121,000.00
01-Sep-25	15	4.39%	\$44,311.90	\$5,311.90	\$39,000.00	\$82,000.00
01-Sep-26	16	4.39%	\$43,599.80	\$3,599.80	\$40,000.00	\$42,000.00
01-Sep-27	17	4.39%	\$43,843.80	\$1,843.80	\$42,000.00	\$0.00
GRAND TOTAL			\$744,311.86	\$234,311.86	\$510,000.00	

**Latah County
Tax Increment
Repayment
Schedule**

1-Jan-2015	\$4,000
1-Jan-2016	\$2,000
1-Jan-2017	\$3,500
1-Jan-2018	\$3,500
1-Jan-2019	\$3,500
1-Jan-2020	\$3,500
1-Jan-2021	\$5,000
1-Jan-2022	\$5,000
1-Jan-2023	\$5,000
1-Jan-2024	\$5,000
1-Jan-2025	\$5,000
1-Jan-2026	\$10,000
1-Jan-2027	\$12,000
1-Jan-2028	\$23,000
1-Jan-2029	\$24,537
Total	\$114,537

2019-2023 Legacy Crossing District Capital Improvement Plan - Draft

Community Infrastructure Projects

Project Name	Project Description	Project Cost	Agency Contribution	Construction Year	Status	2019	2020	2021	2022	2023
Street Projects										
Almon and First Street Repaving	Reconstruction of Almon Street between 3rd Street and A Street and First between Almon and Jackson	\$ 400,000	\$ 150,000	2020	Committed		\$ 150,000			
Almon Asbury Alley Paving Project	Paving and drainage for alley between Sixth and Third Street	\$ 85,000	\$ 60,000	2020	Planned		\$ 60,000			
First Street Paving	Curbing and paving of First Street between Asbury and Lieuallen	\$ 110,725	\$ 55,363	2022	Planned				\$ 55,363	
Henley Street Paving	Cubing, sidewalks, paving and storm drainage on Henley	\$ 161,250	\$ 80,625	2023	Planned					\$ 80,625
Fifth Street Paving	Cubing, sidewalks, paving and storm drainage Fourth Street, Lilly to Asbury	\$ 62,150	\$ 31,075	2022	Planned				\$ 31,075	
Water Projects										
A Street Water Main Replacement	A Street water main replacement Almon to Asbury	\$ 60,000	\$ 30,000	2019	Committed	\$ 30,000				
A Street Water Main Replacement	A Street water main replacement Asbury to Lieuallen	\$ 145,000	\$ 72,500	2023	Planned					\$ 72,500
District Fire Hydrant Replacement	Replacement of fire hydrants in excess of 50 years old	Varies	Varies	TBD	Planned			\$ 25,000	\$ 25,000	\$ 25,000
Sanitary Sewer Projects										
Lilly Street clay main replacement	Replacement of failing clay sewer main on Lilly, A to 3rd Street	\$ 91,800	\$ 15,000	2021	Planned			\$ 15,000		
Sanitary Sewer Manhole Replacements	Replacement of aged brick or block sewer manholes with new precast manholes to reduce amount of infiltration and inflow	Varies	Varies	Varies	Planned				\$ 25,000	
Community Infrastructure Projects Total		\$ 400,000	\$ 2,173,313		Planned	\$ 30,000	\$ 210,000	\$ 40,000	\$ 136,438	\$ 178,125

Streetscape Enhancement Projects

Project Name	Project Description	Project Cost	Agency Contribution	Construction Year	Status	2019	2020	2021	2022	2023
A Street Frontage Improvement	50% contribution to Thompson Frontage Improvement on A Street	\$ 30,000	\$ 15,000	2019	Committed	\$ 15,000				
3rd Street Corridor Lighting & Sidewalk Improvements	Sidewalk reconstruction on Third Street between Lieuallen and Jackson Street	\$ 887,000	\$ 199,500	2019/2021	Committed	\$ 112,500		\$ 87,000		
Sixth Street Corridor Lighting	Decorative lighting fixture installations on Sixth Street Deakin and Jackson Street	\$ 140,000	\$ 20,000	2021	Planned			\$ 24,000		
Downtown Streetscape Improvements	Work includes curbs, gutter, sidewalk, street, lighting and street furnishing improvements	\$ 4,750,000	\$ 3,304,000	2022/2023	Planned				\$ 3,500,000	
General Streetscape Improvements	General Streetscape enhancement projects within the District	\$ 500,000	Varies	Varies	Planned	\$ 15,000	\$ 25,000	\$ 100,000	\$ 25,000	\$ 25,000
Streetscape Enhancement Projects Total		\$ 6,791,674	\$ 3,871,932			\$ 142,500	\$ 25,000	\$ 211,000	\$ 3,525,000	\$ 25,000

Community Placemaking Projects

Project Name	Project Description	Project Cost	Agency Contribution	Construction Year	Status	2019	2020	2021	2022	2023
North Main Beautification Project	Landscaping and lighting improvements near A and Main	\$ 150,000	\$ 50,000	2020	Planned		\$ 50,000			
Ghormley Park Facility Improvements	Reconstruction of deteriorated tennis courts for pickle ball	\$ 240,000	\$ 120,000	2021	Planned			\$ 120,000		
South Couplet Beautification Project	Streetscape and landscape enhancements per the 2015 City Beautification Plan	\$ 125,000	\$ 125,000	2023	Planned					\$ 100,000
Public Art Installation	Public Art installations in various locations	Varies	Varies	Various	Planned		\$ 20,000		\$ 25,000	
Community Placemaking Projects Total		\$ 75,000	\$ 75,000			\$ -	\$ 70,000	\$ 120,000	\$ 25,000	\$ 100,000

Special Projects

Project Name	Project Description	Project Cost	Agency Contribution	Construction Year	Status	2019	2020	2021	2022	2023
First to Lieuallen Pathway Project	Construction of pedestrian/bicycle pathway along First Street alignment between Almon and Lieuallen Street to Crossing at Highway 8 Phase I includes Almon to Asbury	\$ 58,646	\$ 58,646	2019	Planned	\$ 58,646				
Downtown Streetscape Plan	Development of design plan for the repair and replacement of deteriorating downtown public infrastructure in the Legacy Crossing District	\$ 120,000	\$ 60,000	2020	Planned		\$ 60,000			
Sixth and Jackson Property Development	Hello Walk construction at Sixth and Jackson Property	\$ 185,000	\$ 185,000	2020	Committed		\$ -	\$ 185,000		
First to Lieuallen Pathway Project	Construction of pedestrian/bicycle pathway along First Street alignment between Almon and Lieuallen Street to Crossing at Highway 8 Phase II Lilly to Lieuallen	\$ 68,500	\$ 68,500	2022	Planned				\$ 68,500	
South Main Underpass Construction	Construction of pedestrian underpass of South Main at Paradise Creek	\$ 650,000	\$ 200,000	2023	Planned					\$ 225,000
Special Projects Total		\$ 1,816,346	\$ 631,996			\$ 58,646	\$ 60,000	\$ 185,000	\$ 68,500	\$ 225,000

Annual Investments

	Projected District Investment Portfolio	2019	2020	2021	2022	2023
	Community Infrastructure Projects	\$ 30,000	\$ 210,000	\$ 40,000	\$ 136,438	\$ 178,125
	Streetscape Enhancement Projects	\$ 142,500	\$ 25,000	\$ 211,000	\$ 3,525,000	\$ 25,000
	Community Placemaking Projects	\$ -	\$ 70,000	\$ 120,000	\$ 25,000	\$ 100,000
	Special Projects	\$ 58,646	\$ 60,000	\$ 185,000	\$ 68,500	\$ 225,000
	Total	\$ 231,146	\$ 365,000	\$ 556,000	\$ 3,754,938	\$ 528,125

Legacy Ending Fund Balance

\$173,866 \$131,311 \$83,689 \$418,927 \$56,077