



Meeting Agenda: Thursday, June 18, 2020, 7:00 a.m.

City of Moscow Council Chambers • 206 E 3rd Street • Moscow, ID 83843
(A) = Board Action Item

1. **Consent Agenda (A)** - Any item will be removed from the consent agenda at the request of any member of the Board and that item will be considered separately later.
 - A. Minutes from May 21, 2020
 - B. May 2020 Payables
 - C. May 2020 Financials

ACTION: Approve the consent agenda or take such other action deemed appropriate.

2. **Alturas Phase II Covenant Amendments and Fair Use Value Assessment (A) – Bill Belknap**

As discussed at the recent March 5th meeting, when the Agency developed Phase II of the Alturas Technology Park, the Agency imposed additional land use covenant restrictions that were prohibited from being amended until January of 2019. As of January of 2019, all six lots were under exclusive negotiation agreements for sale, therefore Staff did not pursue a covenant amendment at that time. Since that time, the exclusive negotiation agreements have been terminated. Staff prepared an amendment to the covenants to remove the land use restrictions which has now been signed by all Phase II lot owners and recorded with the Latah County Recorder. In light of the removal of the land use restrictions, the Agency will need to establish a new fair use value for the sale of the lots which was previously reduced due to the prior restrictions. Staff is seeking authorization to engage appraisal services in the amount not to exceed \$2,500 to assist the agency in establishing a new fair use value.

ACTION: Authorize Staff to pursue Alturas property appraisal in the amount not to exceed \$2,500; or take other action as deemed appropriate.

3. **Review of Preliminary FY2021 MURA Budget (A) – Bill Belknap**

Through the Agency's strategic planning process, a 5-year capital improvement plan (CIP) is developed to set a framework for long-term financial planning related to capital public investments within the Legacy Crossing District. The CIP is updated each year to reflect new and projects that have been identified, and to keep the CIP current. Staff has prepared an update to the CIP for the 2021-2025 fiscal years along with the draft FY2021 budget document for the Board's review and direction. The public hearing on the Agency's FY2021 budget has been set for the Agency's upcoming August 20th meeting and the Finance Committee will meet to review the proposed CIP and draft budget in July.

ACTION: Review draft CIP and FY2020 Agency budget and provide staff with direction as deemed appropriate.

4. **General Agency Updates – Bill Belknap**
 - Legacy Crossing District
 - Alturas District
 - General Agency Business

NOTICE: Individuals attending the meeting who require special assistance to accommodate physical, hearing, or other impairments, please contact the City Clerk, at (208) 883-7015 or TIDD 883-7019, as soon as possible so that arrangements may be made.