

**MOSCOW URBAN RENEWAL AGENCY
RESOLUTION NO. 2019-04**

A RESOLUTION OF THE MOSCOW URBAN RENEWAL AGENCY, AUTHORIZING THE ADOPTION OF AN ANNUAL BUDGET FOR FILING WITH THE LOCAL GOVERNING BODY, FOR INFORMATIONAL PURPOSES, PURSUANT TO IDAHO CODE 50-2006; AND PROVIDING THAT THIS RESOLUTION BE EFFECTIVE UPON ITS PASSAGE AND APPROVAL.

WHEREAS, the Moscow Urban Renewal Agency (Agency) was duly created pursuant to Idaho law by the Moscow City Council via Resolution 95-13; and

WHEREAS, the Agency is required to adopt an annual budget for filing with the local governing body, the City of Moscow; pursuant to Idaho Code 50-2006(3)(d); and

WHEREAS, the Agency is further required to comply with the open meetings law pursuant to Chapter 23, Title 67, Idaho Code, and as such set an annual budget hearing, noticed for August 15th, 2019; and

WHEREAS, the Agency conducted a public hearing and approved budget Resolution 2019-04 on August 15th, 2019.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE MOSCOW URBAN RENEWAL AGENCY AS FOLLOWS:

Section 1: There is hereby appropriated out of any monies in the treasury of the Urban Renewal Agency of Latah County, City of Moscow, Idaho, not otherwise appropriated, and out of any revenue which said Urban Renewal Agency may acquire between the first day of October, 2019, and the thirtieth day of September, 2020, in the amount of one million three hundred thirty three thousand four hundred and twenty two dollars (\$1,333,422) for the purpose of defraying all necessary expenses and liabilities of such agency for the fiscal year beginning the first day of October, 2019, and ending the thirtieth day of September, 2020.


Section 2: The following provides the total revenues, beginning fund balance, total resources, total expenditures, ending fund balance, and total budget for the Moscow Urban Renewal Agency for the fiscal year beginning the first day of October, 2019, and ending the thirtieth day of September, 2020:

| REVENUES: | |
|----------------------------------|-------------------------|
| Account Description | 2020 Adopted |
| Total Tax Increment | \$ 675,000 |
| Total Intergovernmental Revenue | \$ - |
| Total Interfund Transfers | \$ 60,719 |
| Total Miscellaneous Income | \$ 288,710 |
| Total Revenue | \$ 1,024,429 |
| Beginning Fund Balance | \$ 308,994 |
| Total Resources Available | \$ 1,333,422 |
| EXPENDITURES: | |
| Account Description | 2020 Adopted |
| Total Expenses | \$ 620,719 |
| Total Debt Service | \$ 306,556 |
| Total Other Financing Uses | \$ - |
| Total Interfund Transfers | \$ 60,719 |
| Total Capital Outlay | \$ - |
| Total Expenditures | \$ 987,994 |
| Ending Fund Balance | \$ 345,428 |
| Total Expenditures | \$ 1,333,422 |

Section 3: That this Resolution shall be in full force and effect immediately upon its adoption and approval.

PASSED by the Moscow Urban Renewal Agency, this 15th day of August, 2019.

ATTEST:


Renee Tack, Treasurer




Steve McGeehan, Chair