

**MOSCOW URBAN RENEWAL AGENCY
RESOLUTION NO. 2021-02**

A RESOLUTION OF THE MOSCOW URBAN RENEWAL AGENCY, AUTHORIZING THE ADOPTION OF AN ANNUAL BUDGET FOR FILING WITH THE LOCAL GOVERNING BODY, FOR INFORMATIONAL PURPOSES, PURSUANT TO IDAHO CODE 50-2006; AND PROVIDING THAT THIS RESOLUTION BE EFFECTIVE UPON ITS PASSAGE AND APPROVAL.

WHEREAS, the Moscow Urban Renewal Agency (Agency) was duly created pursuant to Idaho law by the Moscow City Council via Resolution 95-13; and

WHEREAS, the Agency is required to adopt an annual budget for filing with the local governing body, the City of Moscow; pursuant to Idaho Code 50-2006(3)(d); and

WHEREAS, the Agency is further required to comply with the open meetings law pursuant to Chapter 23, Title 67, Idaho Code, and as such set an annual budget hearing, noticed for August 19, 2021; and

WHEREAS, the Agency conducted a public hearing and approved budget Resolution 2021-02 on August 19, 2021.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE MOSCOW URBAN RENEWAL AGENCY AS FOLLOWS:

Section 1: There is hereby appropriated out of any monies in the treasury of the Urban Renewal Agency of Latah County, City of Moscow, Idaho, not otherwise appropriated, and out of any revenue which said Urban Renewal Agency may acquire between the first day of October, 2021, and the thirtieth day of September, 2022, in the amount of two million, one hundred fifty five thousand, one hundred sixteen dollars (\$2,155,116) for the purpose of defraying all necessary expenses and liabilities of such agency for the fiscal year beginning the first day of October, 2021, and ending the thirtieth day of September, 2022.

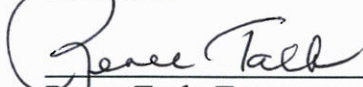
Section 2: The following provides the total revenues, beginning fund balance, total resources, total expenditures, ending fund balance, and total budget for the Moscow Urban Renewal Agency for the fiscal year beginning the first day of October, 2021, and ending the thirtieth day of September, 2022:

REVENUES:	
Account Description	2022 Proposed
Total Tax Increment	\$ 845,500
Total Intergovernmental Revenue	\$ -
Total Interfund Transfers	\$ 73,713
Total Miscellaneous Income	\$ 4,500
Total Revenue	\$ 923,713
Beginning Fund Balance	\$ 1,231,403
Total Resources Available	\$ 2,155,116
EXPENDITURES:	
Account Description	2022 Proposed
Total Expenses	\$ 1,241,548
Total Debt Service	\$ 50,465
Total Other Financing Uses	\$ -
Total Interfund Transfers	\$ 73,713
Total Capital Outlay	\$ -
Total Expenditures	\$ 1,365,726
Ending Fund Balance	\$ 789,390
Total Expenditures	\$ 2,155,116

Section 3: That this Resolution shall be in full force and effect immediately upon its adoption and approval.

PASSED by the Moscow Urban Renewal Agency, this 19th day of August, 2021.

ATTEST:


 Renee Tack, Treasurer




 Brandy Sullivan, Vice Chair