

**MOSCOW URBAN RENEWAL AGENCY  
RESOLUTION NO. 2021-03**

A RESOLUTION OF THE MOSCOW URBAN RENEWAL AGENCY, AUTHORIZING THE AMENDMENT OF THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2020 AND ENDING SEPTEMBER 30, 2021 TO APPROPRIATE MONIES IN THE SUM OF TWO MILLION FIVE HUNDRED EIGHTY-FOUR THOUSAND TWO HUNDRED TWENTY-FIVE DOLLARS (\$2,584,225) FILING WITH THE LOCAL GOVERNING BODY, FOR INFORMATIONAL PURPOSES, PURSUANT TO IDAHO CODE 50-2006; AND PROVIDING THAT THIS RESOLUTION BE EFFECTIVE UPON ITS PASSAGE AND APPROVAL.

WHEREAS, the Moscow Urban Renewal Agency (Agency) was duly created pursuant to Idaho law by the Moscow City Council via Resolution 95-13; and

WHEREAS, the Agency is required to adopt an annual budget for filing with the local governing body, the City of Moscow; pursuant to Idaho Code 50-2006(3)(d); and

WHEREAS, the Agency is further required to comply with the open meetings law pursuant to Chapter 23, Title 67, Idaho Code, and as such set an annual budget hearing, noticed for August 19, 2021; and

WHEREAS, the Agency conducted a public hearing and approved budget Resolution 2021-02 on August 19, 2021; and

WHEREAS, the Agency has receipted unanticipated revenues through the sale of real property and hereby amends the annual budget for the fiscal year beginning October 1, 2020 and ending September 30, 2021.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE MOSCOW URBAN RENEWAL AGENCY AS FOLLOWS:

Section 1: There is hereby appropriated out of any monies in the treasury of the Urban Renewal Agency of Latah County, City of Moscow, Idaho, not otherwise appropriated, and out of any revenue which said Urban Renewal Agency may acquire between the first day of October, 2020, and the thirtieth day of September, 2021, in the amount of two million, five hundred eighty-four thousand, two hundred twenty-five dollars (\$2,584,225) for the purpose of defraying all necessary expenses and liabilities of such agency for the fiscal year beginning the first day of October, 2020, and ending the thirtieth day of September, 2021.

Section 2: The following provides the total revenues, beginning fund balance, total resources, total expenditures, ending fund balance, and total budget for the Moscow Urban Renewal Agency for the fiscal year beginning the first day of October, 2020, and ending the thirtieth day of September, 2021:

<b>REVENUES:</b>		
<b>Account Description</b>	<b>2021 Adopted</b>	<b>2021 Amended</b>
Total Tax Increment	\$ 795,000	\$ 795,000
Total Intergovernmental Revenue	\$ -	\$ -
Total Interfund Transfers	\$ 62,541	\$ 62,541
Total Miscellaneous Income	\$ 156,500	\$ 826,795
<b>Total Revenue</b>	<b>\$ 1,014,041</b>	<b>\$ 1,684,336</b>
Beginning Fund Balance	\$ 899,889	\$ 899,889
<b>Total Resources Available</b>	<b>\$ 1,913,930</b>	<b>\$ 2,584,225</b>
<b>EXPENDITURES:</b>		
<b>Account Description</b>	<b>2021 Adopted</b>	<b>2021 Amended</b>
Total Expenses	\$ 923,727	\$ 923,727
Total Debt Service	\$ 275,370	\$ 275,370
Total Other Financing Uses	\$ -	\$ -
Total Interfund Transfers	\$ 62,541	\$ 62,541
Total Capital Outlay	\$ -	\$ -
<b>Total Expenditures</b>	<b>\$ 1,261,638</b>	<b>\$ 1,261,638</b>
Ending Fund Balance	\$ 652,292	\$ 1,322,587
<b>Total Expenditures</b>	<b>\$ 1,913,930</b>	<b>\$ 2,584,225</b>

Section 3: That this Resolution shall be in full force and effect immediately upon its adoption and approval.

PASSED by the Moscow Urban Renewal Agency, this 16<sup>th</sup> day of September, 2021.

Steve McGeehan, Chair

ATTEST:

Renee Tack, Treasurer

