



# Fiscal Year 2023 Adopted Budget

Fiscal Year Beginning October 1, 2022 Ending September 30, 2023

## Commissioners:

Steven McGeehan, Chair

Mark Beauchamp, Vice-Chair

Nancy Tribble, Secretary

Steve Drown, Commissioner

Maureen Laflin, Commissioner

Dave McGraw, Commissioner

Sandra Kelly, Commissioner

## Administration:

Cody Riddle, Executive Director

Jennifer Fleischman, Clerk

Renee Tack, Treasurer

# BUDGET SUMMARY

| ACCOUNT<br>AND<br>ACCOUNT CLASSIFICATION         | DESCRIPTION                            | 2019-20<br>ACTIVITY | 2020-21<br>ACTIVITY | 2021-22<br>AMENDED<br>BUDGET | 2022-23<br>DEPT REQUESTED<br>BUDGET | 2022-23<br>PROPOSED<br>BUDGET | 2022-23<br>ADOPTED<br>BUDGET |
|--|--|---------------------|---------------------|------------------------------|-------------------------------------|-------------------------------|------------------------------|
| <b>ESTIMATED REVENUES</b>                        |  |                     |                     |                              |                                     |                               |                              |
| 410-01   | Property Taxes - Legacy                | 747,652             | 794,869             | 845,500                      | 865,000                             | 865,000                       | 865,000                      |
| 471-00   | Investment Earnings                    | 11,255              | 3,309               | 4,500                        | 4,500                               | 4,500                         | 4,500                        |
| 478-10   | Gain/Loss On Sale Of Assets            |                     | 258,923             |                              | 89,302                              | 89,302                        | 89,302                       |
| 498-96   | Transfer In: Legacy                    | 63,727              | 70,338              | 73,713                       | 70,984                              | 70,984                        | 70,984                       |
| 910-00   | Beg Fund Balance - Unassigned          |                     |                     | 48,183                       | 80,728                              | 80,728                        | 80,728                       |
| 910-01   | Beg Fund Balance - Alturas             |                     |                     | 15,797                       | 13,047                              | 13,047                        | 13,047                       |
| 912-00   | Beg Fund Balance - Assigned - Legacy   |                     |                     | 1,117,671                    | 1,468,934                           | 1,468,934                     | 1,468,934                    |
| 912-01   | Beg Fund Balance - Restricted - Legacy |                     |                     | 49,752                       | 49,752                              | 49,752                        | 49,752                       |
| <b>TOTAL ESTIMATED REVENUES</b>                  |  | <b>822,634</b>      | <b>1,127,439</b>    | <b>2,155,116</b>             | <b>2,642,247</b>                    | <b>2,642,247</b>              | <b>2,642,247</b>             |
| <b>APPROPRIATIONS</b>                            |  |                     |                     |                              |                                     |                               |                              |
| E02  | Contractual                            | 61,296              | 507,071             | 76,213                       | 80,034                              | 80,034                        | 80,034                       |
| E03  | Commodities                            | 226,536             | 75,668              | 1,156,835                    | 1,104,971                           | 1,104,971                     | 1,104,971                    |
| E05  | Debt Service                           | 10,004              | 5,151               | 43,965                       | 43,472                              | 43,472                        | 43,472                       |
| E10  | Transfers To                           | 63,727              | 70,338              | 73,713                       | 70,984                              | 70,984                        | 70,984                       |
| E20  | Other Financing Uses                   |                     |                     |                              | 89,302                              | 89,302                        | 89,302                       |
| E90  | Contingency                            |                     |                     | 15,000                       | 15,000                              | 15,000                        | 15,000                       |
| E95  | Ending Fund Balance                    |                     |                     | 789,390                      | 1,238,484                           | 1,238,484                     | 1,238,484                    |
| <b>TOTAL APPROPRIATIONS</b>                      |  | <b>361,563</b>      | <b>658,228</b>      | <b>2,155,116</b>             | <b>2,642,247</b>                    | <b>2,642,247</b>              | <b>2,642,247</b>             |
| <b>NET OF REVENUES/APPROPRIATIONS - FUND 890</b> |  | <b>461,071</b>      | <b>469,211</b>      |                              |                                     |                               |                              |

# GENERAL AGENCY BUDGET

Moscow Urban Renewal Agency  
General Agency Budget  
2022 - 2023

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| GL NUMBER                   | DESCRIPTION  | 2019-20<br>ACTIVITY | 2020-21<br>ACTIVITY | 2021-22<br>AMENDED<br>BUDGET | 2022-23<br>DEPT REQUESTED<br>BUDGET | 2022-23<br>PROPOSED<br>BUDGET | 2022-23<br>ADOPTED<br>BUDGET |
|-----------------------------|--|---------------------|---------------------|------------------------------|-------------------------------------|-------------------------------|------------------------------|
| ESTIMATED REVENUES          |  |                     |                     |                              |                                     |                               |                              |
| Dept 000                    |  |                     |                     |                              |                                     |                               |                              |
| INVESTMENT EARNINGS         |  |                     |                     |                              |                                     |                               |                              |
| 890-000-471-00              | Investment Earnings  | 11,255              | 3,309               | 4,500                        | 4,500                               | 4,500                         | 4,500                        |
|                             | Interest earned on investments based on the expected interest rate and balances in the Agency's accounts throughout the fiscal year.   |                     |                     |                              | 4,500                               | 4,500                         | 4,500                        |
|                             | INVESTMENT EARNINGS  | 11,255              | 3,309               | 4,500                        | 4,500                               | 4,500                         | 4,500                        |
| TRANSFERS IN                |  |                     |                     |                              |                                     |                               |                              |
| 890-000-498-96              | Transfer In: Legacy  | 63,727              | 70,338              | 73,713                       | 70,984                              | 70,984                        | 70,984                       |
|                             | Transfer to General Agency from Legacy to cover General Agency Expenses.   |                     |                     |                              | 70,984                              | 70,984                        | 70,984                       |
|                             | TRANSFERS IN   | 63,727              | 70,338              | 73,713                       | 70,984                              | 70,984                        | 70,984                       |
| GAIN/LOSS ON SALE OF ASSETS |  |                     |                     |                              |                                     |                               |                              |
| 890-000-478-10              | Gain/Loss On Sale Of Assets  |                     | 258,923             |                              | 89,302                              | 89,302                        | 89,302                       |
|                             | Revenues from the sale of Alturas lots owned by the Agency.  |                     |                     |                              | 89,302                              | 89,302                        | 89,302                       |
|                             | GAIN/LOSS ON SALE OF ASSETS  |                     | 258,923             |                              | 89,302                              | 89,302                        | 89,302                       |
| OTHER FINANCING SOURCES     |  |                     |                     |                              |                                     |                               |                              |
| 890-000-910-00              | Beg Fund Balance - Unassigned  |                     |                     | 48,183                       | 80,728                              | 80,728                        | 80,728                       |
|                             | Beginning Fund Balance-Unassigned is a resource available from income derived from sources other than tax increment generated by the Legacy District revenue allocation area. This resource is eligible for FY 2023 for General Agency expenses. |                     |                     |                              | 80,728                              | 80,728                        | 80,728                       |
| 890-000-910-01              | Beg Fund Balance - Alturas   |                     |                     | 15,797                       | 13,047                              | 13,047                        | 13,047                       |
|                             | Beginning Fund Balance-Alturas is funds for maintenance and marketing of the Alturas lots derived from Alturas Technology Park Urban Renewal Agency Termination Plan.  |                     |                     |                              | 13,047                              | 13,047                        | 13,047                       |
|                             | OTHER FINANCING SOURCES  |                     |                     | 63,980                       | 93,775                              | 93,775                        | 93,775                       |
|                             | Totals for dept 000 -  | 74,982              | 332,570             | 142,193                      | 258,561                             | 258,561                       | 258,561                      |
|                             | TOTAL ESTIMATED REVENUES   | 74,982              | 332,570             | 142,193                      | 258,561                             | 258,561                       | 258,561                      |

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| GL NUMBER                       | DESCRIPTION  | 2019-20<br>ACTIVITY | 2020-21<br>ACTIVITY | 2021-22<br>AMENDED<br>BUDGET | 2022-23<br>DEPT REQUESTED<br>BUDGET | 2022-23<br>PROPOSED<br>BUDGET | 2022-23<br>ADOPTED<br>BUDGET |
|---------------------------------|--|---------------------|---------------------|------------------------------|-------------------------------------|-------------------------------|------------------------------|
| APPROPRIATIONS                  |  |                     |                     |                              |                                     |                               |                              |
| Dept 880 - URA - General Agency |  |                     |                     |                              |                                     |                               |                              |
| CONTRACTUAL                     |  |                     |                     |                              |                                     |                               |                              |
| 890-880-642-00                  | Administrative Services  | 50,648              | 52,167              | 53,733                       | 55,345                              | 55,345                        | 55,345                       |
|                                 | The administrative fee is a reimbursement to the City of Moscow for executive, administrative, finance, legal, engineering, information systems, and community development staff time related to services rendered to the URA. |                     |                     |                              | 55,345                              | 55,345                        | 55,345                       |
| 890-880-642-15                  | Professional Services - Other  | 1,050               | 3,490               | 5,000                        | 5,000                               | 5,000                         | 5,000                        |
|                                 | Professional services including legal services fees, dues, and memberships, including \$2,000 for the Redevelopment Association of Idaho.  |                     |                     |                              | 5,000                               | 5,000                         | 5,000                        |
| 890-880-642-20                  | Professional Services - Auditing   | 5,000               | 5,100               | 5,200                        | 5,356                               | 5,356                         | 5,356                        |
|                                 | Expenses related to the annual financial audit.  |                     |                     |                              | 5,356                               | 5,356                         | 5,356                        |
| 890-880-642-89                  | Professional Services - URA  | 400                 | 420                 | 500                          | 500                                 | 500                           | 500                          |
|                                 | An annual shared cost for Website hosting and support.   |                     |                     |                              | 500                                 | 500                           | 500                          |
| 890-880-644-16                  | Land Sale Expenses   |                     | 439,949             | 5,000                        | 5,000                               | 5,000                         | 5,000                        |
|                                 | Expenses related to the sale of Alturas lots.  |                     |                     |                              | 5,000                               | 5,000                         | 5,000                        |
| 890-880-668-10                  | Insurance  | 1,614               | 1,695               | 1,780                        | 1,833                               | 1,833                         | 1,833                        |
|                                 | The annual insurance premium for liability and errors and omissions for public officials. 100% of the insurance will be paid by the General Agency.  |                     |                     |                              | 1,833                               | 1,833                         | 1,833                        |
| CONTRACTUAL                     |  | 58,712              | 502,821             | 71,213                       | 73,034                              | 73,034                        | 73,034                       |
| COMMODITIES                     |  |                     |                     |                              |                                     |                               |                              |
| 890-880-631-10                  | Postage Expense  |                     |                     | 100                          | 100                                 | 100                           | 100                          |
|                                 | Postage expenses.  |                     |                     |                              | 100                                 | 100                           | 100                          |
| 890-880-631-20                  | Printing & Binding   |                     |                     | 400                          | 400                                 | 400                           | 400                          |
|                                 | Printing and binding expenses.   |                     |                     |                              | 400                                 | 400                           | 400                          |
| 890-880-644-10                  | Advertising & Publishing   | 244                 | 372                 | 500                          | 500                                 | 500                           | 500                          |
|                                 | Costs related to general advertising and marketing.  |                     |                     |                              | 500                                 | 500                           | 500                          |
| 890-880-644-15                  | Alturas Marketing/Maintenance  | 4,408               | 2,845               | 2,750                        | 1,500                               | 1,500                         | 1,500                        |
|                                 | Costs related to marketing and maintaining the Alturas lots held for resale.   |                     |                     |                              | 1,500                               | 1,500                         | 1,500                        |
| 890-880-647-10                  | Travel & Meetings  |                     |                     | 500                          | 500                                 | 500                           | 500                          |
|                                 | Commissioners and/or support staff's travel and meetings expense related to the Agency's business.   |                     |                     |                              | 500                                 | 500                           | 500                          |
| 890-880-649-10                  | Professional Development   |                     |                     | 500                          | 500                                 | 500                           | 500                          |
|                                 | Expenses related to potential training costs for Executive Director, commissioners and other support staff as appropriate.   |                     |                     |                              | 500                                 | 500                           | 500                          |
| 890-880-669-10                  | Miscellaneous Services & Charges   | 363                 |                     | 500                          | 500                                 | 500                           | 500                          |
|                                 |  |                     |                     |                              | 500                                 | 500                           | 500                          |

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 General Agency Budget  
 2022 - 2023

| GL NUMBER  | DESCRIPTION                      | 2019-20<br>ACTIVITY | 2020-21<br>ACTIVITY | 2021-22<br>AMENDED<br>BUDGET | 2022-23<br>DEPT REQUESTED<br>BUDGET | 2022-23<br>PROPOSED<br>BUDGET | 2022-23<br>ADOPTED<br>BUDGET |
|--|----------------------------------|---------------------|---------------------|------------------------------|-------------------------------------|-------------------------------|------------------------------|
| APPROPRIATIONS   |                                  |                     |                     |                              |                                     |                               |                              |
| Dept 880 - URA - General Agency  |                                  |                     |                     |                              |                                     |                               |                              |
| COMMODITIES  |                                  |                     |                     |                              |                                     |                               |                              |
| These fees are for incidental expenses incurred by the Agency that are not captured in other categories.     |                                  |                     |                     |                              |                                     |                               |                              |
| COMMODITIES  |                                  | 5,015               | 3,217               | 5,250                        | 4,000                               | 4,000                         | 4,000                        |
| OTHER FINANCING USES   |                                  |                     |                     |                              |                                     |                               |                              |
| 890-880-669-11   | Dist. Of Net Prop. Sale Proceeds |                     |                     |                              | 89,302                              | 89,302                        | 89,302                       |
| Distribution to the taxing districts of Alturas lot sale proceeds net of expenses incurred to sell the lots. |                                  |                     |                     |                              |                                     |                               |                              |
| OTHER FINANCING USES   |                                  |                     |                     |                              | 89,302                              | 89,302                        | 89,302                       |
| Totals for dept 880 - URA - General Agency   |                                  | 63,727              | 506,038             | 76,463                       | 166,336                             | 166,336                       | 166,336                      |

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| GL NUMBER                     | DESCRIPTION   | 2019-20<br>ACTIVITY | 2020-21<br>ACTIVITY | 2021-22<br>AMENDED<br>BUDGET | 2022-23<br>DEPT REQUESTED<br>BUDGET | 2022-23<br>PROPOSED<br>BUDGET | 2022-23<br>ADOPTED<br>BUDGET |
|-------------------------------|---|---------------------|---------------------|------------------------------|-------------------------------------|-------------------------------|------------------------------|
| APPROPRIATIONS                |   |                     |                     |                              |                                     |                               |                              |
| Dept 899 - URA - Debt Service |   |                     |                     |                              |                                     |                               |                              |
| ENDING FUND BALANCE           |   |                     |                     |                              |                                     |                               |                              |
| 890-899-990-00                | Ending Fund Balance - Unassigned  |                     |                     | 52,683                       | 80,678                              | 80,678                        | 80,678                       |
|                               |   |                     |                     |                              | 80,678                              | 80,678                        | 80,678                       |
|                               | Ending Fund Balance-Unassigned is the funds remaining after all projected expenditures are made against all resources available during the fiscal year. These are monies derived from sources other than tax increment generated by the Legacy Crossing District revenue allocation area. |                     |                     |                              |                                     |                               |                              |
| 890-899-990-05                | Ending Fund Balance - Restricted  |                     |                     | 13,047                       | 11,547                              | 11,547                        | 11,547                       |
|                               |   |                     |                     |                              | 11,547                              | 11,547                        | 11,547                       |
|                               | Ending Fund Balance-Restricted is the funds remaining after marketing Alturas lots for the budgeted fiscal year. The portion of the Alturas Marketing/Maintenance line that is not used during this fiscal year will remain in this Fund Balance at fiscal year-end.                      |                     |                     |                              |                                     |                               |                              |
|                               | ENDING FUND BALANCE   |                     |                     | 65,730                       | 92,225                              | 92,225                        | 92,225                       |
|                               | Totals for dept 899 - URA - Debt Service  |                     |                     | 65,730                       | 92,225                              | 92,225                        | 92,225                       |
|                               | TOTAL APPROPRIATIONS  | 63,727              | 506,038             | 142,193                      | 258,561                             | 258,561                       | 258,561                      |
|                               | NET OF REVENUES/APPROPRIATIONS - FUND 890   | 11,255              | (173,468)           |                              |                                     |                               |                              |

# LEGACY CROSSING BUDGET

| GL NUMBER               | DESCRIPTION  | 2019-20<br>ACTIVITY | 2020-21<br>ACTIVITY | 2021-22<br>AMENDED<br>BUDGET | 2022-23<br>DEPT REQUESTED<br>BUDGET | 2022-23<br>PROPOSED<br>BUDGET | 2022-23<br>ADOPTED<br>BUDGET |
|-------------------------|--|---------------------|---------------------|------------------------------|-------------------------------------|-------------------------------|------------------------------|
| ESTIMATED REVENUES      |  |                     |                     |                              |                                     |                               |                              |
| Dept 000                |  |                     |                     |                              |                                     |                               |                              |
| PROPERTY TAXES          |  |                     |                     |                              |                                     |                               |                              |
| 890-000-410-01          | Property Taxes - Legacy  | 747,652             | 794,869             | 845,500                      | 865,000                             | 865,000                       | 865,000                      |
|                         | Tax increment revenues from the Legacy tax allocation area.  |                     |                     |                              | 865,000                             | 865,000                       | 865,000                      |
|                         | PROPERTY TAXES   | 747,652             | 794,869             | 845,500                      | 865,000                             | 865,000                       | 865,000                      |
| OTHER FINANCING SOURCES |  |                     |                     |                              |                                     |                               |                              |
| 890-000-912-00          | Beg Fund Balance - Assigned - Legacy   |                     |                     | 1,117,671                    | 1,468,934                           | 1,468,934                     | 1,468,934                    |
|                         | Beginning Fund Balance-Assigned-Legacy is derived from tax increment generated by the Legacy tax allocation area.  |                     |                     |                              | 1,468,934                           | 1,468,934                     | 1,468,934                    |
| 890-000-912-01          | Beg Fund Balance - Restricted - Legacy   |                     |                     | 49,752                       | 49,752                              | 49,752                        | 49,752                       |
|                         | These funds are restricted as required for the Legacy Crossing bond payment reserve (\$44,312) and the 6th & Jackson environmental remediation escrow account (\$5,260). |                     |                     |                              | 49,752                              | 49,752                        | 49,752                       |
|                         | OTHER FINANCING SOURCES  |                     |                     | 1,167,423                    | 1,518,686                           | 1,518,686                     | 1,518,686                    |
|                         | Totals for dept 000 -  | 747,652             | 794,869             | 2,012,923                    | 2,383,686                           | 2,383,686                     | 2,383,686                    |
|                         | TOTAL ESTIMATED REVENUES   | 747,652             | 794,869             | 2,012,923                    | 2,383,686                           | 2,383,686                     | 2,383,686                    |

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| GL NUMBER                                | DESCRIPTION  | 2019-20<br>ACTIVITY | 2020-21<br>ACTIVITY | 2021-22<br>AMENDED<br>BUDGET | 2022-23<br>DEPT REQUESTED<br>BUDGET | 2022-23<br>PROPOSED<br>BUDGET | 2022-23<br>ADOPTED<br>BUDGET |
|--|--|---------------------|---------------------|------------------------------|-------------------------------------|-------------------------------|------------------------------|
| APPROPRIATIONS                           |  |                     |                     |                              |                                     |                               |                              |
| Dept 892 - URA - Debt Service            |  |                     |                     |                              |                                     |                               |                              |
| DEBT SERVICE                             |  |                     |                     |                              |                                     |                               |                              |
| 890-892-790-01                           | Bond Principal   | 31,000              |                     | 34,000                       | 35,000                              | 35,000                        | 35,000                       |
|  |  |                     |                     |                              | 35,000                              | 35,000                        | 35,000                       |
|  | The Series 2010A Bonds were issued in the aggregate principal amount of \$510,000, payable on September 1st annually with final maturity on September 1, 2027 or until called on a prior redemption. |                     |                     |                              |                                     |                               |                              |
| 890-892-791-01                           | Bond Interest  | 10,004              | 5,151               | 9,965                        | 8,472                               | 8,472                         | 8,472                        |
|  |  |                     |                     |                              | 8,472                               | 8,472                         | 8,472                        |
|  | The average coupon rate for the 2010A bond series is 4.527%.   |                     |                     |                              |                                     |                               |                              |
| DEBT SERVICE                             |  | 41,004              | 5,151               | 43,965                       | 43,472                              | 43,472                        | 43,472                       |
| ENDING FUND BALANCE                      |  |                     |                     |                              |                                     |                               |                              |
| 890-892-990-01                           | Ending Fund Balance - Assigned   |                     |                     | 718,400                      | 1,096,507                           | 1,096,507                     | 1,096,507                    |
|  |  |                     |                     |                              | 1,096,507                           | 1,096,507                     | 1,096,507                    |
|  | Ending Fund Balance-Assigned is a resource available from income derived from tax increment generated by the Legacy tax allocation.  |                     |                     |                              |                                     |                               |                              |
| 890-892-990-05                           | Ending Fund Balance - Restricted   |                     |                     | 5,260                        | 49,752                              | 49,752                        | 49,752                       |
|  |  |                     |                     |                              | 49,752                              | 49,752                        | 49,752                       |
|  | This resource is restricted for escrow for the environmental remediation of the 6th & Jackson property.  |                     |                     |                              |                                     |                               |                              |
| ENDING FUND BALANCE                      |  |                     |                     | 723,660                      | 1,146,259                           | 1,146,259                     | 1,146,259                    |
| Totals for dept 892 - URA - Debt Service |  | 41,004              | 5,151               | 767,625                      | 1,189,731                           | 1,189,731                     | 1,189,731                    |



Moscow Urban Renewal Agency  
Legacy Crossing Budget  
2022 - 2023

| GL NUMBER                        | DESCRIPTION   | 2019-20<br>ACTIVITY | 2020-21<br>ACTIVITY | 2021-22<br>AMENDED<br>BUDGET | 2022-23<br>DEPT REQUESTED<br>BUDGET | 2022-23<br>PROPOSED<br>BUDGET | 2022-23<br>ADOPTED<br>BUDGET |
|----------------------------------|---|---------------------|---------------------|------------------------------|-------------------------------------|-------------------------------|------------------------------|
| <b>APPROPRIATIONS</b>            |   |                     |                     |                              |                                     |                               |                              |
| Dept 895 - URA - Legacy District |   |                     |                     |                              |                                     |                               |                              |
| <b>CONTRACTUAL</b>               |   |                     |                     |                              |                                     |                               |                              |
| 890-895-642-10                   | Professional Services   | 2,584               |                     | 5,000                        | 5,000                               | 5,000                         | 5,000                        |
|                                  | Expenses related to general, legal and other miscellaneous professional services.   |                     |                     |                              | 5,000                               | 5,000                         | 5,000                        |
| 890-895-642-12                   | Land Sale Expense   |                     | 4,250               |                              | 2,000                               | 2,000                         | 2,000                        |
|                                  | Costs associated with the sale of 6th & Jackson property.   |                     |                     |                              | 2,000                               | 2,000                         | 2,000                        |
| CONTRACTUAL                      |   | 2,584               | 4,250               | 5,000                        | 7,000                               | 7,000                         | 7,000                        |
| <b>COMMODITIES</b>               |   |                     |                     |                              |                                     |                               |                              |
| 890-895-644-10                   | Advertising & Publishing  |                     |                     | 1,000                        | 1,000                               | 1,000                         | 1,000                        |
|                                  | Advertising and marketing expenses the Agency may incur in relation to Legacy Crossing District.  |                     |                     |                              | 1,000                               | 1,000                         | 1,000                        |
| 890-895-647-10                   | Travel & Meetings   |                     |                     | 1,000                        | 1,000                               | 1,000                         | 1,000                        |
|                                  | Executive Director, Commissioners and/or support staff's travel and meetings expense directly related to Legacy Crossing.   |                     |                     |                              | 1,000                               | 1,000                         | 1,000                        |
| 890-895-652-10                   | Heat, Lights & Utilities  | 3,224               | 3,347               |                              | 3,500                               | 3,500                         | 3,500                        |
|                                  | Utilities directly related to the property located at 6th & Jackson.  |                     |                     |                              | 3,500                               | 3,500                         | 3,500                        |
| 890-895-658-51                   | Development Participation   | 28,386              | 10,663              | 1,078,750                    | 1,025,500                           | 1,025,500                     | 1,025,500                    |
|                                  | Expenses related to public improvement and other development participation within the Legacy Crossing District that is not related to an Owner Participation Agreement as detailed in the Agency's adopted Capital Improvement Plan. Projects for FY2023 include:                     |                     |                     |                              | 1,025,500                           | 1,025,500                     | 1,025,500                    |
|                                  | - Legacy Public Infrastructure: \$295,000   |                     |                     |                              |                                     |                               |                              |
|                                  | - Legacy Streetscape: \$100,000   |                     |                     |                              |                                     |                               |                              |
|                                  | - Legacy Placemaking: \$300,000   |                     |                     |                              |                                     |                               |                              |
|                                  | - Legacy Special Projects: \$330,500  |                     |                     |                              |                                     |                               |                              |
| 890-895-669-10                   | Miscellaneous Services & Charges  | 693                 | 582                 | 500                          | 500                                 | 500                           | 500                          |
|                                  | Expenses directly related to Legacy Crossing District not specifically covered in other line items.   |                     |                     |                              | 500                                 | 500                           | 500                          |
| 890-895-675-00                   | Fiscal Agent Fees   | 1,500               | 1,500               | 1,500                        | 1,545                               | 1,545                         | 1,545                        |
|                                  | Annual fees associated with the Bond held by the Agency for 6th & Jackson property within Legacy Crossing.  |                     |                     |                              | 1,545                               | 1,545                         | 1,545                        |
| 890-895-676-15                   | Latah County Reimb Agreement  |                     |                     | 6,500                        | 5,000                               | 5,000                         | 5,000                        |
|                                  | In 2012 the Latah County Assessor's Office discovered a miscalculation in assessments resulting in reduced tax increment revenue. An agreement with Latah County was negotiated to repay the mistaken overage of \$115,000. The proposed repayment schedule is attached as Exhibit C. |                     |                     |                              | 5,000                               | 5,000                         | 5,000                        |
| 890-895-676-17                   | Owner Participation Agreements  | 187,718             | 56,359              | 62,335                       | 62,926                              | 62,926                        | 62,926                       |
|                                  | Owner Participation Agreements between the Agency and owners/developers are based on 50% of increment generated from the remodeled/re-purposed property (50% of the increment will be retained by the Agency). Participants include: Gritman Medical and Larry Swanger.               |                     |                     |                              | 62,926                              | 62,926                        | 62,926                       |

Moscow Urban Renewal Agency  
 Legacy Crossing Budget  
 2022 - 2023

| GL NUMBER                                   | DESCRIPTION   | 2019-20<br>ACTIVITY | 2020-21<br>ACTIVITY | 2021-22<br>AMENDED<br>BUDGET | 2022-23<br>DEPT REQUESTED<br>BUDGET | 2022-23<br>PROPOSED<br>BUDGET | 2022-23<br>ADOPTED<br>BUDGET |
|---|---|---------------------|---------------------|------------------------------|-------------------------------------|-------------------------------|------------------------------|
| APPROPRIATIONS                              |   |                     |                     |                              |                                     |                               |                              |
| Dept 895 - URA - Legacy District            |   |                     |                     |                              |                                     |                               |                              |
| COMMODITIES                                 |   |                     |                     |                              |                                     |                               |                              |
|   | COMMODITIES   | 221,521             | 72,451              | 1,151,585                    | 1,100,971                           | 1,100,971                     | 1,100,971                    |
| TRANSFERS TO                                |   |                     |                     |                              |                                     |                               |                              |
| 890-895-890-00                              | Transfer To: General Fund   | 63,727              | 70,338              | 73,713                       | 70,984                              | 70,984                        | 70,984                       |
|   | Transfer to General Agency to cover administrative and general expenses.  |                     |                     |                              | 70,984                              | 70,984                        | 70,984                       |
|   | TRANSFERS TO  | 63,727              | 70,338              | 73,713                       | 70,984                              | 70,984                        | 70,984                       |
| CONTINGENCY                                 |   |                     |                     |                              |                                     |                               |                              |
| 890-895-900-11                              | Operating Contingency   |                     |                     | 15,000                       | 15,000                              | 15,000                        | 15,000                       |
|   | Contingency for Legacy Crossing District to address unanticipated shortfalls in either revenue or unanticipated expenses. |                     |                     |                              | 15,000                              | 15,000                        | 15,000                       |
|   | CONTINGENCY   |                     |                     | 15,000                       | 15,000                              | 15,000                        | 15,000                       |
| Totals for dept 895 - URA - Legacy District |   | 287,832             | 147,039             | 1,245,298                    | 1,193,955                           | 1,193,955                     | 1,193,955                    |
| TOTAL APPROPRIATIONS                        |   | 328,836             | 152,190             | 2,012,923                    | 2,383,686                           | 2,383,686                     | 2,383,686                    |
| NET OF REVENUES/APPROPRIATIONS - FUND 890   |   | 418,816             | 642,679             |                              |                                     |                               |                              |

**Incremental Assessed Valuation and Revenue by District**

The Agency has no direct taxing power. The amount of revenue received from property taxes is determined by the amount of taxable property value and by the aggregate tax rate that the taxing entities within the Revenue Allocation Area set. The Agency receives the taxes collected on the increased valuation of property in the Revenue Allocation area. These taxes have increased since the base year (1997).

**Alturas Technology Park Incremental Assessed Valuation and Revenue**

| <u>Year</u> | <u>Property Valuation</u> | <u>Tax Revenue</u> |
|-------------|---------------------------|--------------------|
| 1997        | \$412,961                 | \$0                |
| 1998        | \$2,152,755               | \$8,715            |
| 1999        | \$3,035,029               | \$37,802           |
| 2000        | \$6,733,645               | \$55,711           |
| 2001        | \$7,870,259               | \$122,694          |
| 2002        | \$7,791,240               | \$142,102          |
| 2003        | \$9,154,368               | \$158,102          |
| 2004        | \$12,532,351              | \$182,716          |
| 2005        | \$13,902,634              | \$216,171          |
| 2006        | \$15,874,049              | \$226,213          |
| 2007        | \$16,528,808              | \$267,176          |
| 2008        | \$17,743,264              | \$272,758          |
| 2009        | \$22,026,234              | \$310,320          |
| 2010        | \$20,959,640              | \$365,086          |
| 2011        | \$20,515,349              | \$349,530          |
| 2012        | \$21,909,743              | \$344,205          |
| 2013        | \$22,015,034              | \$394,093          |
| 2014        | \$20,923,376              | \$393,705          |
| 2015        | \$0                       | \$407,516          |
| <b>2016</b> | <b>\$0</b>                | <b>\$0</b>         |

**Legacy Crossing Incremental Assessed Valuation and Revenue**

| <u>Tax Year</u> | <u>Property Valuation</u> | <u>Tax Revenue</u>    |
|-----------------|---------------------------|-----------------------|
| 2008            | Base Year                 | \$0                   |
| 2009            | \$3,345,847               | \$53,020              |
| 2010            | \$8,377,408               | \$129,830             |
| 2011            | \$8,958,913               | \$144,052             |
| 2012            | \$5,449,902               | \$97,548              |
| 2013            | \$5,757,256               | \$116,809             |
| 2014            | \$8,170,320               | \$179,241             |
| 2015            | \$8,760,571               | \$179,552             |
| 2016            | \$9,097,017               | \$179,343             |
| 2017            | \$11,903,272              | \$228,176             |
| 2018            | \$20,267,003              | \$443,686             |
| 2019            | \$42,649,716              | \$747,641             |
| 2020            | \$47,124,123              | \$794,408             |
| 2021            | \$53,461,248              | \$908,841 (Estimated) |
| 2022            | TBD                       | TBD                   |

**URA Legacy Bond Schedule**

| <b>URA LEGACY SERIES 2010A BOND SCHEDULE:</b> |                  |   |                     |                        |                     |                     |
|---|------------------|---|---------------------|------------------------|---------------------|---------------------|
| <b>AMORTIZATION:</b>                          |                  | <b>Urban Renewal Agency of the City of Moscow</b> |                     |                        |                     |                     |
|   | AMOUNT AMORTIZED | <b>\$510,000.00</b> Balance Forward               |                     |                        |                     |                     |
|   | INTEREST RATE    | Average Coupon 4.526599%                          |                     |                        |                     |                     |
|   | PAYMENT          | ANNUAL Principal + Interest                       |                     |                        |                     |                     |
|   | MATURITY         | September. 1, 2027                                |                     |                        |                     |                     |
| DATE  | PMT #            | Int. Rate   | PMT AMT             | INTEREST               | PRINCIPAL           | BALANCE             |
| <b>13-Aug-10</b>                              | <b>0</b>         |   |                     | <b>Balance Forward</b> |                     | <b>\$510,000.00</b> |
| <b>01-Sep-11</b>                              | <b>1</b>         | <b>3.64%</b>                                      | <b>\$44,104.46</b>  | <b>\$24,104.46</b>     | <b>\$20,000.00</b>  | <b>\$490,000.00</b> |
| <b>01-Sep-12</b>                              | <b>2</b>         | <b>3.65%</b>                                      | <b>\$44,107.80</b>  | <b>\$22,107.80</b>     | <b>\$22,000.00</b>  | <b>\$468,000.00</b> |
| <b>01-Sep-13</b>                              | <b>3</b>         | <b>3.91%</b>                                      | <b>\$43,304.80</b>  | <b>\$21,304.80</b>     | <b>\$22,000.00</b>  | <b>\$446,000.00</b> |
| <b>01-Sep-14</b>                              | <b>4</b>         | <b>4.17%</b>                                      | <b>\$43,444.60</b>  | <b>\$20,444.60</b>     | <b>\$23,000.00</b>  | <b>\$423,000.00</b> |
| <b>01-Sep-15</b>                              | <b>5</b>         | <b>4.39%</b>                                      | <b>\$43,485.50</b>  | <b>\$19,485.50</b>     | <b>\$24,000.00</b>  | <b>\$399,000.00</b> |
| <b>01-Sep-16</b>                              | <b>6</b>         | <b>4.58%</b>                                      | <b>\$43,431.90</b>  | <b>\$18,431.90</b>     | <b>\$25,000.00</b>  | <b>\$374,000.00</b> |
| <b>01-Sep-17</b>                              | <b>7</b>         | <b>4.77%</b>                                      | <b>\$44,286.90</b>  | <b>\$17,286.90</b>     | <b>\$27,000.00</b>  | <b>\$347,000.00</b> |
| <b>01-Sep-18</b>                              | <b>8</b>         | <b>5.03%</b>                                      | <b>\$43,999.00</b>  | <b>\$15,999.00</b>     | <b>\$28,000.00</b>  | <b>\$319,000.00</b> |
| <b>01-Sep-19</b>                              | <b>9</b>         | <b>5.29%</b>                                      | <b>\$43,590.60</b>  | <b>\$14,590.60</b>     | <b>\$29,000.00</b>  | <b>\$290,000.00</b> |
| <b>01-Sep-20</b>                              | <b>10</b>        | <b>5.44%</b>                                      | <b>\$44,056.50</b>  | <b>\$13,056.50</b>     | <b>\$31,000.00</b>  | <b>\$259,000.00</b> |
| <b>01-Sep-21</b>                              | <b>11</b>        | <b>4.39%</b>                                      | <b>\$43,370.10</b>  | <b>\$11,370.10</b>     | <b>\$32,000.00</b>  | <b>\$227,000.00</b> |
| <b>01-Sep-22</b>                              | <b>12</b>        | <b>4.39%</b>                                      | <b>\$43,965.30</b>  | <b>\$9,965.30</b>      | <b>\$34,000.00</b>  | <b>\$193,000.00</b> |
| 01-Sep-23                                     | 13               | 4.39%   | \$43,472.70         | \$8,472.70             | \$35,000.00         | \$158,000.00        |
| 01-Sep-24                                     | 14               | 4.39%   | \$43,936.20         | \$6,936.20             | \$37,000.00         | \$121,000.00        |
| 01-Sep-25                                     | 15               | 4.39%   | \$44,311.90         | \$5,311.90             | \$39,000.00         | \$82,000.00         |
| 01-Sep-26                                     | 16               | 4.39%   | \$43,599.80         | \$3,599.80             | \$40,000.00         | \$42,000.00         |
| 01-Sep-27                                     | 17               | 4.39%   | \$43,843.80         | \$1,843.80             | \$42,000.00         | \$0.00              |
| <b>GRAND TOTAL</b>                            |                  |   | <b>\$744,311.86</b> | <b>\$234,311.86</b>    | <b>\$510,000.00</b> |                     |

**Latah County  
Tax Increment  
Repayment  
Schedule**

|                   |                  |
|-------------------|------------------|
| <b>1-Jan-2015</b> | <b>\$4,000</b>   |
| <b>1-Jan-2016</b> | <b>\$2,000</b>   |
| <b>1-Jan-2017</b> | <b>\$3,500</b>   |
| <b>1-Jan-2018</b> | <b>\$3,500</b>   |
| <b>1-Jan-2019</b> | <b>\$3,500</b>   |
| <b>1-Jan-2020</b> | <b>\$3,500</b>   |
| <b>1-Jan-2021</b> | <b>\$5,000</b>   |
| <b>1-Jan-2022</b> | <b>\$5,000</b>   |
| 1-Jan-2023        | \$5,000          |
| 1-Jan-2024        | \$5,000          |
| 1-Jan-2025        | \$5,000          |
| 1-Jan-2026        | \$10,000         |
| 1-Jan-2027        | \$12,000         |
| 1-Jan-2028        | \$23,000         |
| 1-Jan-2029        | \$24,537         |
| <b>Total</b>      | <b>\$114,537</b> |